



# Economic Dashboard Report



As of: December 2, 2009

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- County Migration Data Sheets
- “The Next Youth-Magnet Cities”
- “The ‘Real’ Jobless Rate: 17.55 of Workers are Unemployed”
- “Kauffman Foundation Analysis Emphasizes Importance of Young Businesses to Job Creation in the U.S.”
- “Employers Hold Off on Hiring”
- “Higher jobless rates could be new normal”
- “Clean Tech Job Trends 2009”
- Metropolitan Area Market Analysis(MAMA) Madison, WI



U.S. current = 9.5%



MSA current = 5.5%

8 county region-THRIVE  
July = 8.3%

WI current = 7.6%

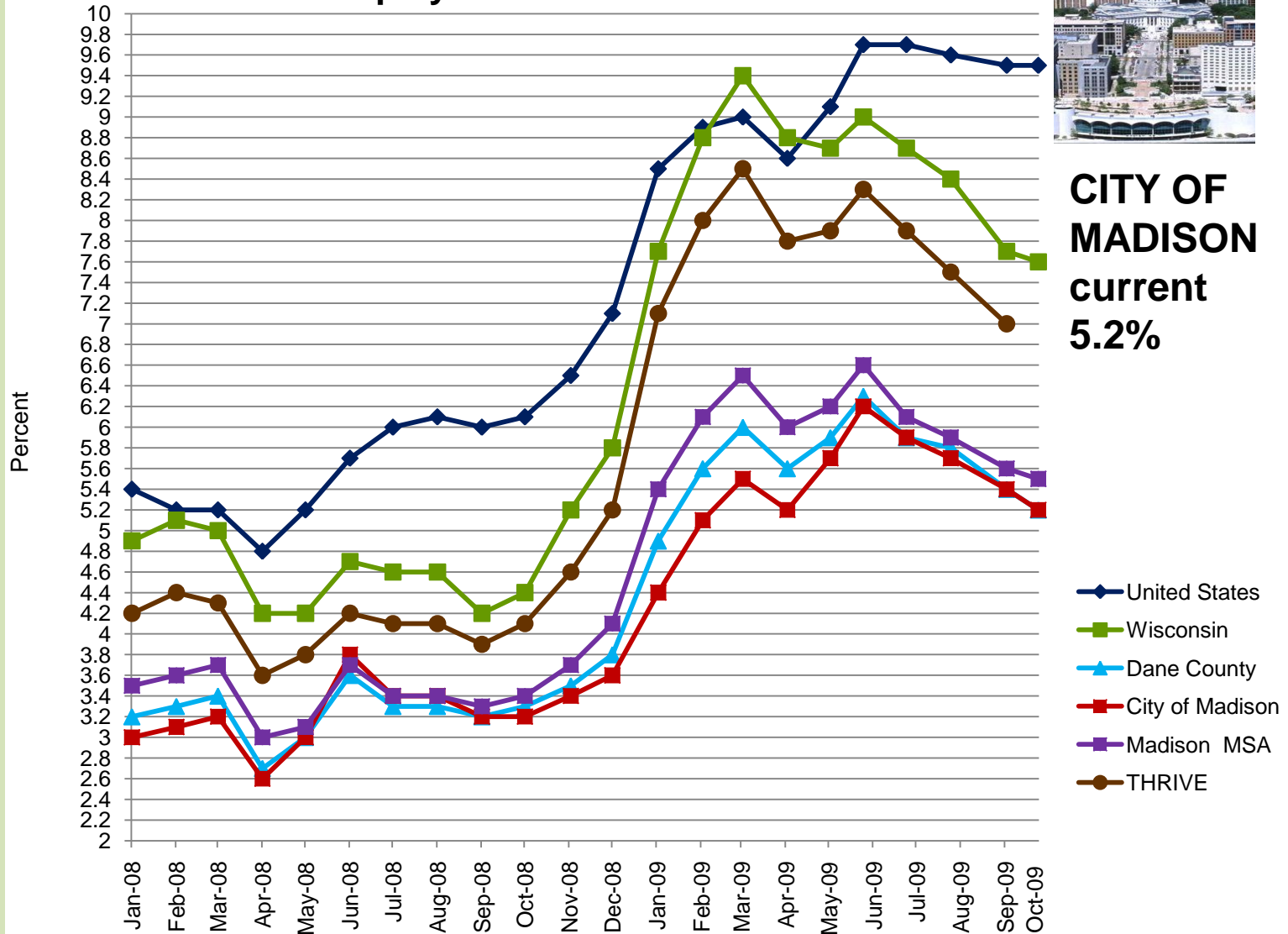


DANE current = 5.2%



# October 2009 UNEMPLOYMENT

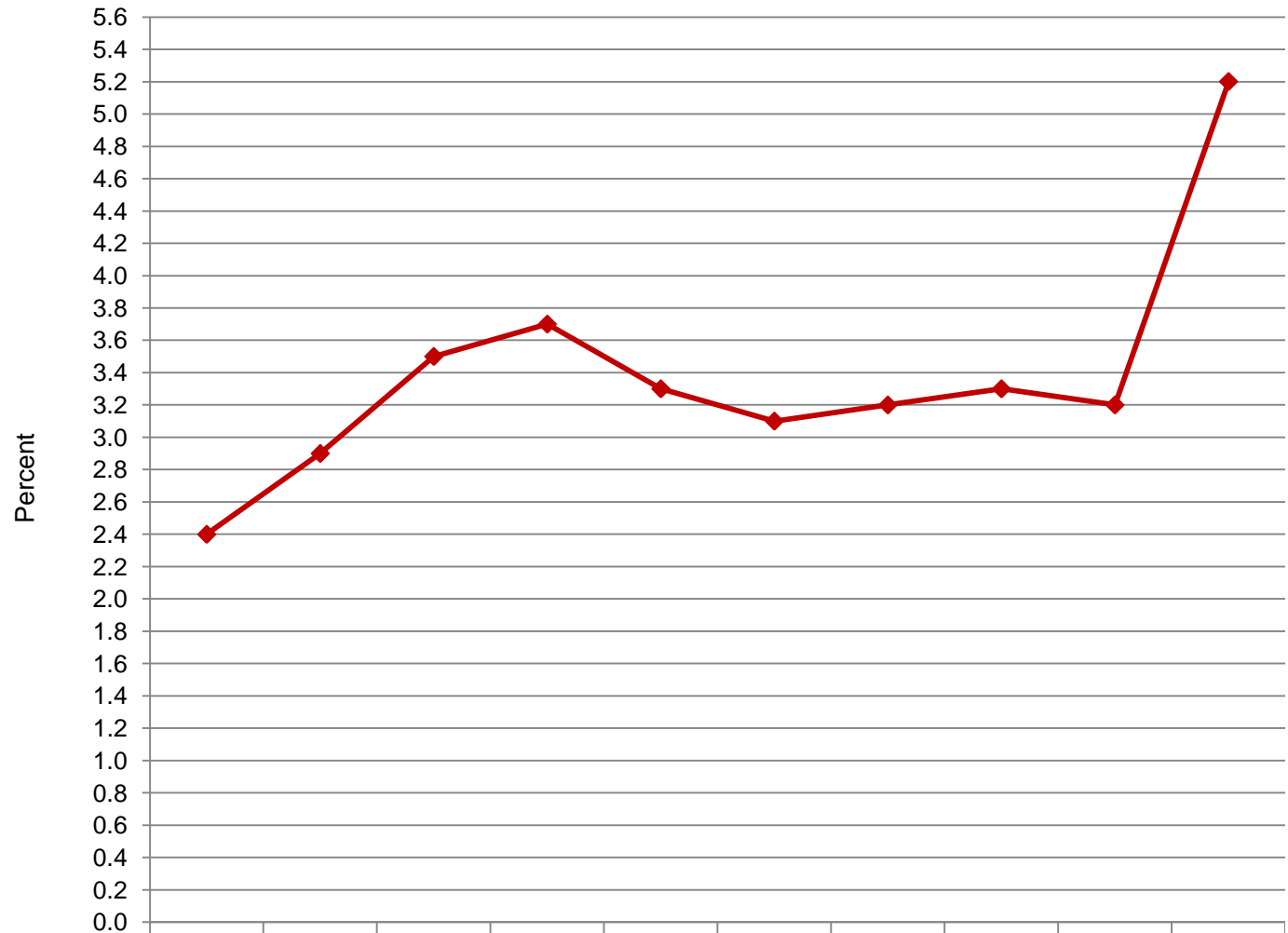
## Unemployment Rates



**CITY OF  
MADISON  
current  
5.2%**

Source: Wis. Dept of Workforce Development, THRIVE

# City of Madison Unemployment Rate (U-3)



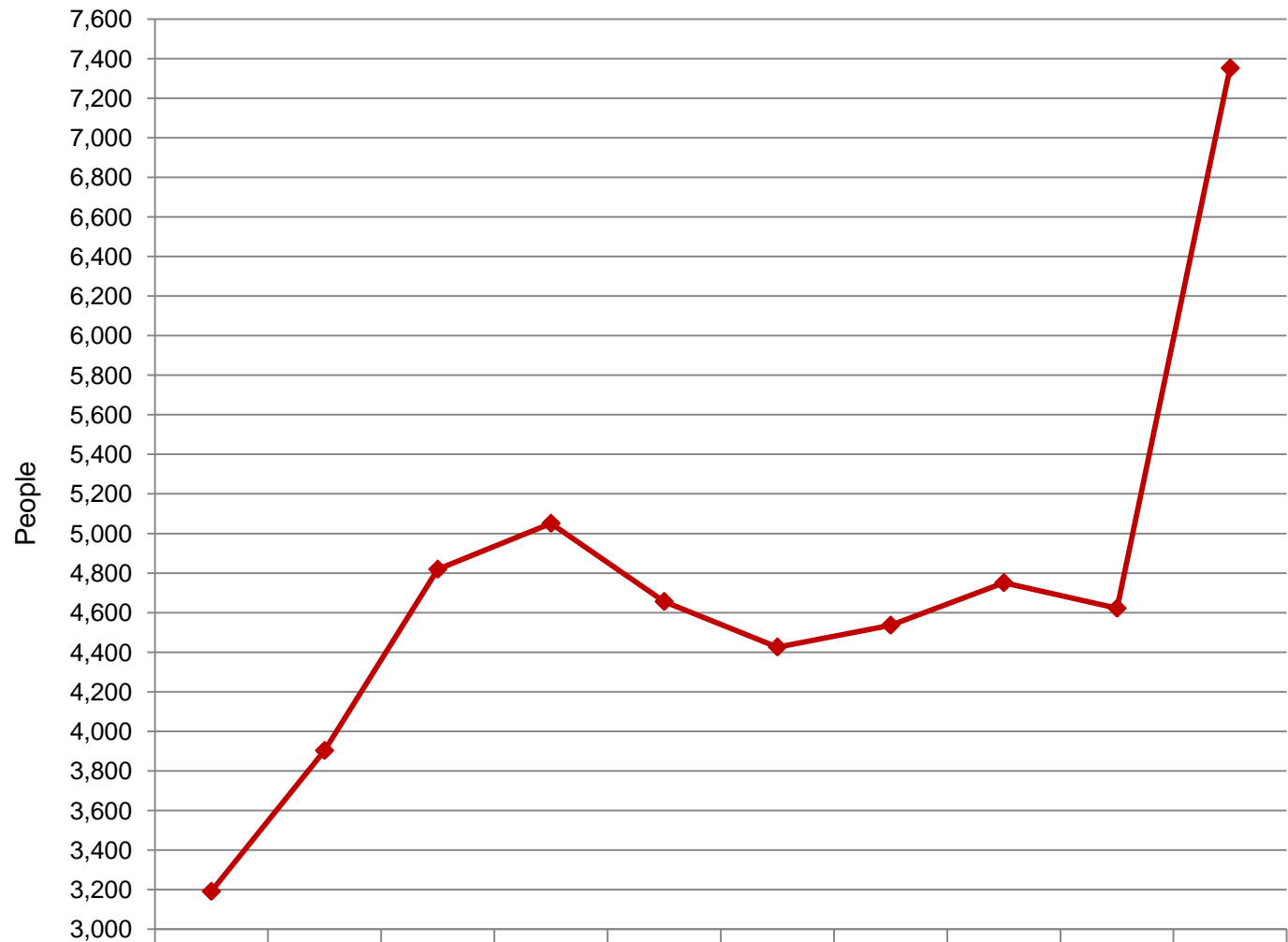
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Unemployment Rate	2.4	2.9	3.5	3.7	3.3	3.1	3.2	3.3	3.2	5.2

Source: Wisconsin Dept of Workforce Development

(Jan.-Oct.)



# City of Madison Unemployed People (U3)



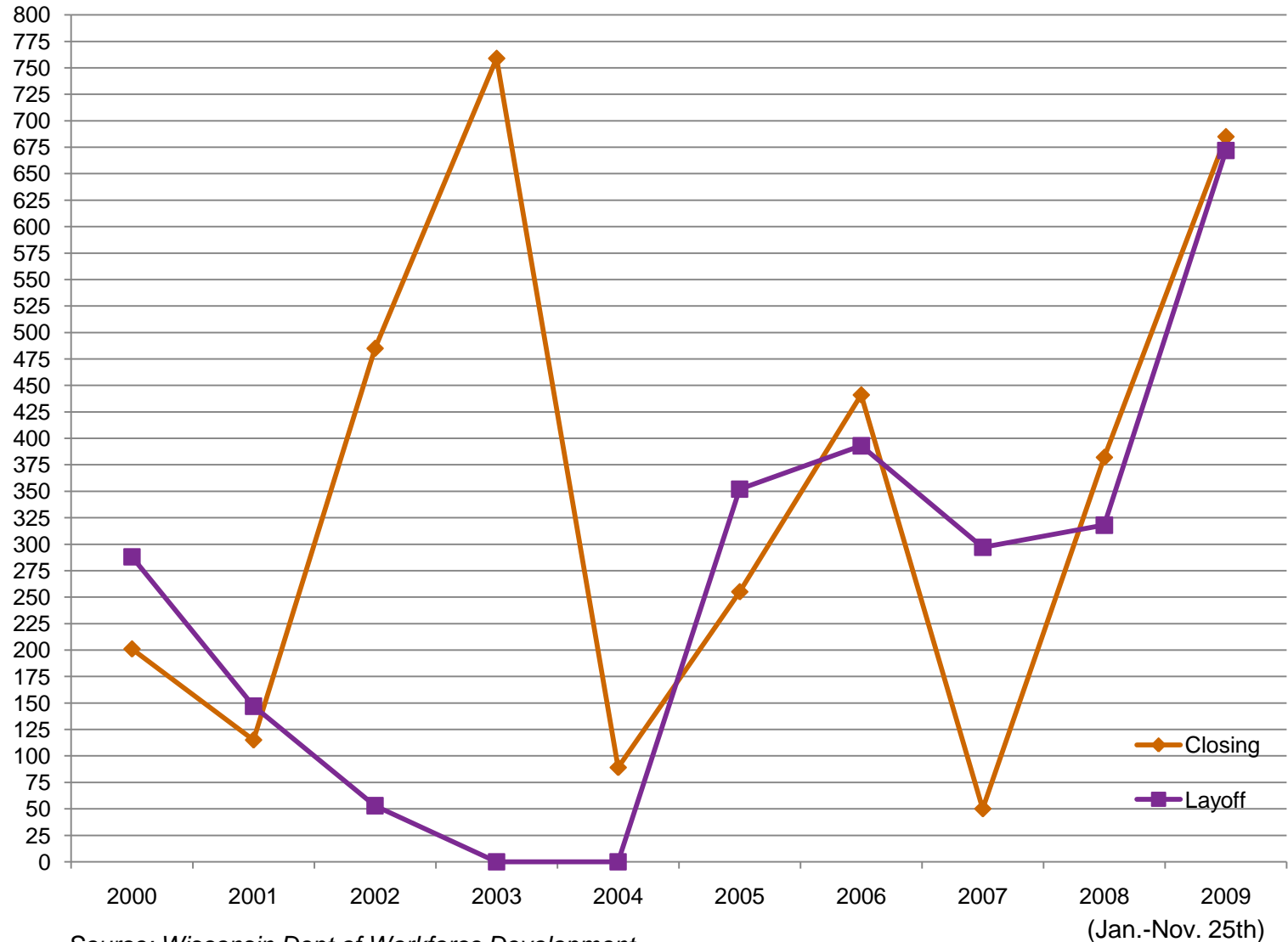
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Unemployed People	3,191	3,903	4,819	5,051	4,656	4,426	4,536	4,751	4,622	7,352

Source: Wisconsin Dept of Workforce Development

(Jan.-Oct.)



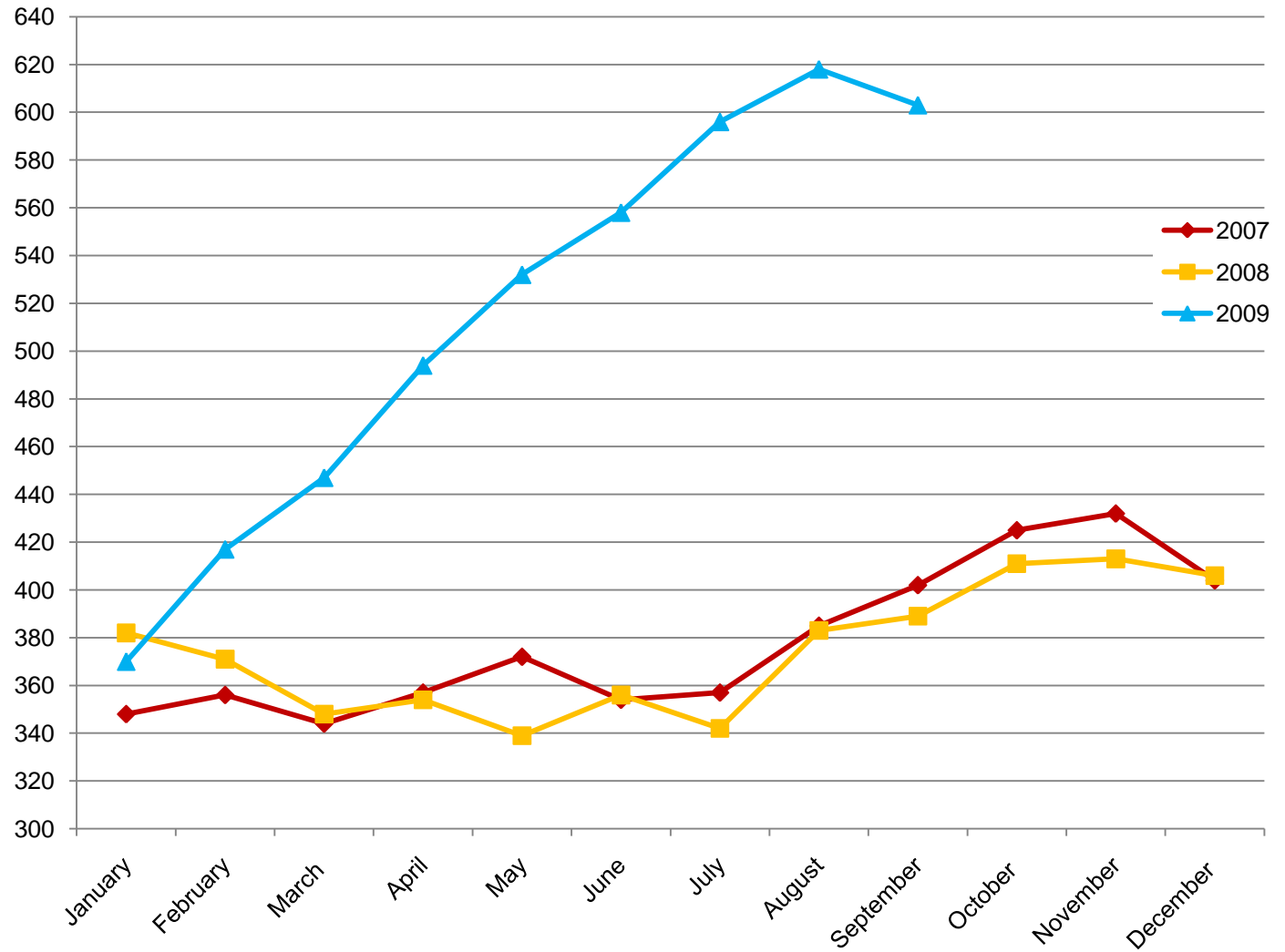
# City of Madison - Number of Jobs Eliminated Due to Plant Closings and Mass Layoff Notices



Source: Wisconsin Dept of Workforce Development



## Dane County W2 Caseload (2009 through September)

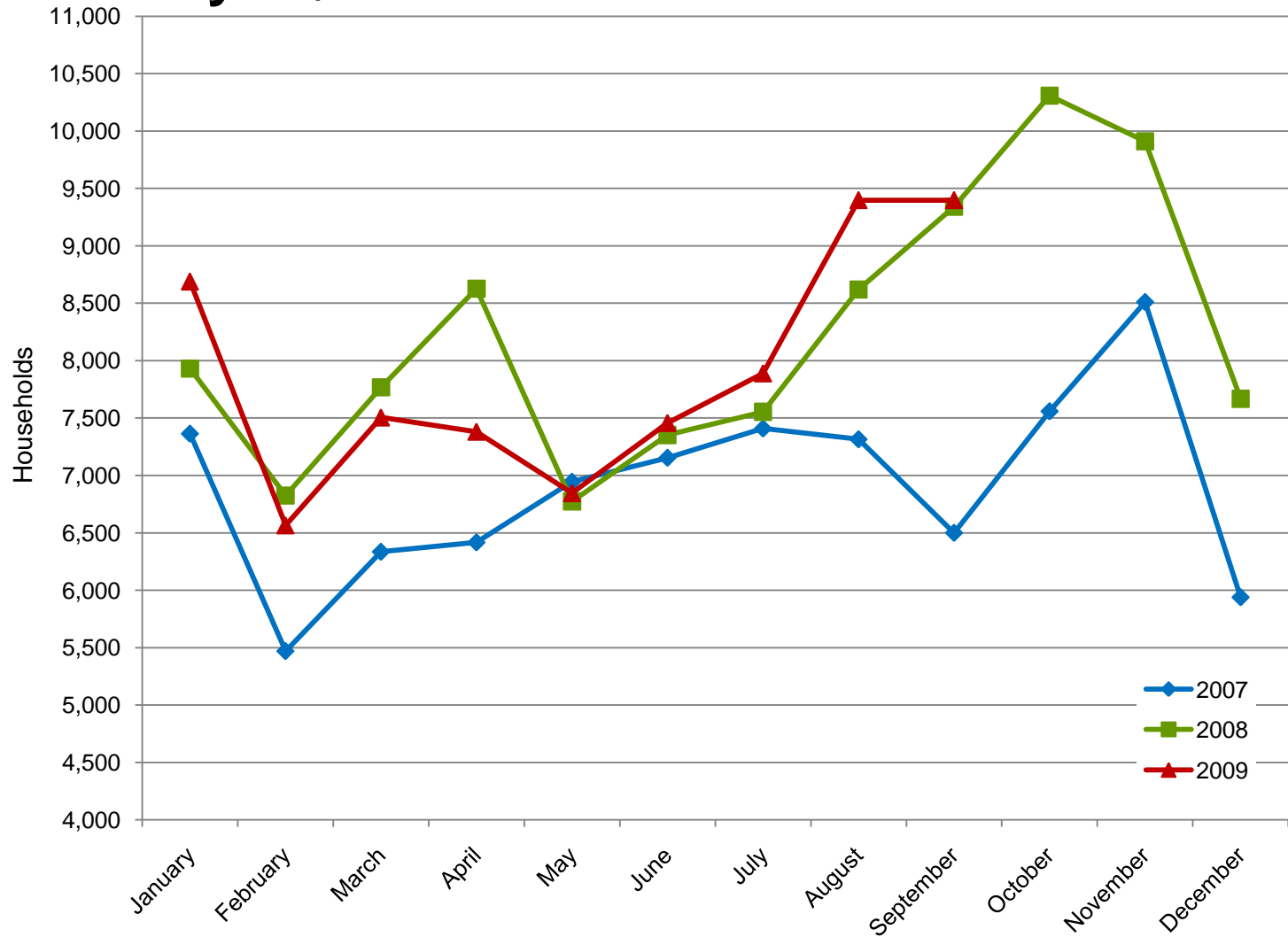


Source: State of Wisconsin



# Household Visits to Food Pantries in Dane County

no update

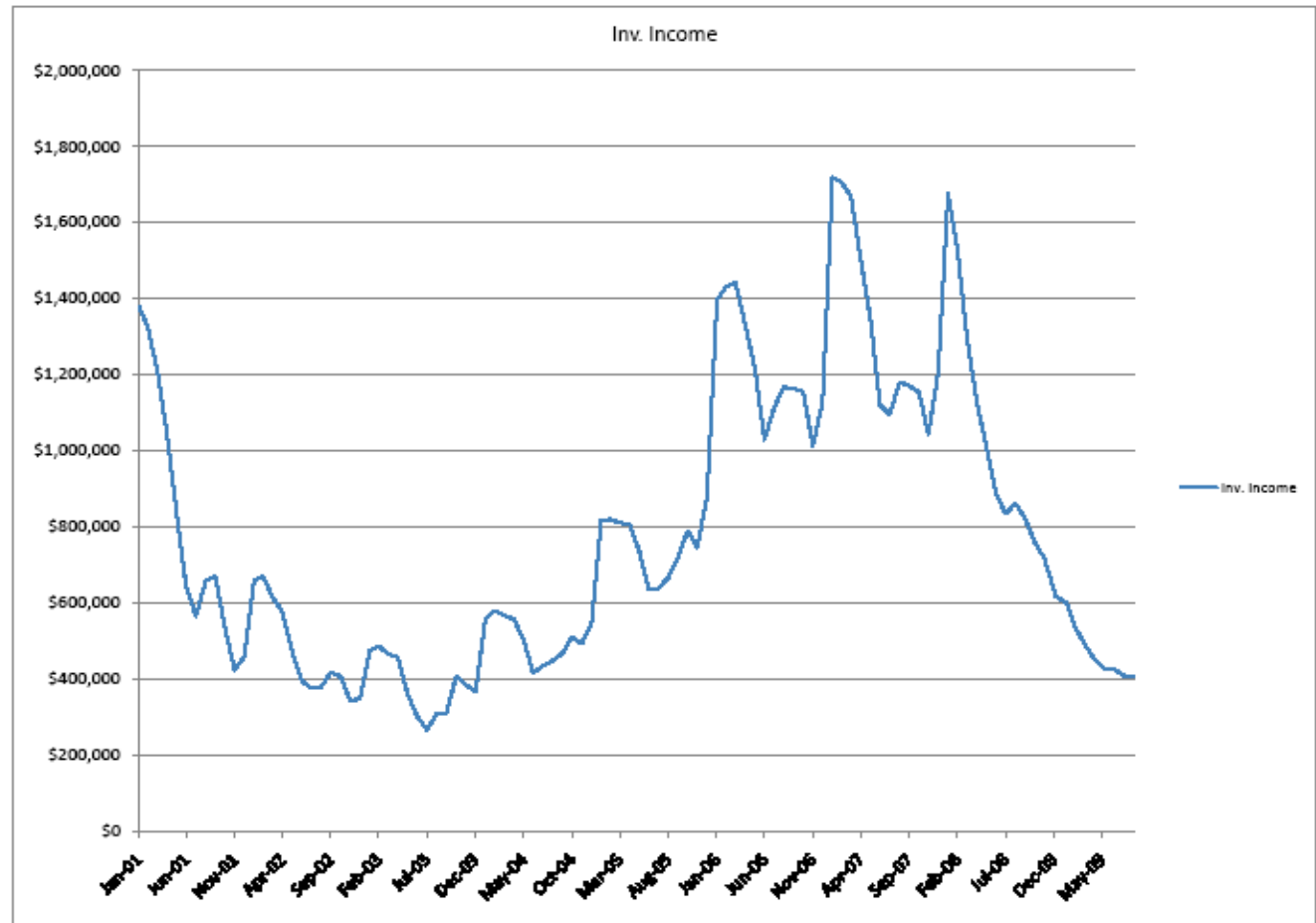


Source: State of Wisconsin





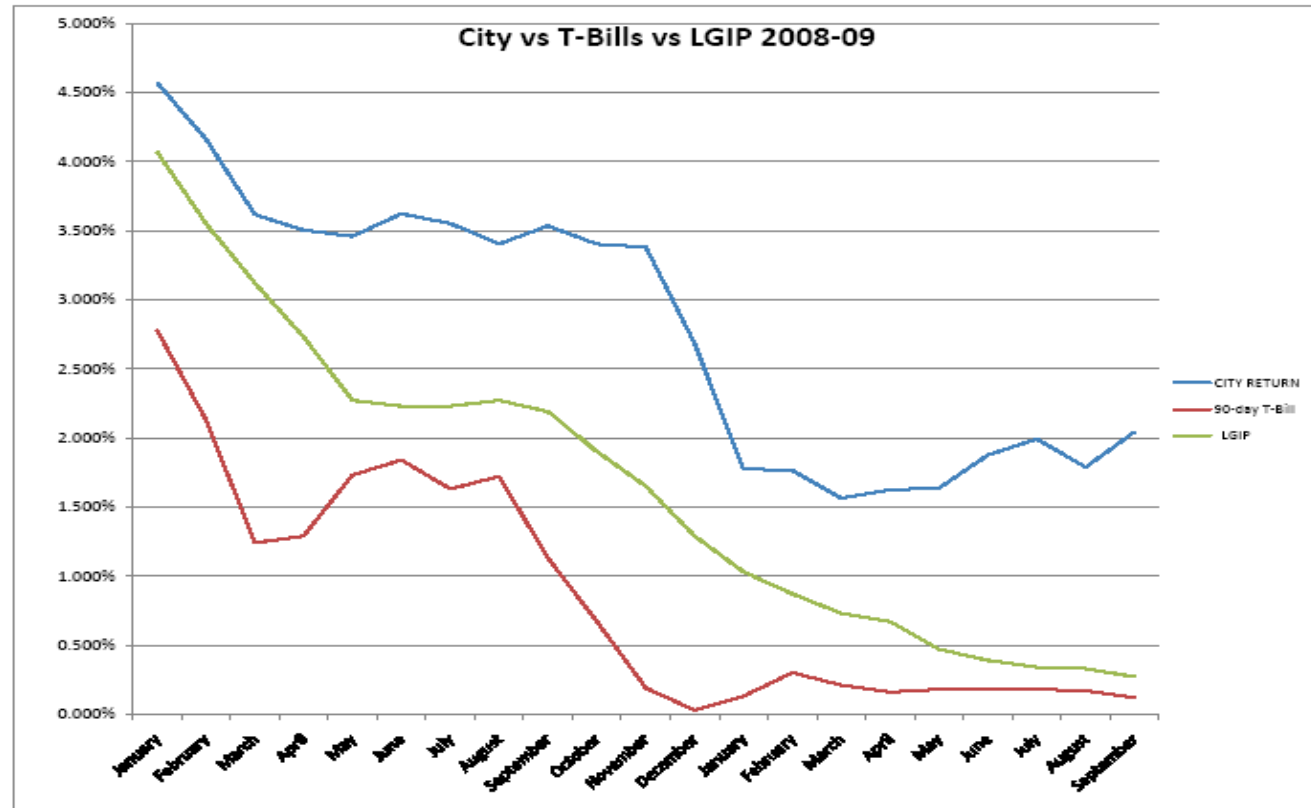
# City Investment Income no update



Source: City of Madison Treasurer's Office

# City Combined Portfolio Investment Returns

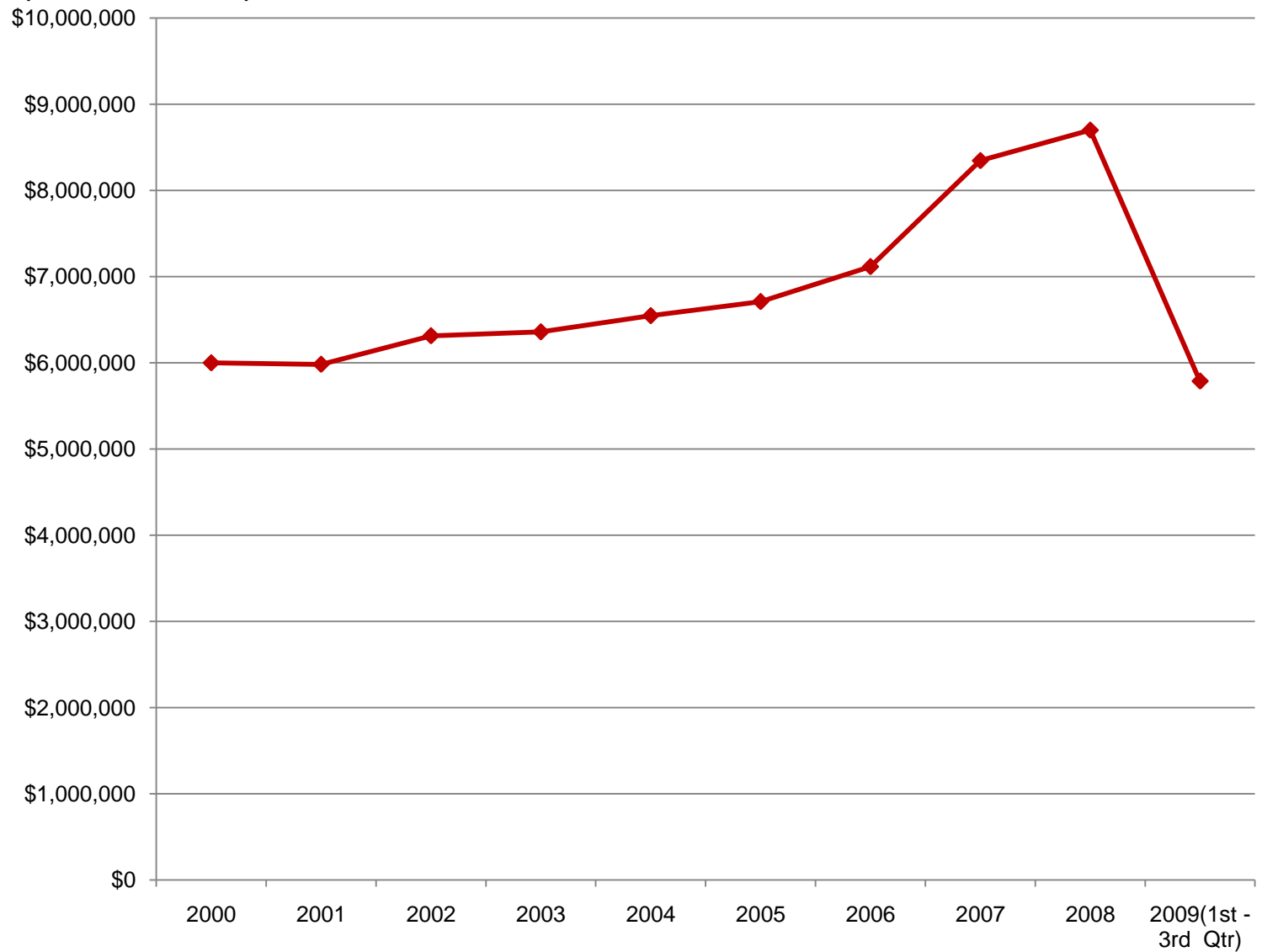
## 2008-Present no update



Source: City of Madison Treasurer's Office

# City of Madison Hotel Tax Revenues

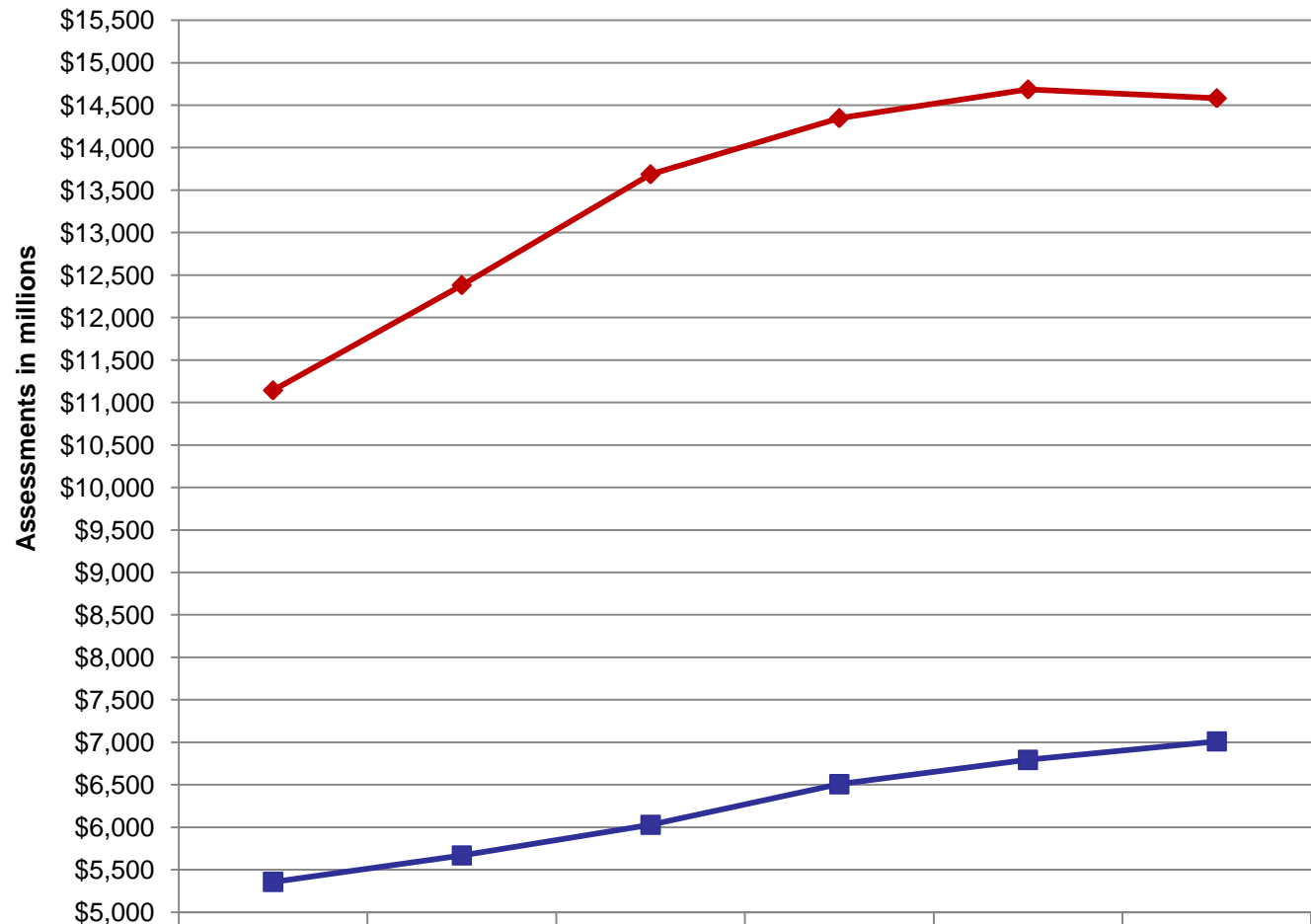
(Quarters 1-3, 2009)



Source: City of Madison Treasurer's Office



# City of Madison Tax Base



◆ Residential Assmts	2004	2005	2006	2007	2008	2009
◆ Residential Assmts	\$11,141	\$12,381	\$13,687	\$14,349	\$14,687	\$14,583
■ Commercial Assmts	\$5,357	\$5,669	6,029	\$6,507	\$6,793	\$7,010
▲ Agriculture Assmts	\$2	\$3	\$13	\$10	\$13	\$16

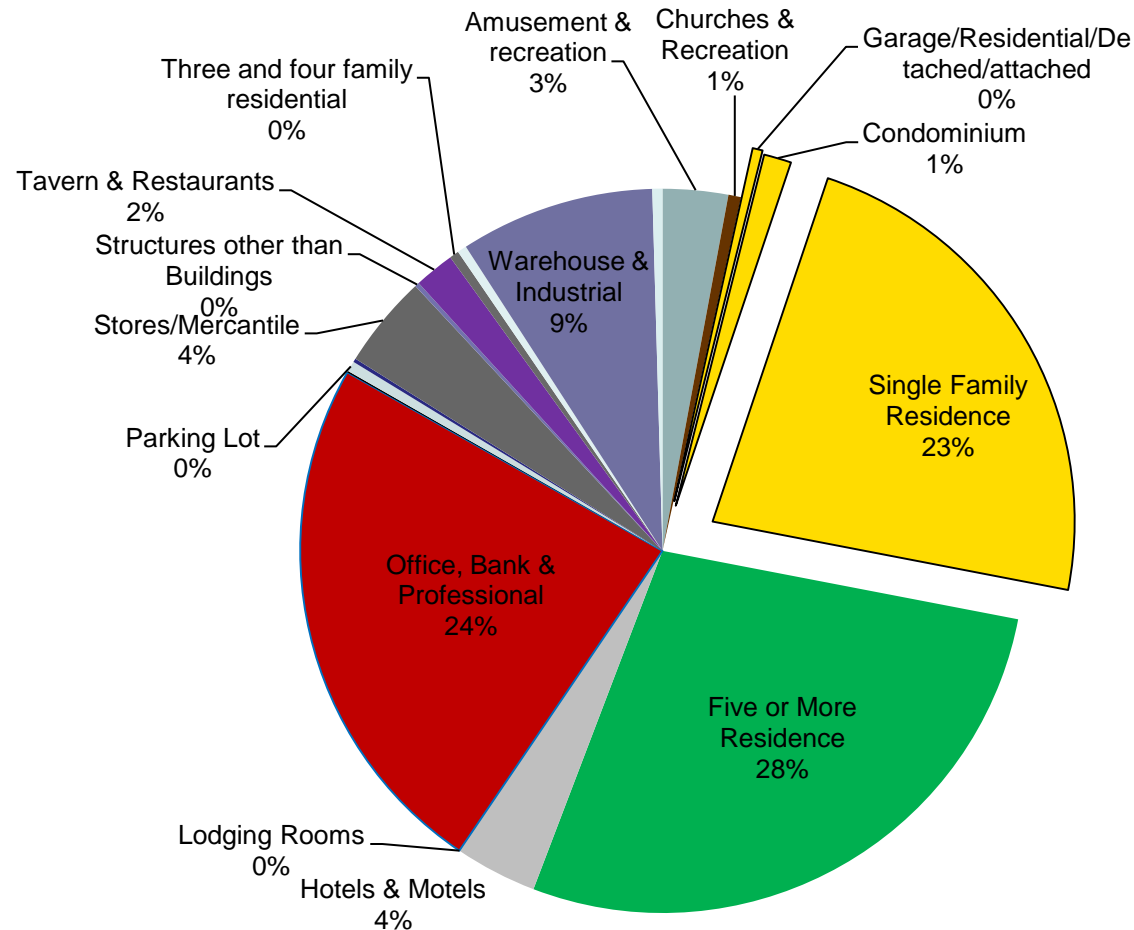
Source: [www.madisonrealestatemarket.com](http://www.madisonrealestatemarket.com)



# Permit Revenues by Project Type

## September 2008

### \$191,166



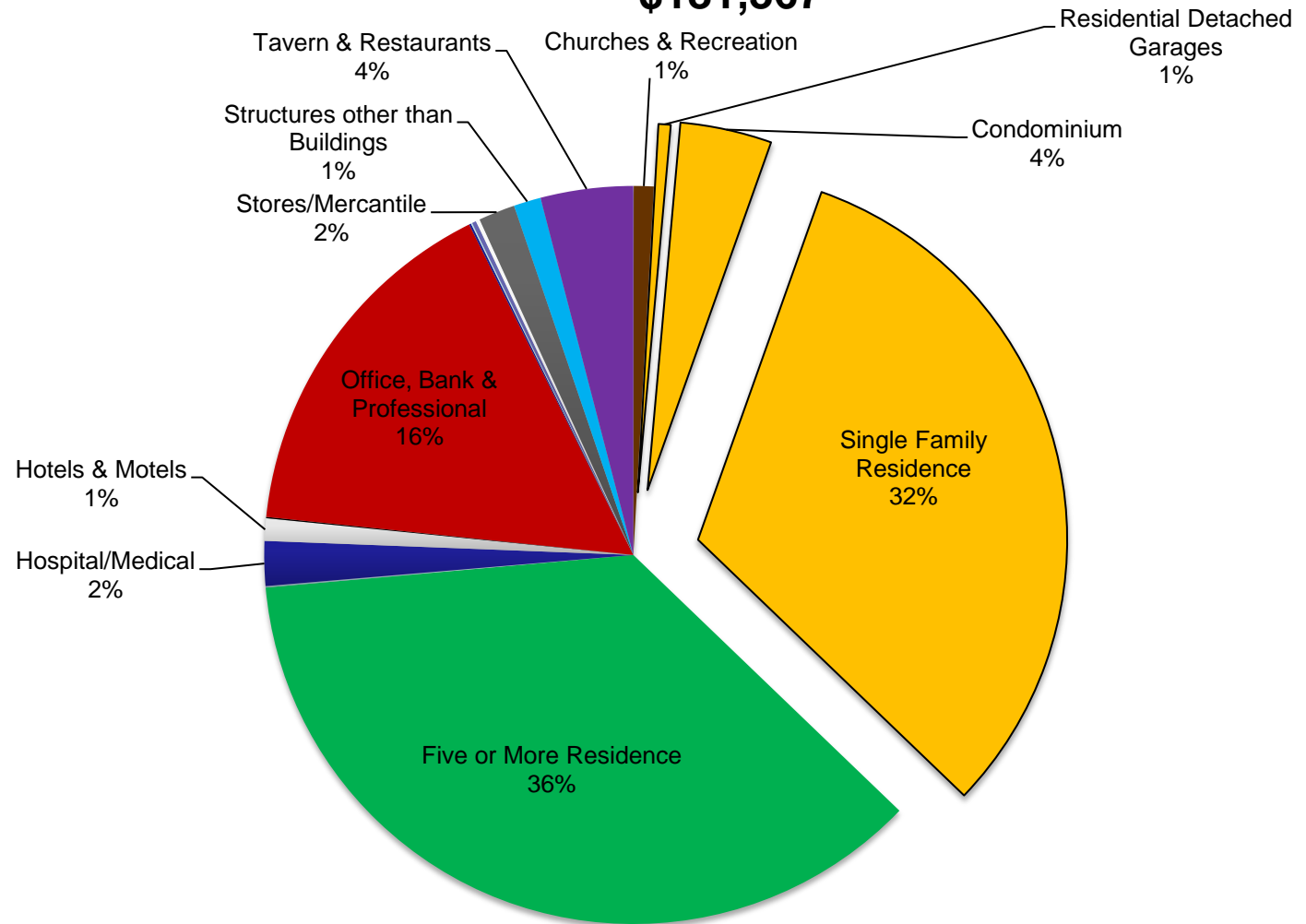
Source: City of Madison, DPCED, Building Inspection Division



# Permit Revenues by Project Type

September 2009

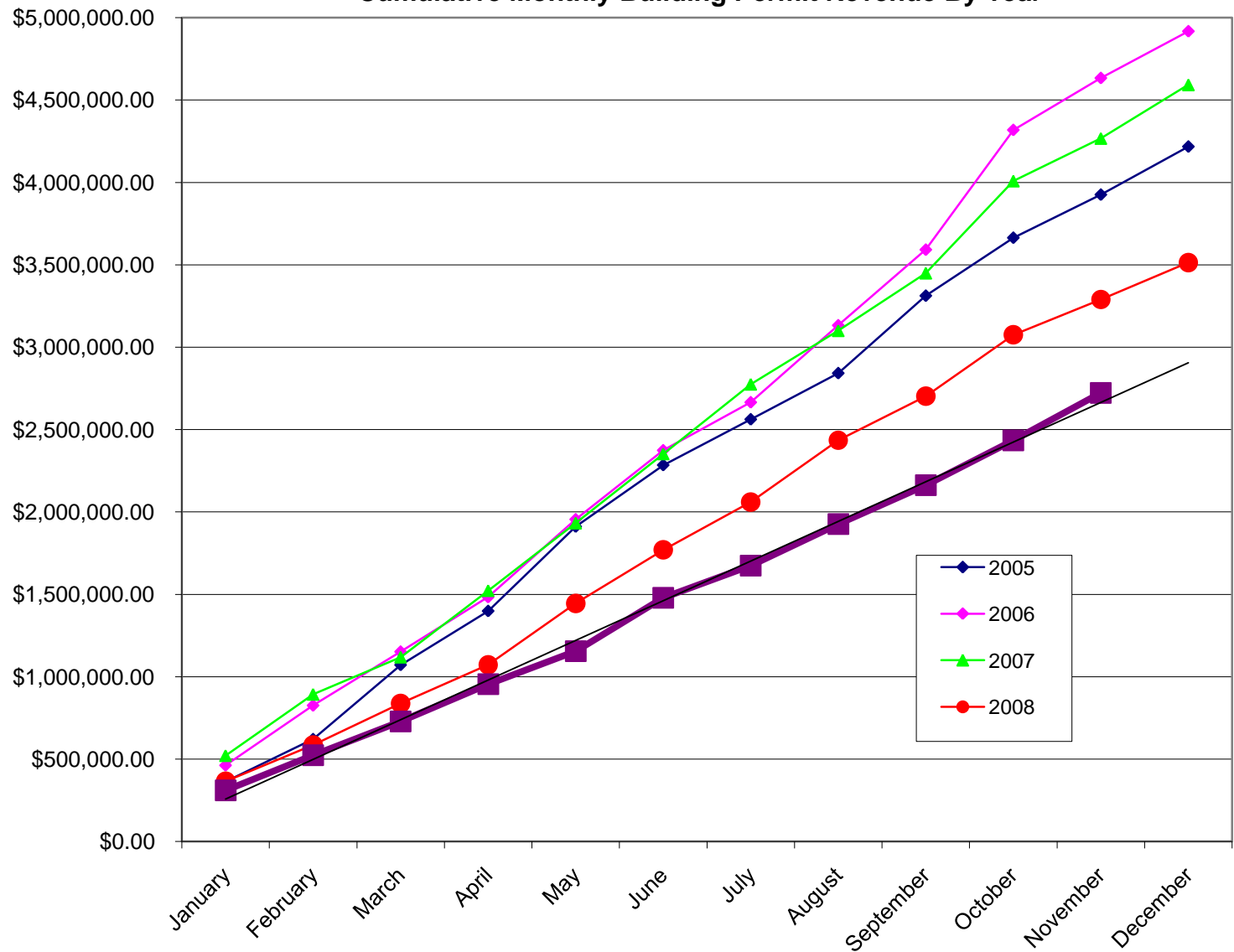
**\$181,367**



Source: City of Madison, DPCED, Building Inspection Division

# City of Madison Total Permit Fees

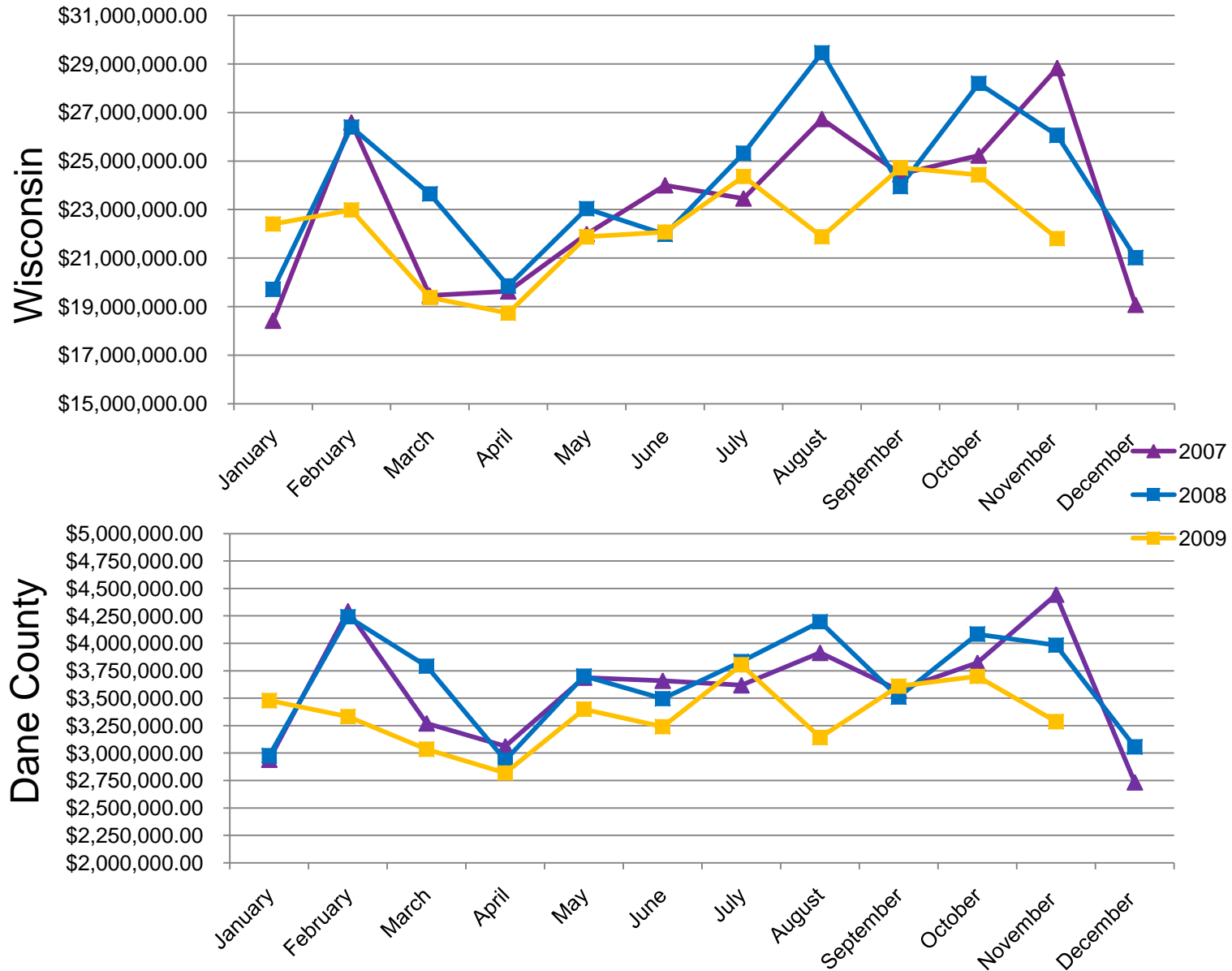
Cumulative Monthly Building Permit Revenue By Year



Source: City of Madison Comptroller's Office



# Sales Tax Revenues



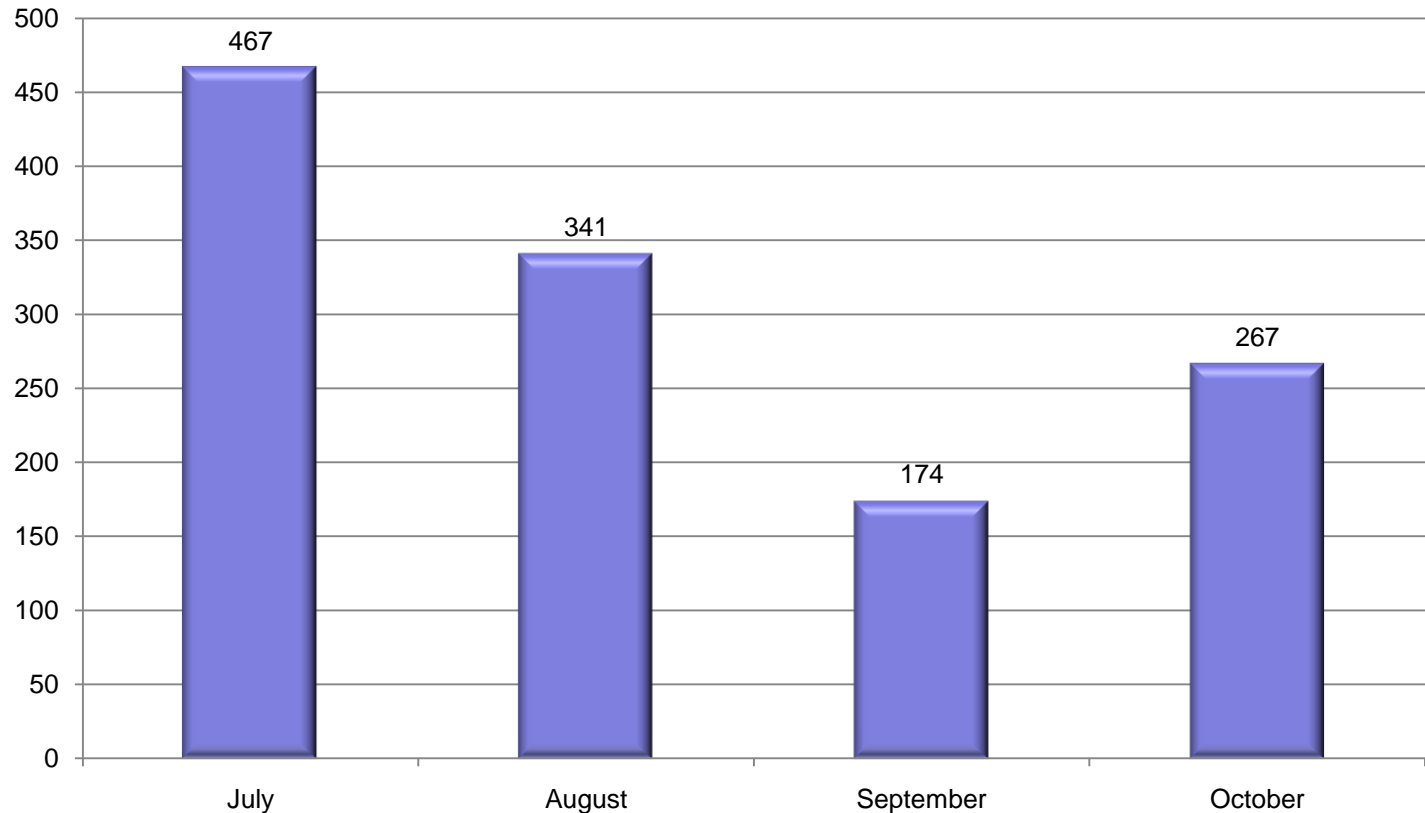
Source: State of Wisconsin, Department of Revenue





# City of Madison Valid Residential Sales, 2009

(Includes single-family, condos, multi-units up to 7 units) Data not available prior to 7/2009



## Indicated Market Change(sale price/assessment)

2.71%

4.27%

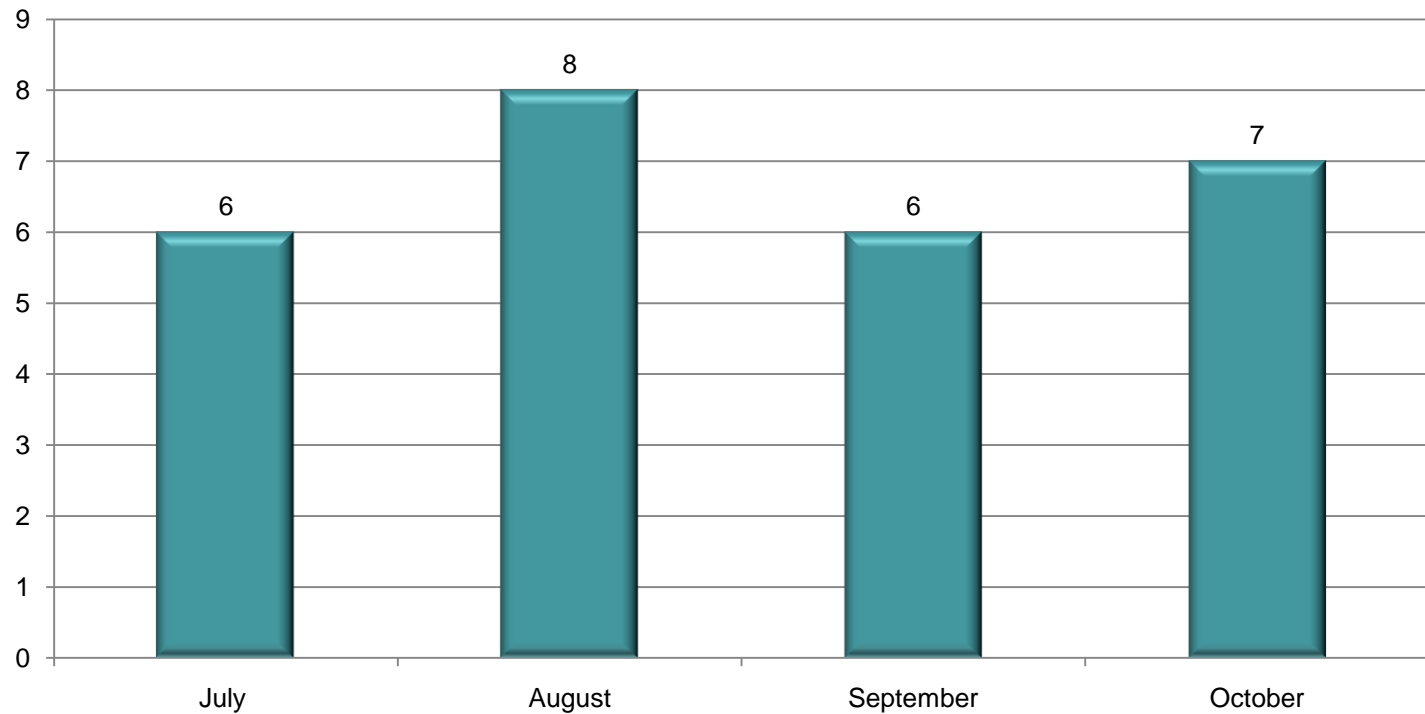
-1.64%

-1.65%



# City of Madison Valid Commercial Property Sales, 2009

Data not available prior to 7/2009



## Indicated Market Change (sale price/assessment)

5.25%

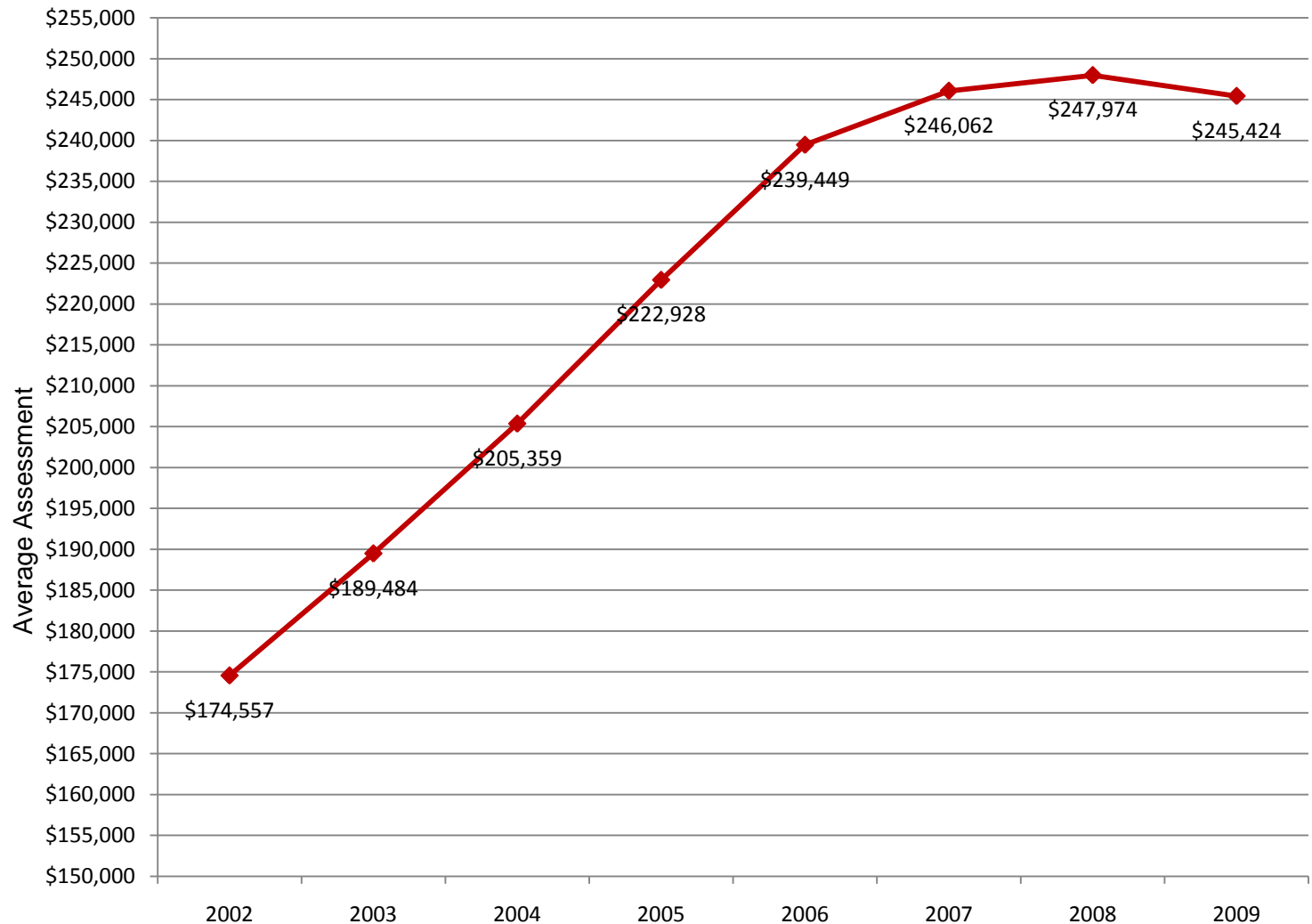
-7.29%

15.92%

-2.90%



# City of Madison Average Single Family Home Value

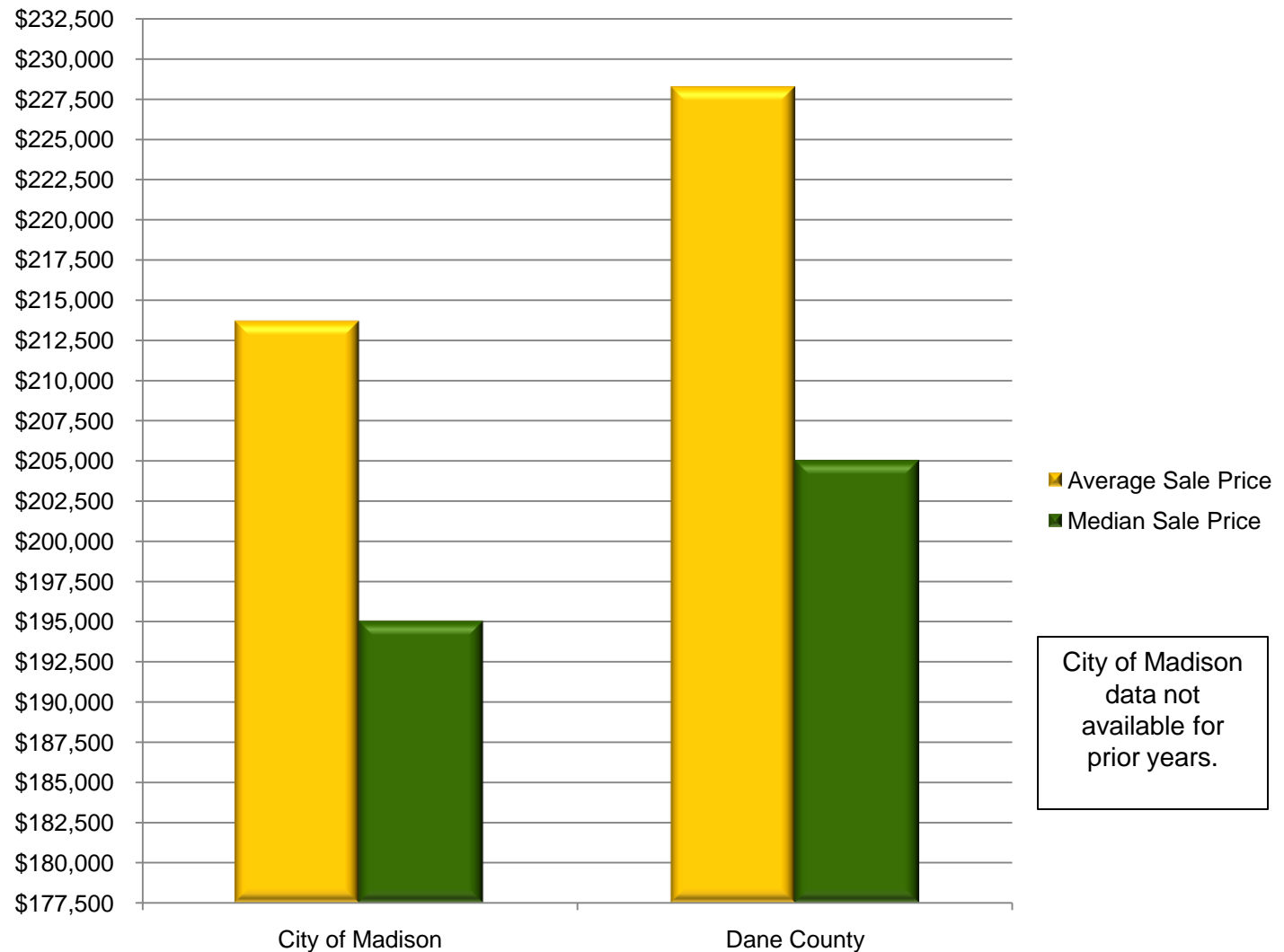


Source: City of Madison Assessor's Office



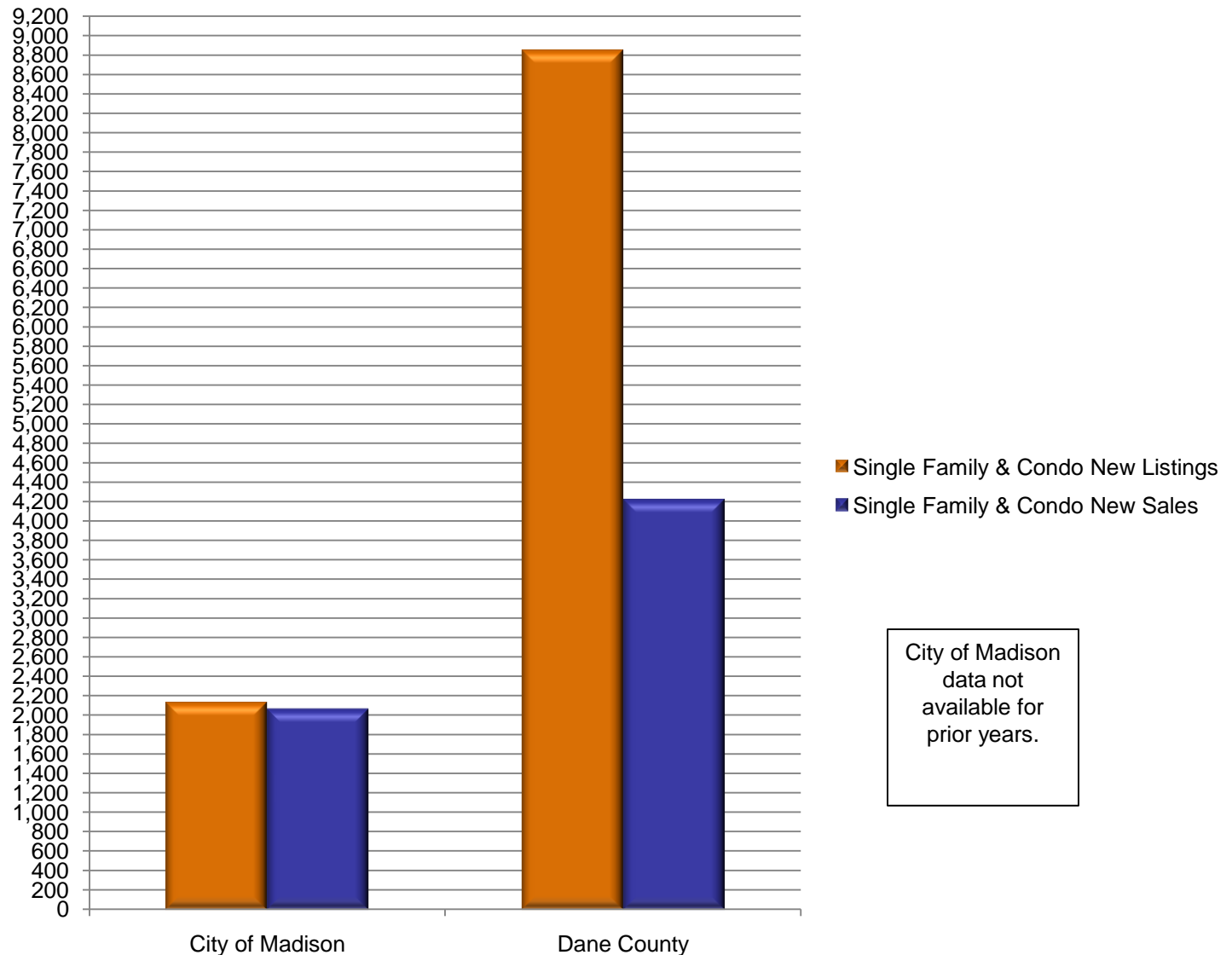
# Residential Sale Prices

## (including condominiums – Quarters 1-3, 2009)



Source: South Central Wisconsin MLS Corporation

# Residential Sales Listings (including condominiums – Quarters 1-3, 2009)

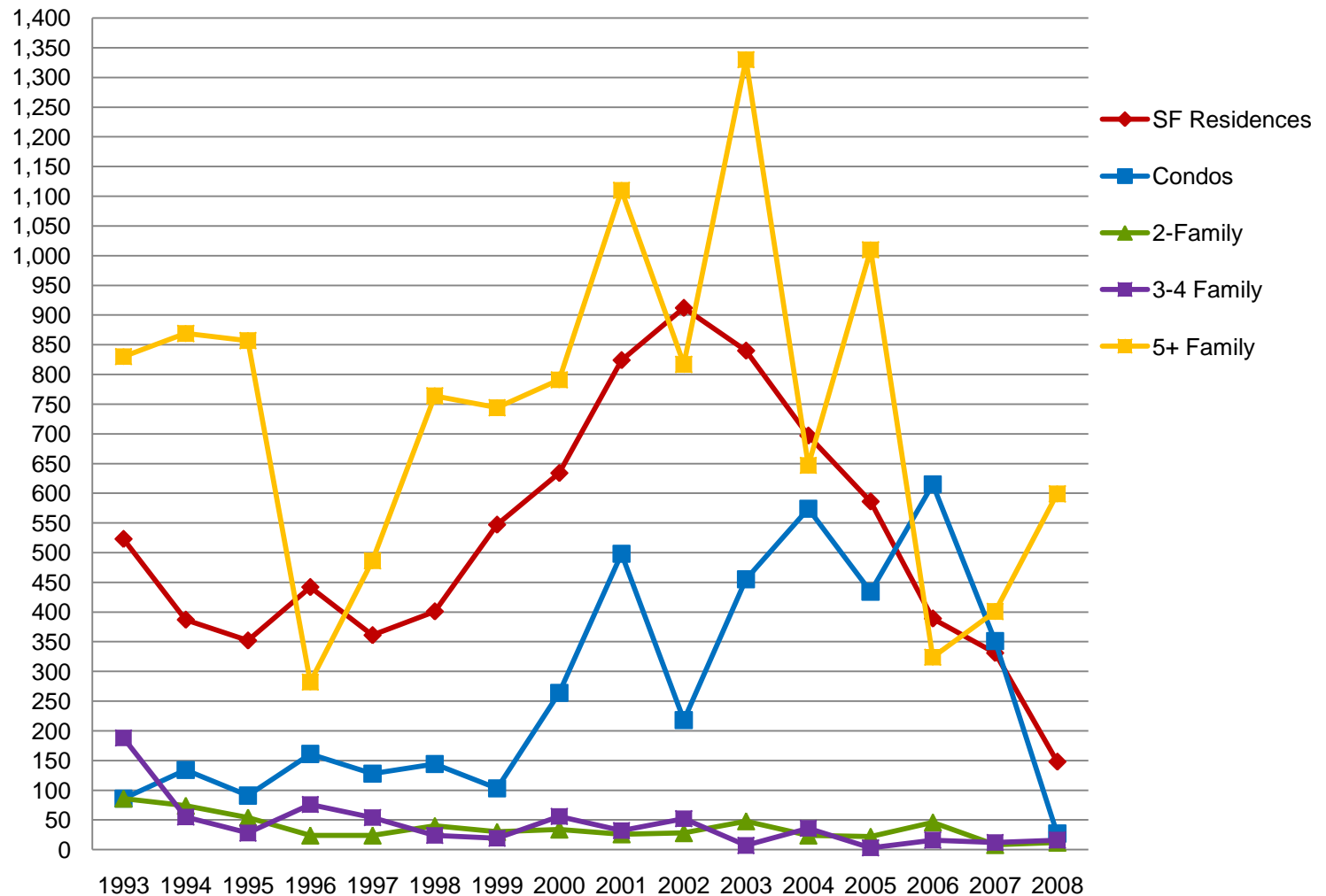


Source: South Central Wisconsin MLS Corporation



# Annual Number of New Residential Building Units

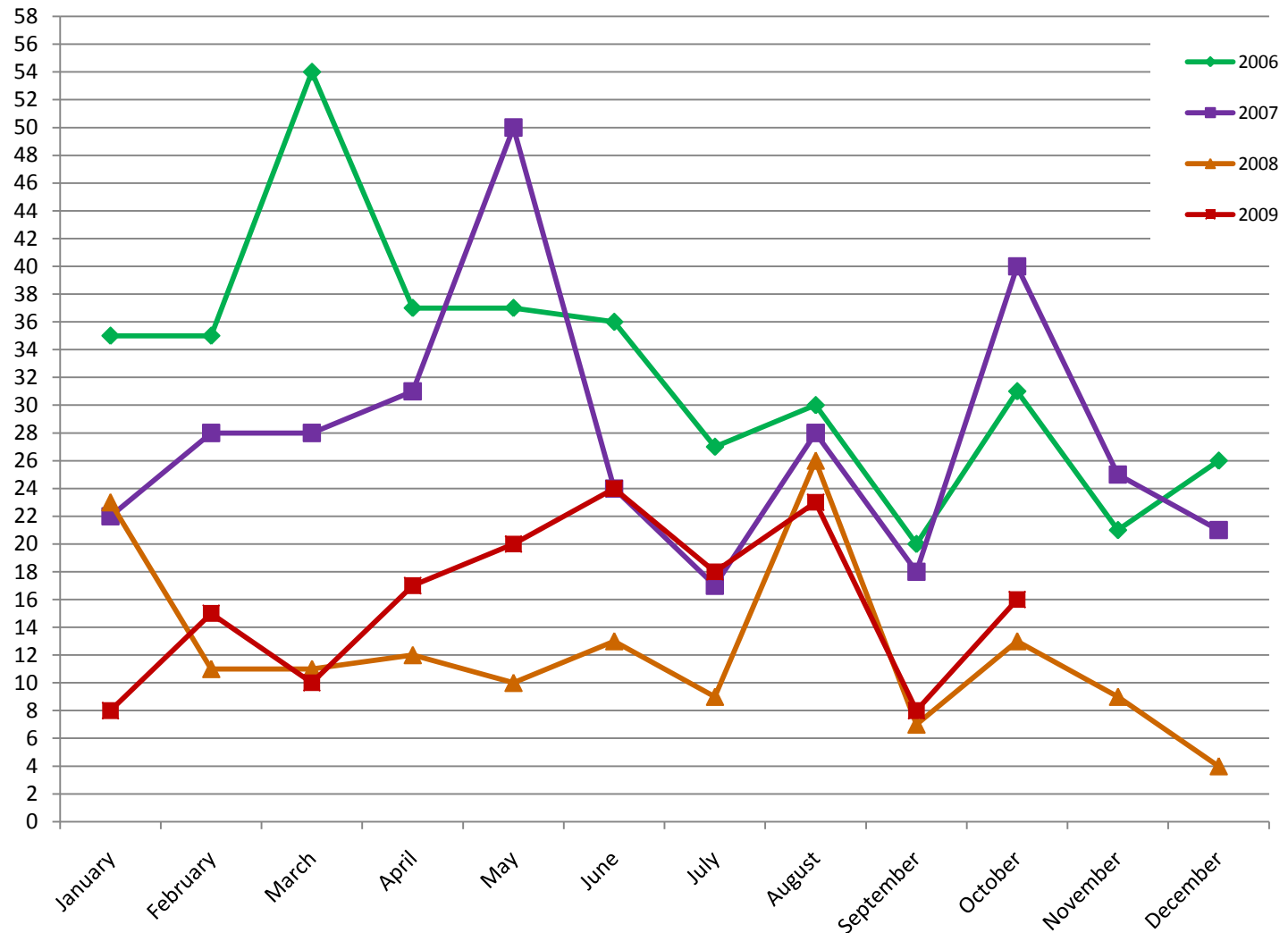
no change from 8/28/09



Source: City of Madison, DPCED, Building Inspection Division



# City of Madison New Single Family Home Construction Permits



Source: City of Madison, DPCED, Building Inspection Division

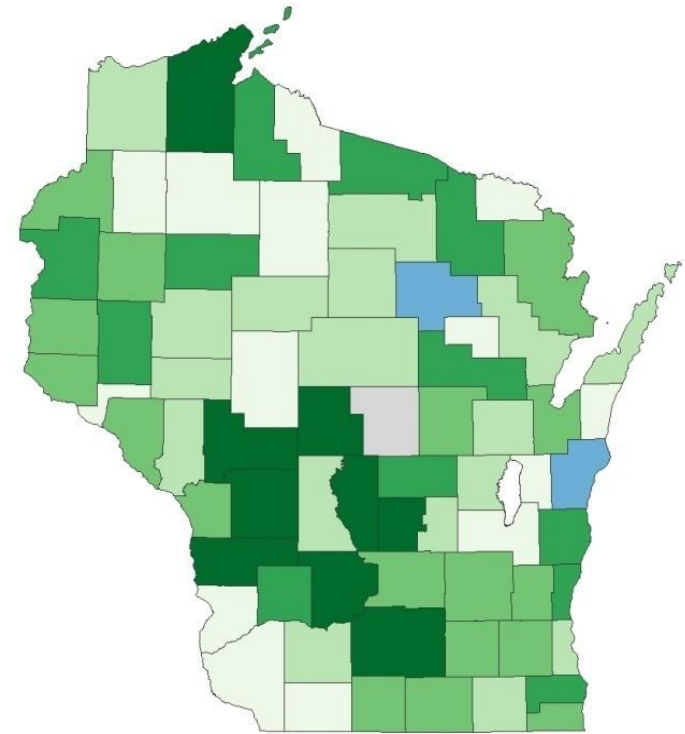
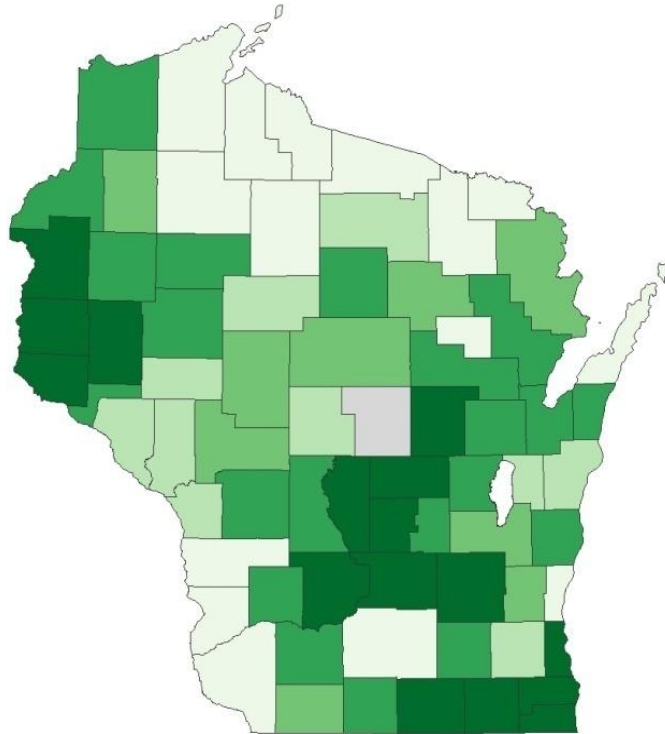


# Foreclosure Cases by County

## Foreclosure Cases by County - 2007 to 2008

*Number of Housing Units per Foreclosure Case in 2008*

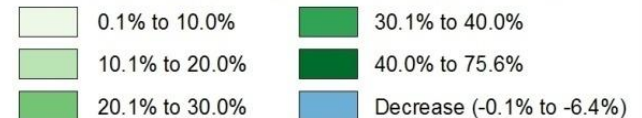
*Percent Change in Foreclosure Cases - 2007 to 2008*



**Number of Housing Units per Foreclosure Case (2008)<sup>1</sup>**



**Percent Change in Foreclosure Cases (2007 to 2008)<sup>1</sup>**



1. Based on unique properties reported in the Consolidated Court Automation Programs case management system.  
Housing units are 2008 estimates from the Wisconsin Department of Administration. Data for Portage County is not available.

**UW Extension**

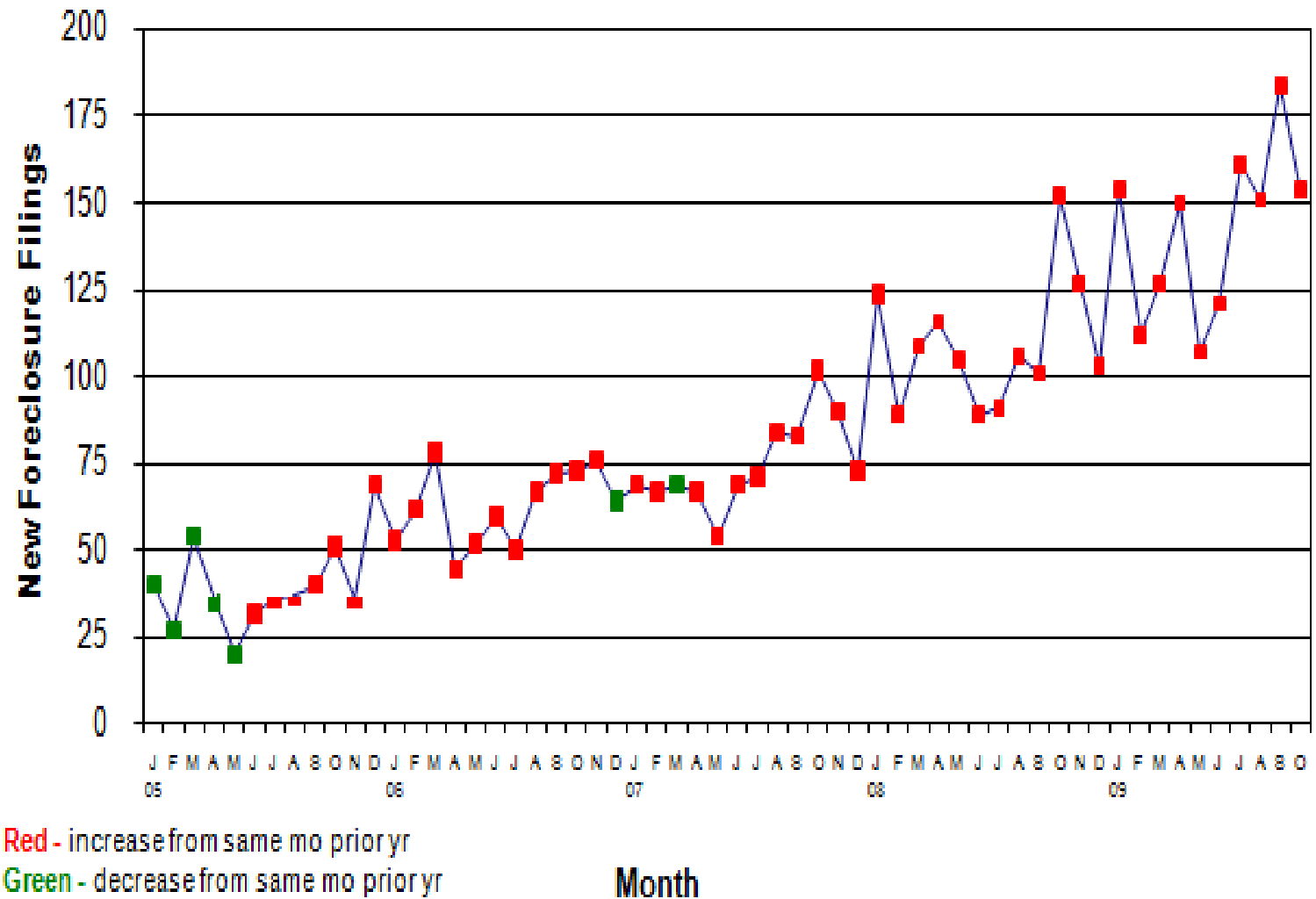


Source: UW Extension



# Dane County New Foreclosure Filings by Month

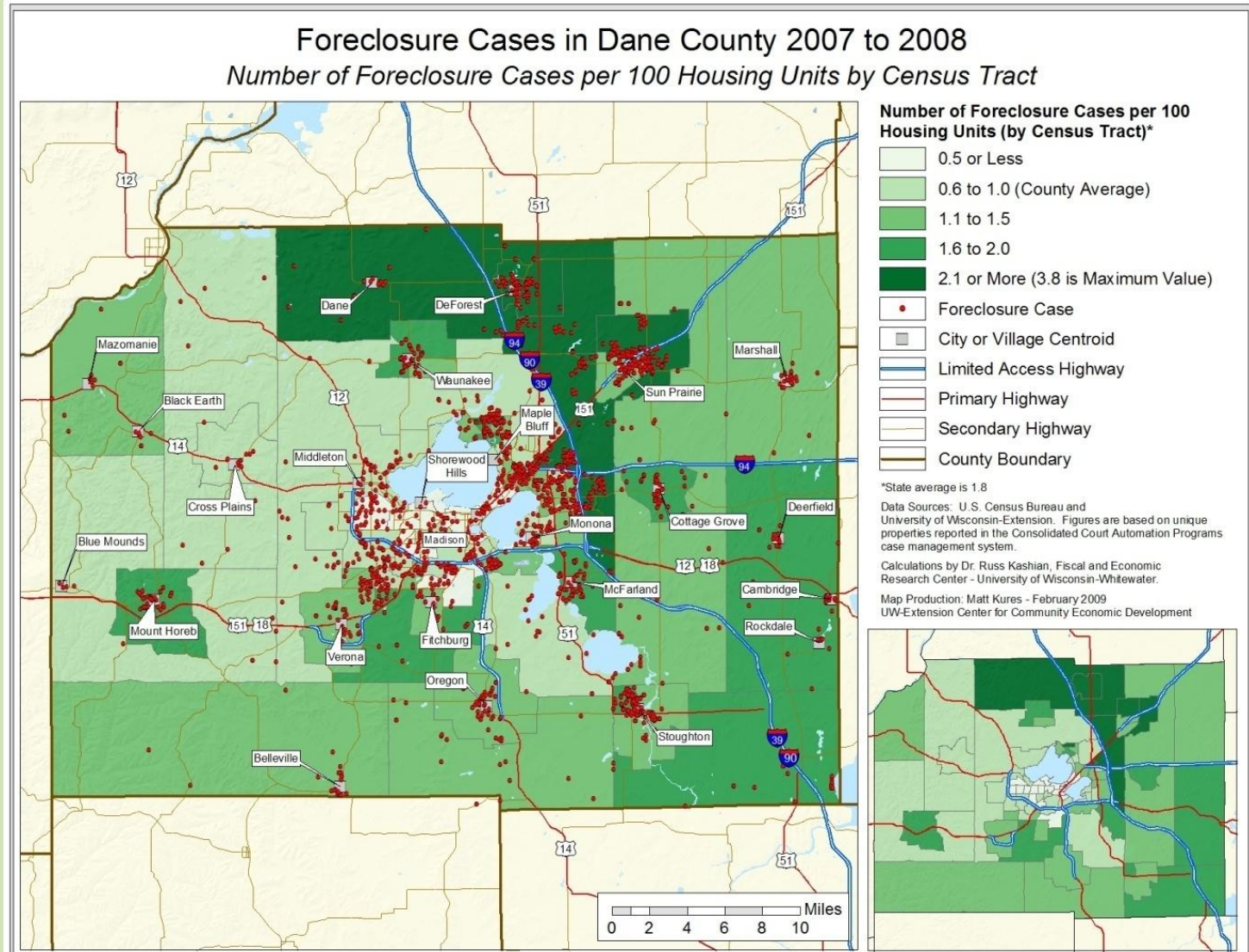
Source: Wisconsin Circuit Court Database  
New Filings through 10/31/09



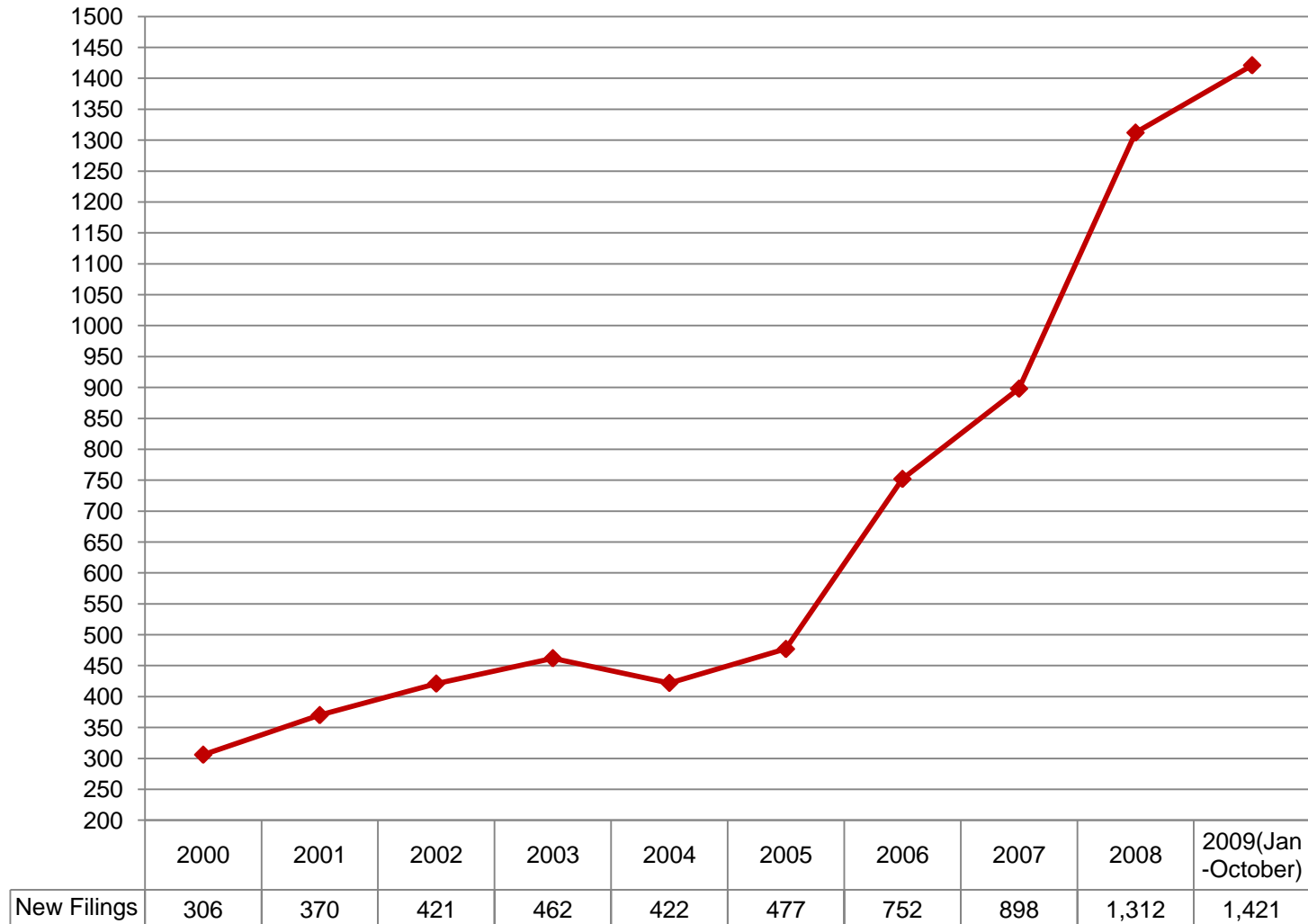
Source: [www.madisonrealestatemarket.com](http://www.madisonrealestatemarket.com)



# Foreclosures Cases in Dane County 2007-2008



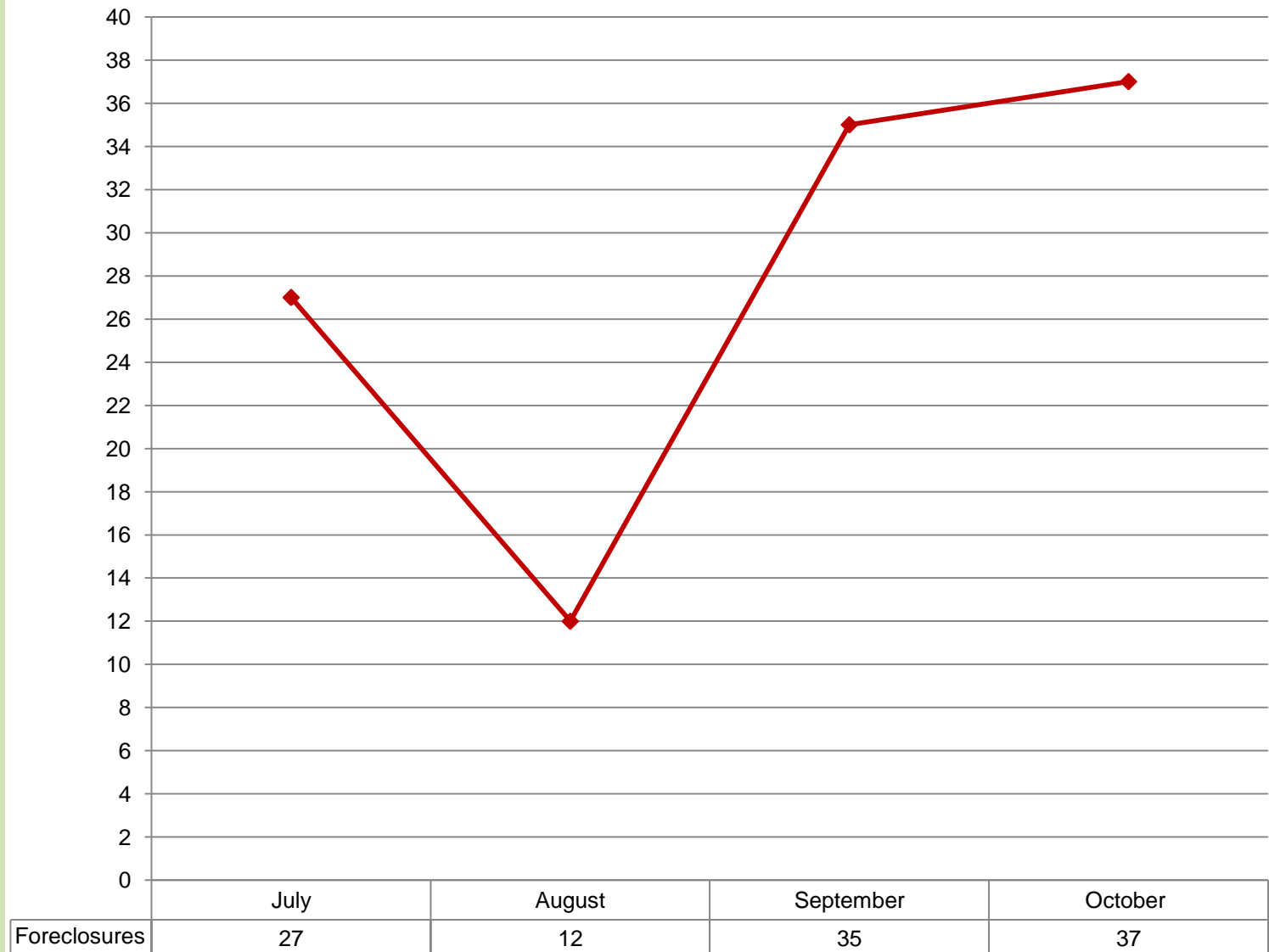
# Number of New Dane County Foreclosures Filings By Year



Source: [www.madisonrealestatemarket.com](http://www.madisonrealestatemarket.com)

# City of Madison Foreclosures 2009

Data not available prior to 7/2009



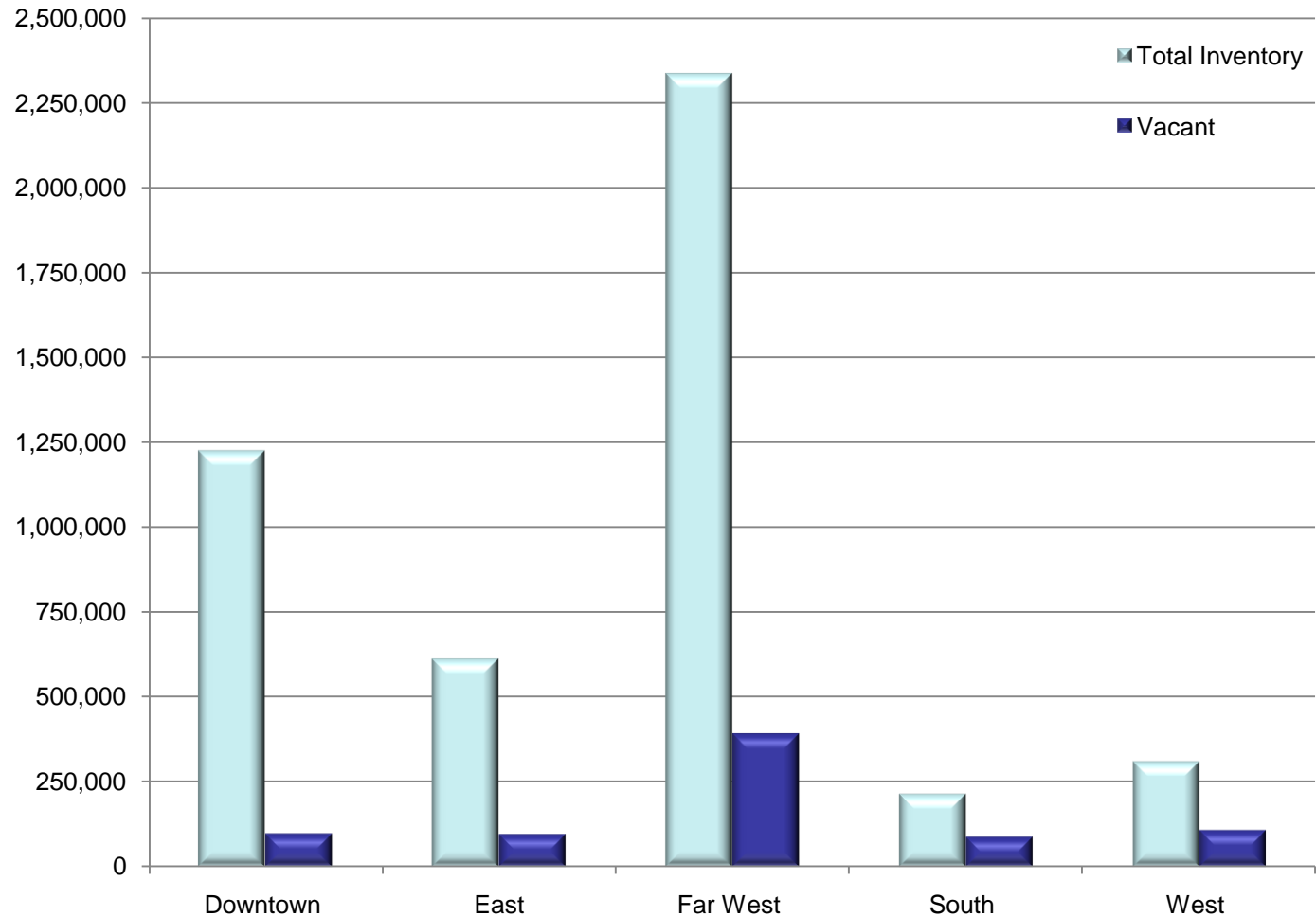
Source: City of Madison Assessor's Office



# Inventory and Vacancy of Class A Office Space

## Qtr 2, 2009

No update from 8/28/09

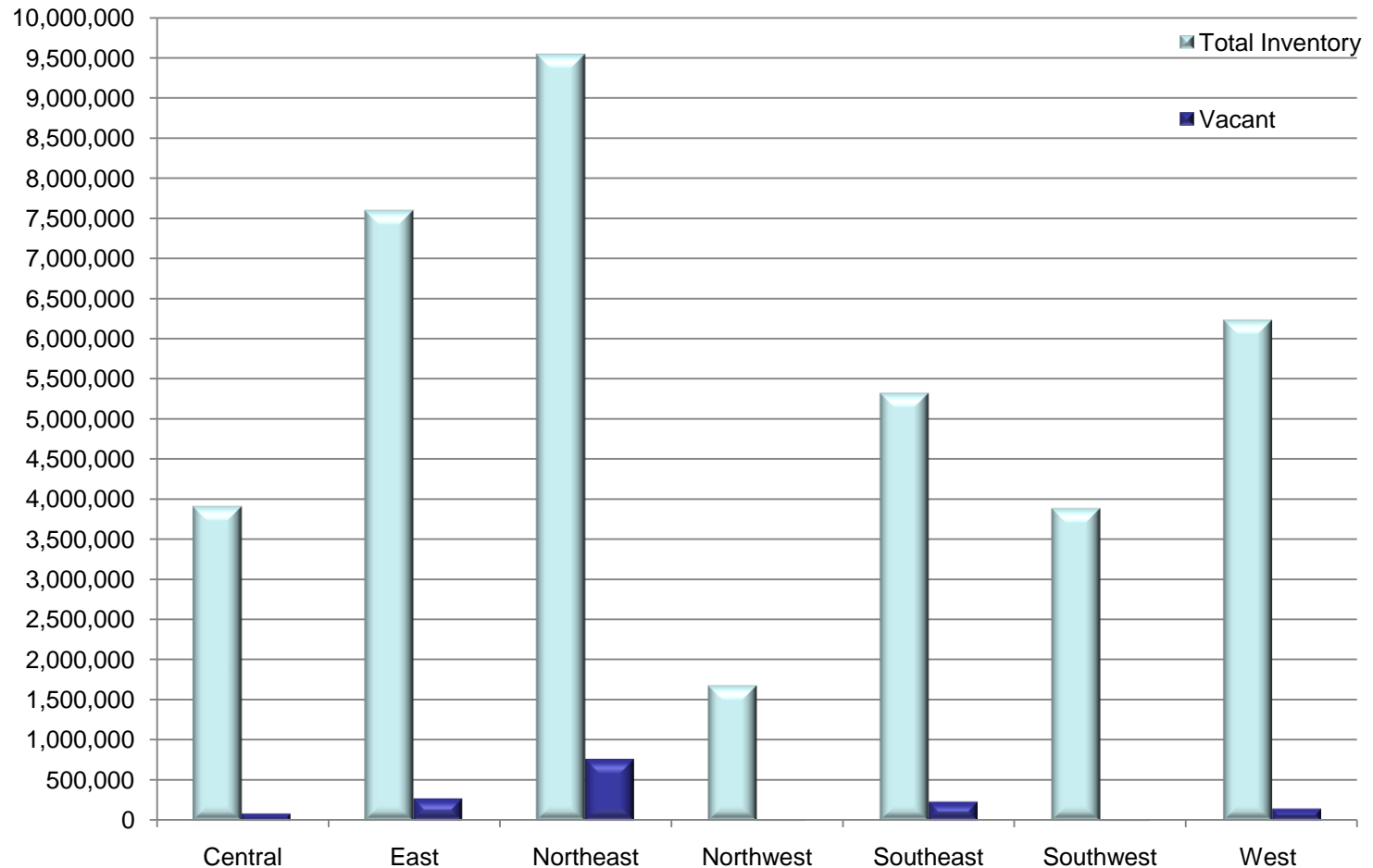


Source: Oakbrook Commercial Real Estate, Inc.

# Inventory and Vacancy of Industrial Space

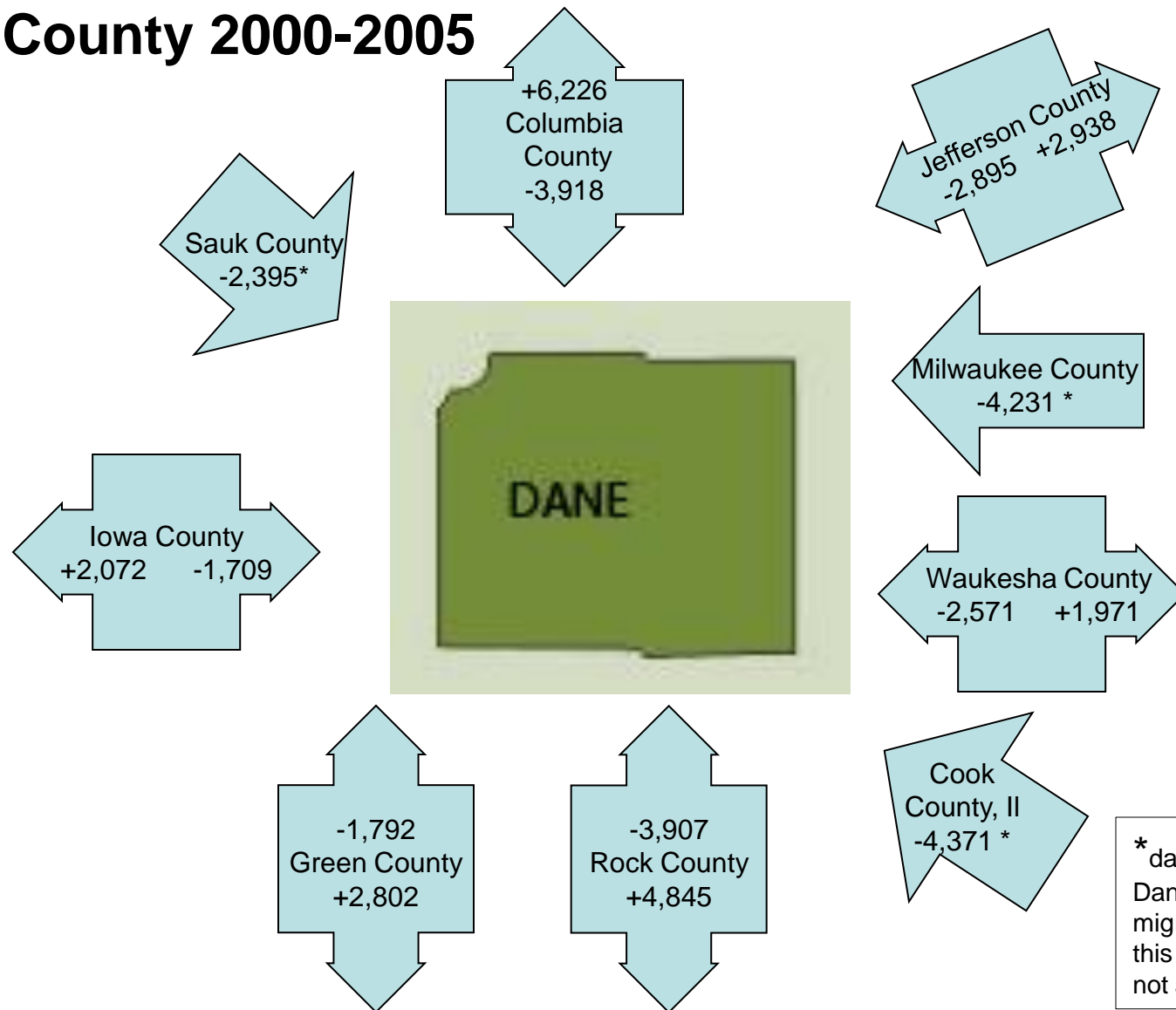
## Qtr 2, 2009

No update from 8/28/09



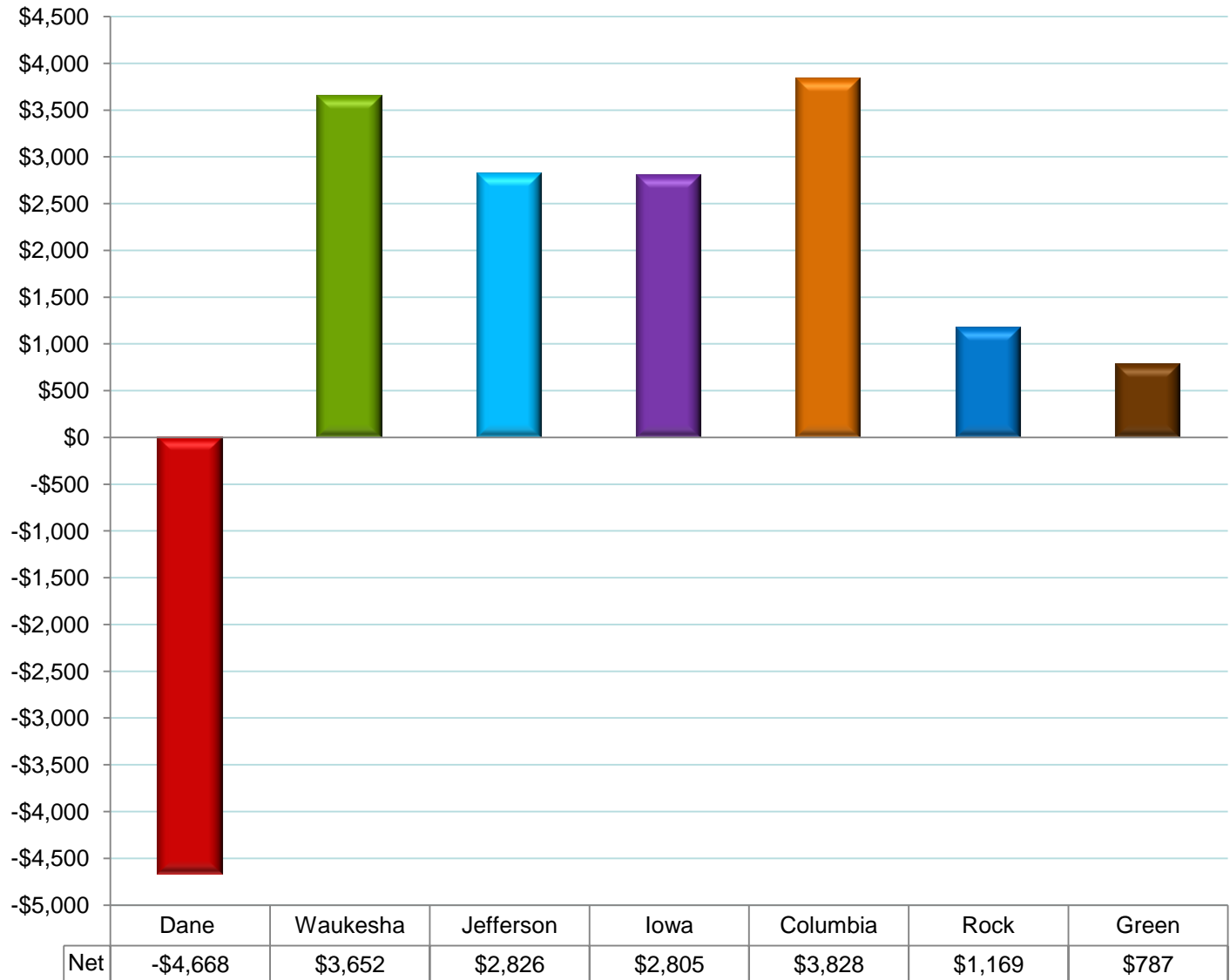
Source: Oakbrook Commercial Real Estate, Inc.

# Migration Patterns Into and Out of Dane County 2000-2005



Source: <http://enterprise.star-telegram.com/ARCIms/Maps/clt/2007/irsmig.a...>

## Net Median Household Income Migration 2000-2005



Source: <http://enterprise.star-telegram.com/ARCIms/Maps/clt/2007/irsmig.a...>

