

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
August 2013**

	August 2013				Year to Date 2013					August 2012				Year to Date 2012				
	Actual# of Events	Budgeted # of Actual	Budgeted # of Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	August 2012 Actual	Aug '12 vs. Aug '13 Event # Variance	Aug '12 Actual to Aug '13 Actual	YTD # of Events 2012	YTD 2012 Actual	YTD '12 vs. YTD '13 Event # Variance	YTD '12 Actual to YTD '13 Actual	
REVENUES:																		
Events	47	\$731,000	37	\$618,000	18%	415	\$2,932,000	408	\$2,847,000	3%	34	\$655,000	38%	12%	369	\$2,736,000	12%	7%
Ancillary		23,000		28,000	-18%		136,000		159,000	-14%		30,000		-23%		144,000		-6%
TOTAL OPERATING REVENUES:		\$754,000		\$646,000	17%		\$3,068,000		\$3,006,000	2%		\$685,000		10%		\$2,880,000		7%
EXPENDITURES:																		
Wages & Benefits		\$386,000		\$361,000	7%		\$2,828,000		\$2,822,000	0%		\$375,000		3%		\$2,818,000		0%
Purchased Services		176,000		\$154,000	14%		1,154,000		\$1,085,000	6%		151,000		17%		1,051,000		10%
Purchased Supplies		39,000		\$49,000	-20%		272,000		\$286,000	-5%		33,000		18%		304,000		-11%
Inter-D Charges		15,000		\$15,000	0%		125,000		\$122,000	2%		17,000		0%		124,000		1%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		18,000		0%
TOTAL OPERATING EXPENDITURES:		\$616,000		\$579,000	6%		\$4,379,000		\$4,315,000	1%		\$576,000		7%		\$4,315,000		1%
Income (Loss) from Operations		\$138,000		\$67,000	106%		(\$1,311,000)		(\$1,309,000)	0%		\$109,000		27%		(\$1,435,000)		-9%
PILOT		(\$27,000)		(\$27,000)			(\$217,000)		(\$217,000)			(\$26,000)				(\$211,000)		
Net Operating Income (Loss)		\$111,000		\$40,000			(\$1,528,000)		(\$1,526,000)			\$83,000				(\$1,646,000)		
Transient Occupancy Tax Transfer		(40,000)		(40,000)			\$1,526,000		\$1,526,000			\$5,000				\$1,634,000		
Revenue Over (Under) Expenditures		\$71,000		\$0			(\$2,000)		\$0			\$88,000				(\$12,000)		

Preliminary draft prepared as of 9/16/2013

Extraordinary Items:
5 Conventions actual vs. 4 budgeted