

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
November 2019

	November 2019					Year to Date 2019					November 2018				Year to Date 2018			
	Actual# of Events	Budgeted # of Events		Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	November 2018 Actual	Nov '18 vs. Nov '19 Event # Variance	Nov '18 Actual to Nov '19 Actual	YTD # of Events 2018	YTD 2018 Actual	YTD '18 vs. YTD '19 Event # Variance	YTD '18 Actual to YTD '19 Actual	
		Actual	Budgeted															
REVENUES:																		
Events	46	\$402,000	44	\$249,000	61%	497	\$4,717,000	517	\$4,263,000	11%	36	\$348,000	28%	16%	522	\$5,177,000	-5%	-9%
Ancillary		15,000		19,000	-21%		189,000		246,000	-23%		17,000		-12%		178,000		6%
TOTAL OPERATING REVENUES:		\$417,000		\$268,000	56%		\$4,906,000		\$4,509,000	9%		\$365,000		14%		\$5,355,000		-8%
EXPENDITURES:																		
Wages & Benefits		\$656,000		\$596,000	10%		\$5,100,000		\$4,710,000	8%		\$619,000		6%		\$4,857,000		5%
Purchased Services		146,000		\$178,000	-18%		1,802,000		\$1,852,000	-3%		130,000		12%		2,048,000		-12%
Purchased Supplies		44,000		\$44,000	0%		365,000		\$487,000	-25%		95,000		-54%		521,000		-30%
Inter-D Charges		38,000		\$38,000	0%		427,000		\$425,000	0%		22,000		73%		239,000		79%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
TOTAL OPERATING EXPENDITURES:		\$884,000		\$856,000	3%		\$7,694,000		\$7,474,000	3%		\$ 866,000		2%		\$ 7,665,000		0%
Income (Loss) from Operations		(\$467,000)		(\$588,000)	-21%		(\$2,788,000)		(\$2,965,000)	-6%		(\$501,000)		-7%		(\$2,310,000)		21%
PILOT		(\$28,000)		(\$28,000)			(\$310,000)		(\$310,000)			(28,000)				(310,000)		
Net Operating Income (Loss)		(\$495,000)		(\$616,000)			(\$3,098,000)		(\$3,275,000)			(\$529,000)				(\$2,620,000)		
Transient Occupancy Tax Transfer		\$616,000		\$616,000			\$3,275,000		\$3,275,000			\$430,000				\$3,120,000		
Revenue Over (Under) Expenditures		\$121,000		\$0			\$177,000		\$0			(\$99,000)				\$500,000		

Preliminary draft prepared as of 12/16/19

Extraordinary Items:
Meetings - 16 actual vs. 15 budgeted; 109K actual revenue vs. 56K budgeted
Banquets - 12 actual vs. 12 budgeted; 108K actual revenue vs. 58K budgeted
Conferences - 4 actual vs. 2 budgeted