

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE**  
**January 2026**

	January 2026				Year to Date 2026					January 2025			Year to Date 2025					
	Actual# of Events	Budgeted Actual Revenue	Budgeted # of Events	Budgeted Revenue	Monthly Budget Variance	YTD Actual # of Events	YTD Actual Revenues	YTD Budgeted # of Events	YTD Budgeted YTD	YTD Variance to Budget	# of Events	January 2024 Actual Revenue	Jan 25 vs. Jan '26 Event # Variance	Jan '25 Actual to Jan '26 Actual	YTD # of Events 2025	YTD 2025 Actual Revenue	YTD 25 vs. YTD 26 Event # Variance	YTD 25 Actual to YTD '26 Actual
<b>REVENUES:</b>																		
Events	25	\$174,000	24	\$174,000	0%	25	\$174,000	24	\$174,000	0%	24	\$159,000	4%	9%	24	\$ 159,000	4%	9%
Ancillary		5,000		9,000	-44%		5,000		9,000	-44%		5,000		0%		5,000		0%
<b>TOTAL OPERATING REVENUES:</b>		<b>\$179,000</b>		<b>\$183,000</b>	<b>-2%</b>		<b>\$179,000</b>		<b>\$183,000</b>	<b>-2%</b>		<b>\$164,000</b>		<b>9%</b>		<b>\$ 164,000</b>		<b>9%</b>
<b>EXPENDITURES:</b>																		
Wages & Benefits		\$358,000		\$348,000	3%		\$358,000		\$348,000	3%		\$345,000		4%	\$	345,000		4%
Purchased Services		123,000		\$163,000	-25%		\$123,000		\$163,000	-25%		105,000		17%	\$	105,000		17%
Purchased Supplies		19,000		\$36,000	-47%		\$19,000		\$36,000	-47%		20,000		-5%	\$	20,000		-5%
Inter-D Charges		57,000		\$57,000	0%		\$57,000		\$57,000	0%		48,000		0%	\$	48,000		19%
Capital Outlay		0		\$0	0%		\$0		\$0	0%		0		0%	\$	-		0%
<b>TOTAL OPERATING EXPENDITURES:</b>		<b>\$557,000</b>		<b>\$604,000</b>	<b>-8%</b>		<b>\$557,000</b>		<b>\$604,000</b>	<b>-8%</b>		<b>\$ 518,000</b>		<b>8%</b>		<b>\$ 518,000</b>		<b>8%</b>
<b>Income (Loss) from Operations</b>		<b>(\$378,000)</b>		<b>(\$421,000)</b>	<b>-10%</b>		<b>(\$378,000)</b>		<b>(\$421,000)</b>	<b>-10%</b>		<b>(\$354,000)</b>		<b>7%</b>		<b>(\$354,000)</b>		<b>7%</b>
<b>PILOT</b>		<b>(\$28,000)</b>		<b>(\$28,000)</b>			<b>(\$28,000)</b>		<b>(\$28,000)</b>			<b>(28,000)</b>				<b>(28,000)</b>		
<b>Net Operating Income (Loss)</b>		<b>(\$406,000)</b>		<b>(\$449,000)</b>			<b>(\$406,000)</b>		<b>(\$449,000)</b>			<b>(\$382,000)</b>				<b>(\$382,000)</b>		
<b>Transient Occupancy Tax Transfer</b>		<b>\$449,000</b>		<b>\$449,000</b>			<b>\$449,000</b>		<b>\$449,000</b>			<b>\$380,000</b>				<b>\$380,000</b>		
<b>Revenue Over (Under) Expenditures</b>		<b>\$43,000</b>		<b>\$0</b>			<b>\$43,000</b>		<b>\$0</b>			<b>(\$2,000)</b>				<b>(\$2,000)</b>		

Preliminary draft prepared as of February 18, 2026

Extraordinary Items

Purchased Services - \$20k less than budgeted

Purchased Supplies - \$17k less than budgeted