



City of Madison

City of Madison
Madison, WI 53703
www.cityofmadison.com

Agenda - Approved FINANCE COMMITTEE

*Consider: Who benefits? Who is burdened?
Who does not have a voice at the table?
How can policymakers mitigate unintended consequences?*

Monday, June 1, 2026

4:30 PM

VIRTUAL

Note: A quorum of the Common Council may be present at this meeting.

The City of Madison is holding the Finance Committee meeting in virtual format.

Written Comments: You can send comments on agenda items to financecommittee@cityofmadison.com

Register for Public Comment:

- Register to speak at the meeting
- Register to answer questions
- Register in support or opposition of an agenda item (without speaking)

If you want to speak at this meeting you must register. You can register at <https://www.cityofmadison.com/MeetingRegistration>. When you register to speak, you will be sent an email with the information you will need to join the virtual meeting.

Watch the Meeting: If you would like to join the meeting as an observer, please visit <https://www.cityofmadison.com/watchmeetings>.

Listen by Phone: (877) 853-5257 (Toll Free) Webinar ID: 811 1842 9328

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Hu rau peb ntawm tus xov tooj los sis email hauv qab no yog tias koj xav tau kev txhais lus, kev txhais ntawv, los sis kev pab cuam cuam tshuam txog tsis taus. Cov kev pab no yog pub dawb rau koj.

608-266-4671
financecommittee@cityofmadison.com

Call to Order/Roll Call

Public Comment

1. [93346](#) Public Comment

Disclosures and Recusals

Members of the body should make any required disclosures or recusals under the City's Ethics Code.

Consent Agenda

At this time, a consent agenda may be moved except for items with registrants wishing to speak or items Committee members wish to separate out for discussion or debate purposes.

Items to be Considered

2. [93167](#) Approving an extension of a provisional appointment for Aeiramique Glass from June 8, 2026, until such time as the position of Independent Police Monitor is filled on a permanent basis or March 31, 2027.
3. [93126](#) Authorizing the City's execution of a lease for a 36-month term beginning on the completion of the Lessor's Work defined in the Letter Intent between the City of Madison and 3517 West Beltline LLC for the property at 3517 W Beltline Hwy for Clerks Office storage. (District 10)
4. [93159](#) Authorizing an intergovernmental agreement supporting a renewable diesel pilot program between the City of Madison and the Board of Regents of the University of Wisconsin System

5. [93119](#) Authorizing the Mayor and City Clerk to enter into a competitively selected, 9-month contract with Slipstream, Inc. for building decarbonization assessments and strategic decarbonization planning.
6. [93170](#) Authorizing the Community Development Division to release the 2026 Employment and Career Development Services Request for Proposals (RFP), and directing staff to evaluate responses to the RFP and formulate recommendations regarding the allocation of available funding for review and approval by the Common Council.
7. [93182](#) Adopting the City of Madison's required 2026 Annual Action Plan (AAP) and approving submission of the Plan to the U.S. Department of Housing and Urban Development (HUD). (Citywide)
8. [92931](#) Authorizing the City of Madison, via its Community Development Division (CDD), to accept up to \$50,000 in grant funding from the Bloomberg/Rockefeller Philanthropies to implement the Youth Climate Action Fund (YCAF); authorizing the Mayor to sign a YCAF Program Charter with the Grantor to formally accept these funds; and amending CDD's 2026 Adopted Operating Budget as appropriate to recognize the additional grant revenue and commensurate expenditures.
9. [93162](#) Authorizing the City of Madison to enter into a Purchase of Services contract with TerraVenture Advisors, LLC to provide relocation assistance and services to the tenants occupying the buildings located on the City-owned property at 1812 - 1820 S. Park Street; authorizing the payment of eligible relocation benefits; and authorizing lease negotiations with the current tenants in the interim totaling \$546,650, with funding previously authorized 2026 EDD Capital Budget and in the adopted TID 51 project plan. (District 14)
10. [93163](#) Amending RES-25-00299 (Legistar #87871) authorizing the execution of a development agreement with Starkweather, LLC regarding the development of the former Voit Farm property in Tax Incremental District #55 (Voit). (District 15)
11. [93161](#) Amending the 2026 Economic Development Division Capital Budget by \$4,165,000 and authorizing the execution of a Purchase and Sale Agreement with Starkweather, LLC, or their successors and assigns, for the purchase of four (4) properties addressed as 111 North Walter Street, 31 North Walter Street, 3472 Chicago Ave, and 3470 Canvas Road, Madison, WI 53703 for land banking purposes, and authorizing the expenditure of \$135,000 of in the 2026 adopted EDD Capital Budget for environmental assessment, title work, closing costs, holding costs, and predevelopment costs totaling \$4,300,000 (District 15).

12. [93149](#) Amending the 2026 EDD Capital Budget (TID 57) and authorizing the Mayor and City Clerk to execute a development agreement to fund a \$2,000,000 Tax Incremental Finance Loan to Odana Apartments, LLC, or its assigns to construct approximately 227 units of affordable housing and approximately 132 parking stalls located at 5559 Odana Road & 5542 Medical Circle in a proposed creation to Tax Incremental District (TID) 57 (District 19).
13. [93150](#) Amending the 2026 EDD Capital Budget (TID 56) and authorizing the Mayor and City Clerk to execute a development agreement to fund a \$2,900,000 Tax Incremental Finance Loan to GT Apartments, LLC, or its assigns to construct approximately 302 units of affordable housing and approximately 148 parking stalls located at 6518 & 6526 Grand Teton Plaza in a proposed creation to Tax Incremental District (TID) 56 (District 19).

Closed Session

When the Finance Committee considers the following matter, it may go into closed session pursuant to sec. 19.85(1)(e), Wis. Stats., which reads as follows:

Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.

If the Finance Committee does go into closed session, notice is hereby given pursuant to sec. 19.85(2), Wis. Stats., that it may reconvene in open session without waiting 12 hours as specified in the statute.

14. [92735](#) Amending the 2026 Economic Development Division Capital Budget and authorizing the Mayor and City Clerk to execute a development agreement to fund a \$2,800,000 Tax Incremental Finance Loan to assist in the renovation and development of office, manufacturing, and research and development space for Realta Fusion, Inc. at 910 Mayer Avenue in the Project Plan area of TID 54 (Pennsylvania Ave). (District 12)

Agenda Note: File 92735 will be considered with the regular agenda items above. The notice of a possible closed session is included in the event it is needed for additional discussion.

Staff Presentation

15. [93375](#) 2025 Year End Review and Update on 2027 Budget Outlook

Adjournment