

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
November 2013**

	November 2013				Year to Date 2013					November 2012			Year to Date 2012					
	Actual# of Events	Budgeted # of Actual	Budgeted # of Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	November 2012 Actual	Nov '12 vs. Nov '13 Event # Variance	Nov '12 Actual to Nov '13 Actual	YTD # of Events 2012	YTD 2012 Actual	YTD '12 vs. YTD '13 Event # Variance	YTD '12 Actual to YTD '13 Actual	
REVENUES:																		
Events	57	\$279,000	54	\$186,000	50%	634	\$4,231,000	590	\$3,795,000	11%	44	\$344,000	30%	-19%	554	\$3,906,000	14%	8%
Ancillary		15,000		23,000	-35%		194,000		237,000	-18%		15,000		0%		196,000		-1%
TOTAL OPERATING REVENUES:		\$294,000		\$209,000	41%		\$4,425,000		\$4,032,000	10%		\$359,000		-18%		\$4,102,000		8%
EXPENDITURES:																		
Wages & Benefits		\$509,000		\$499,000	2%		\$4,085,000		\$4,019,000	2%		\$473,000		8%		\$3,958,000		3%
Purchased Services		157,000		\$145,000	8%		1,693,000		\$1,512,000	12%		148,000		6%		1,496,000		13%
Purchased Supplies		27,000		\$45,000	-40%		372,000		\$400,000	-7%		31,000		-13%		402,000		-7%
Inter-D Charges		16,000		\$15,000	7%		172,000		\$168,000	2%		15,000		7%		166,000		4%
Capital Outlay		0		\$0	0%		0		0	#DIV/0!		0		0%		0		0%
TOTAL OPERATING EXPENDITURES:		\$709,000		\$704,000	1%		\$6,322,000		\$6,099,000	4%		\$ 667,000		6%		\$ 6,022,000		5%
Income (Loss) from Operations		(\$415,000)		(\$495,000)	-16%		(\$1,897,000)		(\$2,067,000)	-8%		(\$308,000)		35%		(\$1,920,000)		-1%
PILOT		(\$27,000)		(\$27,000)			(\$299,000)		(\$299,000)			(26,000)				(290,000)		
Net Operating Income (Loss)		(\$442,000)		(\$522,000)			(\$2,196,000)		(\$2,366,000)			(\$334,000)				(\$2,210,000)		
Transient Occupancy Tax Transfer		\$522,000		\$522,000			\$2,366,000		\$2,366,000			\$325,000				\$2,242,000		
Revenue Over (Under) Expenditures		\$80,000		\$0			\$170,000		\$0			(\$9,000)				\$32,000		

Preliminary draft prepared as of 12/13/2013

Extraordinary Items:

- 4 Conferences actual vs. 1 budgeted
- 1 Convention actual vs. 0 budgeted