

COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4227

Amending the 2017 Capital Budget for the Community Development Authority and Authorizing an additional \$72,928.10 for storm sewer, water proofing and related HVAC work at the Village on Park.

Presented July 13, 2017
Referred _____
Reported Back _____
Adopted _____
Placed on File _____
Moved By _____
Seconded By _____
Yeas _____ Nays _____ Absent _____
Rules Suspended _____

WHEREAS, the Community Development Authority of the City of Madison (“CDA”) is the owner of The Village on Park, located at 2300 South Park Street (“The Village”); and,

WHEREAS, The Village experienced significant water damage inside the mall from the torrential rain down pour that occurred on July 21, 2016 due to its inadequate storm sewer system located in the alley of the mall and other related factors; and

WHEREAS, CDA staff has reviewed the problem with City Engineering and formed a plan to reduce the risk of future flooding; and

WHEREAS, the plan included some initial storm sewer work that was constructed by City Engineering crews in late 2016, billable to CDA that was estimated to cost \$30,000 (“Phase I Alley Work”). The Common Council approved this amount per RES-16-00809 on November 1, 2016 and the CDA approved this amount per Resolution 4200 on November 10, 2016; and

WHEREAS, the Phase I Alley Work totaled \$74,709. The cost over-run of \$44,709 (“Phase I Incremental Cost”) is due and payable in 2017; and

WHEREAS, the plan includes additional contracted work and related expenses in 2017 to be included in the Capital Budgets of both City Engineering and CDA respectively, which City Engineering has budgeted for and the CDA Board approved totaling \$189,000 (“Phase II Alley Work”). The Common Council approved this work per RES-17-00099 on February 7, 2017, and the CDA approved on December 8, 2016 per file number 44403; and

WHEREAS, the bids, labor and contingency for the Phase II Alley Work totals \$217,219.10, which equates to a variance of \$28, 219.10 (“Phase II Incremental Cost”); and

WHEREAS, the total of the Phase I Incremental Cost and Phase II Incremental Cost equals \$72,928.10 (“Total Alley Incremental Cost”).

NOW, THEREFORE, BE IT RESOLVED that the CDA authorizes the additional expenditure for the Total Alley Incremental Cost of \$72,928.10 to the City of Madison for the alley work described herein.

BE IT FURTHER RESOLVED, that the CDA hereby amends its budget in order to pay for the obligations assumed herein.