

**CITY OF MADISON  
INTERDEPARTMENTAL CORRESPONDENCE**

**TO:** Community Development Authority  
**FROM:** Percy Brown, CDA Deputy Executive Director  
**DATE:** January 7, 2009  
**SUBJECT:** Economic Development Status Report for the month of December 2009

**WEST BROADWAY REDEVELOPMENT AREA**

Lake Point Condominium Project: Please see agenda item no. 5a for detail report on the project.

**RESERVOIR AND DUPLEXES**

The Reservoir and Duplex are fully occupied.

**MONONA SHORES APARTMENTS**

87 of the 104 units at Monona Shores are currently occupied (83%). Of the 17 vacant units, 11 units are affordable and 6 units are market rate. Please see attached e-mail from Broihahn for further details.

**REVIVAL RIDGE APARTMENTS**

The Revival Ridge Apartments are 100% occupied

**LOAN STATUS REPORT**

**See Attached.**

**LOAN AND GRANT LOSSES REPORT**

**See attached.**

Percy Brown, Manager  
Office of Economic Revitalization