

# MEMO

To: CDBG Committee  
From: Pam Rood  
Date: June 22, 2010  
Subject: 2010 Reserve set aside funds

As part of the approved 2009-2010 Framework, 2% of our anticipated 2009 allocation of CDBG funds from HUD — or \$37,380 — were set aside for use in 2010. To date, these funds have not been utilized.

We would like to recommend that these funds be added to the Housing Development Reserve fund. This fund was selected because it customarily receives the most requests throughout the year.