

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
June 2013**

	June 2013				Year to Date 2013					June 2012				Year to Date 2012				
	Actual# of Events	Actual	Budgeted # of Events	Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	June 2012 Actual	June '12 vs. June '13 Event # Variance	June '12 Actual to June '13 Actual	YTD # of Events 2012	YTD 2012 Actual	YTD '12 vs. YTD '13 Event # Variance	YTD '12 Actual to YTD '13 Actual
REVENUES:																		
Events	70	\$426,000	68	\$387,000	10%	326	\$1,881,000	325	\$1,881,000	0%	67	\$334,000	4%	28%	290	\$1,755,000	12%	7%
Ancillary		23,000		32,000	-28%		89,000		106,000	-16%		25,000		-8%		93,000		-4%
TOTAL OPERATING REVENUES:		\$449,000		\$419,000	7%		\$1,970,000		\$1,987,000	-1%		\$359,000		25%		\$1,848,000		7%
EXPENDITURES:																		
Wages & Benefits		\$354,000		\$350,000	1%		\$2,080,000		\$2,095,000	-1%		\$496,000		-29%		\$2,092,000		-1%
Purchased Services		167,000		\$154,000	8%		814,000		\$776,000	5%		158,000		6%		746,000		9%
Purchased Supplies		48,000		\$36,000	33%		187,000		\$216,000	-13%		43,000		12%		228,000		-18%
Inter-D Charges		15,000		\$15,000	0%		93,000		\$92,000	1%		17,000		0%		90,000		3%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		16,000		0%
TOTAL OPERATING EXPENDITURES:		\$584,000		\$555,000	5%		\$3,174,000		\$3,179,000	0%		\$ 714,000		-18%		\$ 3,172,000		0%
Income (Loss) from Operations		(\$135,000)		(\$136,000)	-1%		(\$1,204,000)		(\$1,192,000)	1%		(\$355,000)		-62%		(\$1,324,000)		-9%
Reserve Financing PILOT		(\$27,000)		(\$27,000)			(\$163,000)		(\$163,000)			(26,000)				(158,000)		
Net Operating Income (Loss)		(\$162,000)		(\$163,000)			(\$1,367,000)		(\$1,355,000)			(\$381,000)				(\$1,482,000)		
Transient Occupancy Tax Transfer		\$163,000		\$163,000			\$1,355,000		\$1,355,000			\$401,000				\$1,392,000		
Revenue Over (Under) Expenditures		\$1,000		\$0			(\$12,000)		\$0			\$20,000				(\$90,000)		

Preliminary draft prepared as of 7/16/2013

Extraordinary Items: