

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
October 2014**

	October 2014					Year to Date 2014					October 2013				Year to Date 2013			
	Actual# of Events	Budgeted		Monthly Budget Variance	YTD Actual # of Events	YTD Budgeted		YTD Variance to Budget	# of Events	October 2013 Actual	Oct '13 vs. Oct '14 Event # Variance	Oct '13 Actual to Oct '14 Actual	YTD # of Events 2013	YTD 2013 Actual	YTD '13 vs. YTD '14 Event # Variance	YTD '13 Actual to YTD '14 Actual		
		Actual	# of Events			Budgeted	Budgeted										Budgeted	Budgeted
REVENUES:																		
Events	80	\$499,000	82	\$494,000	1%	534	\$3,667,000	530	\$3,344,000	10%	85	\$604,000	-6%	-17%	577	\$3,952,000	-7%	-7%
Ancillary		21,000		23,000	-9%		180,000		216,000	-17%		23,000		-9%		179,000		1%
TOTAL OPERATING REVENUES:		\$520,000		\$517,000	1%		\$3,847,000		\$3,560,000	8%		\$627,000		-17%		\$4,131,000		-7%
EXPENDITURES:																		
Wages & Benefits		\$543,000		\$526,000	3%		\$3,919,000		\$3,760,000	4%		\$380,000		43%		\$3,576,000		10%
Purchased Services		130,000		131,000	-1%		1,481,000		1,362,000	9%		185,000		-30%		1,536,000		-4%
Purchased Supplies		14,000		24,000	-42%		337,000		348,000	-3%		40,000		-65%		346,000		-3%
Inter-D Charges		15,000		15,000	0%		153,000		\$152,000	1%		16,000		-6%		156,000		-2%
Capital Outlay		-		-	0%		0		31,000	0%		-		0%		0		0%
TOTAL OPERATING EXPENDITURES:		\$702,000		\$696,000	1%		\$5,890,000		\$5,653,000	4%		\$621,000		13%		\$ 5,614,000		5%
Income (Loss) from Operations		(\$182,000)		(\$179,000)	2%		(\$2,043,000)		(\$2,093,000)	-2%		\$6,000		-3133%		(\$1,483,000)		38%
Reserve Financing PILOT		(\$28,000)		(\$28,000)			(\$276,000)		(\$276,000)			(\$27,000)				(271,000)		
Net Operating Income (Loss)		(\$210,000)		(\$207,000)			(\$2,319,000)		(\$2,369,000)			(\$21,000)				(\$1,754,000)		
Transient Occupancy Tax Transfer		\$207,000		\$207,000			\$2,369,000		\$2,369,000			\$111,000				\$1,842,000		
Revenue Over (Under) Expenditures		(\$3,000)		\$0			\$50,000		\$0			\$90,000				\$88,000		

Preliminary draft prepared as of 11/18/2014

Extraordinary Items: