

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE  
May 2017**

	May 2017					Year to Date 2017					May 2016				Year to Date 2016			
	Actual # of Events	Actual	Budgeted # of Events	Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	May 2016 Actual	May 16 vs. May '17 Event # Variance	May '16 Actual to May '17 Actual	YTD # of Events 2016	YTD 2016 Actual	YTD '16 vs. '17 Event # Variance	YTD '16 Actual to YTD '17 Actual
<b>REVENUES:</b>																		
Events	78	\$491,000	72	\$477,000	3%	262	\$1,657,000	255	\$1,612,000	3%	76	\$486,000	3%	1%	286	\$1,876,000	-8%	-12%
Ancillary		19,000		21,000	-10%		63,000		65,000	-3%		20,000		-5%		77,000		-18%
<b>TOTAL OPERATING REVENUES:</b>		<b>\$510,000</b>		<b>\$498,000</b>	<b>2%</b>		<b>\$1,720,000</b>		<b>\$1,677,000</b>	<b>3%</b>		<b>\$506,000</b>		<b>1%</b>		<b>\$1,953,000</b>		<b>-12%</b>
<b>EXPENDITURES:</b>																		
Wages & Benefits		\$390,000		\$395,000	-1%		\$1,877,000		\$1,852,000	1%		\$389,000		0%		\$1,823,000		3%
Purchased Services		203,000		\$145,000	40%		817,000		797,000	3%		181,000		12%		829,000		-1%
Purchased Supplies		31,000		\$42,000	-26%		138,000		235,000	-41%		65,000		-52%		199,000		-31%
Inter-D Charges		23,000		\$23,000	0%		113,000		114,000	-1%		20,000		0%		99,000		14%
Capital Outlay		0		\$0	0%		0		0	0%		0			0			
<b>TOTAL OPERATING EXPENDITURES:</b>		<b>\$647,000</b>		<b>\$605,000</b>	<b>7%</b>		<b>\$2,945,000</b>		<b>\$2,998,000</b>	<b>-2%</b>		<b>\$ 655,000</b>		<b>-1%</b>		<b>\$ 2,950,000</b>		<b>0%</b>
<b>Income (Loss) from Operations</b>		<b>(\$137,000)</b>		<b>(\$107,000)</b>	<b>28%</b>		<b>(\$1,225,000)</b>		<b>(\$1,321,000)</b>	<b>-7%</b>		<b>(\$149,000)</b>		<b>-8%</b>		<b>(\$997,000)</b>		<b>23%</b>
<b>PILOT</b>		<b>(\$28,000)</b>		<b>(\$28,000)</b>			<b>(\$141,000)</b>		<b>(\$141,000)</b>			<b>(28,000)</b>				<b>(141,000)</b>		
<b>Net Operating Income (Loss)</b>		<b>(\$165,000)</b>		<b>(\$135,000)</b>			<b>(\$1,366,000)</b>		<b>(\$1,462,000)</b>			<b>(\$177,000)</b>				<b>(\$1,138,000)</b>		
<b>Transient Occupancy Tax Transfer</b>		<b>\$135,000</b>		<b>\$135,000</b>			<b>\$1,462,000</b>		<b>\$1,462,000</b>			<b>\$171,000</b>				<b>\$1,085,000</b>		
<b>Revenue Over (Under) Expenditures</b>		<b>(\$30,000)</b>		<b>\$0</b>			<b>\$96,000</b>		<b>\$0</b>			<b>(\$6,000)</b>				<b>(\$53,000)</b>		

Preliminary draft prepared as of June 14, 2017

Extraordinary Items:  
37 Banquets actual vs. 31 budgeted