

Madison Metro Transit
Unaudited Financial Performance Report
Year-to-Date through December 31
All Modes

	2008 Actual	2009 Budget	2009 Actual	Over/Under Budget	Change from Prior Year
Passenger Revenue:					
Cash, Tickets, Passes:	\$ 5,097,404	\$ 6,440,195	\$ 5,671,811	\$ (768,384)	\$ 574,407
Unlimited Ride Passes:	\$ 4,262,055	\$ 4,773,100	\$ 4,646,766	\$ (126,334)	\$ 384,711
Other:	\$ 42,935	\$ 42,500	\$ 10,687	\$ (31,813)	\$ (32,248)
Sub Total:	\$ 9,402,394	\$ 11,255,795	\$ 10,329,264	\$ (926,531)	\$ 926,870
Misc Revenue:					
Advertising:	\$ 418,328	\$ 300,000	\$ 392,980	\$ 92,980	\$ (25,348)
County:	\$ 3,324,928	\$ 3,419,400	\$ 3,483,465	\$ 64,065	\$ 158,537
Other Operating:	\$ 28,027	\$ 92,000	\$ 48,562	\$ (43,438)	\$ 20,535
Non-Operating:	\$ 130,945	\$ 55,900	\$ 70,897	\$ 14,997	\$ (60,048)
Sub Total:	\$ 3,902,228	\$ 3,867,300	\$ 3,995,904	\$ 128,604	\$ 93,676
Local Subsidies:					
City of Madison:	\$ 9,832,083	\$ 10,176,375	\$ 10,177,350	\$ 975	\$ 345,267
Funding Partners:	\$ 3,097,251	\$ 3,023,773	\$ 3,142,168	\$ 118,396	\$ 44,917
Sub Total:	\$ 12,929,334	\$ 13,200,148	\$ 13,319,518	\$ 119,371	\$ 390,184
State Assistance:					
Federal grant funding for capital maintenance	\$ 16,763,289	\$ 17,158,400	\$ 17,167,320	\$ 8,920	\$ 404,031
Total Revenue:	\$ 48,679,099	\$ 51,305,543	\$ 50,636,991	\$ (668,552)	\$ 1,957,891
Salaries:					
Salaries/Wages:	\$ 21,493,594	\$ 23,009,555	\$ 22,610,786	\$ (398,769)	\$ 1,117,192
OT:	\$ 1,594,898	\$ 1,482,487	\$ 1,940,284	\$ 457,797	\$ 345,386
Workers Comp:	\$ 153,058	\$ 148,876	\$ 207,918	\$ 59,041	\$ 54,860
Benefits:					
Health:	\$ 4,628,239	\$ 4,720,428	\$ 4,710,109	\$ (10,319)	\$ 81,871
WI Retirement:	\$ 2,464,167	\$ 2,596,867	\$ 2,557,955	\$ (38,911)	\$ 93,788
Other:	\$ 3,495,059	\$ 3,310,177	\$ 3,097,924	\$ (212,253)	\$ (397,135)
Sub Total:	\$ 33,829,015	\$ 35,268,390	\$ 35,124,977	\$ (143,414)	\$ 1,295,962
Utilities:					
Natural Gas:	\$ 412,731	\$ 590,800	\$ 294,179	\$ (296,621)	\$ (118,553)
Electricity:	\$ 280,629	\$ 319,200	\$ 267,032	\$ (52,168)	\$ (13,598)
Telephone:	\$ 13,875	\$ 21,800	\$ 6,557	\$ (15,243)	\$ (7,318)
Other:	\$ 25,493	\$ 23,000	\$ 35,570	\$ 12,570	\$ 10,077
Building & Grounds:					
Repairs/Maintenance:	\$ 145,815	\$ 110,900	\$ 104,396	\$ (6,504)	\$ (41,419)
Supplies:	\$ 97,795	\$ 70,600	\$ 123,676	\$ 53,076	\$ 25,882
Services:	\$ 16,686	\$ 18,800	\$ 16,863	\$ (1,937)	\$ 177
Rolling Stock/Support Equipment:					
Equip. Repairs/Maintenance:	\$ 214,326	\$ 213,100	\$ 263,620	\$ 50,520	\$ 49,294
Parts:	\$ 738,697	\$ 857,000	\$ 815,909	\$ (41,091)	\$ 77,211
Tires:	\$ 155,337	\$ 160,000	\$ 169,875	\$ 9,875	\$ 14,538
Equipment Supplies:	\$ 120,713	\$ 159,100	\$ 193,759	\$ 34,659	\$ 73,046
Fuels, Oils, & Lubricants:	\$ 4,367,485	\$ 4,716,516	\$ 4,423,754	\$ (292,762)	\$ 56,269
Administrative:					
Insurance & Financial:	\$ 985,830	\$ 1,006,800	\$ 761,093	\$ (245,707)	\$ (224,737)
Rentals/Leases:	\$ 85,342	\$ 105,600	\$ 154,484	\$ 48,884	\$ 69,141
Training:	\$ 20,889	\$ 44,000	\$ 35,501	\$ (8,499)	\$ 14,612
Supplies, Equipment and Services:	\$ 503,893	\$ 550,300	\$ 559,486	\$ 9,186	\$ 55,593
Operations:					
Paratransit Providers:	\$ 4,211,542	\$ 4,021,400	\$ 4,042,588	\$ 21,188	\$ (168,954)
GAS / RSVP / Exc Rides:	\$ 580,973	\$ 638,600	\$ 616,911	\$ (21,689)	\$ 35,938
Inter Departmental Charges:	\$ 752,018	\$ 628,400	\$ 768,423	\$ 140,023	\$ 16,405
Depreciation:	\$ 5,430,244	\$ 5,225,000	\$ 5,427,865	\$ 202,865	\$ (2,379)
Interest and Bad Debt Expense:	\$ 400,290	\$ 470,000	\$ 437,916	\$ (32,084)	\$ 37,626
Total Operating Expenses:	\$ 53,389,618	\$ 55,219,306	\$ 54,644,433	\$ (574,873)	\$ 1,254,815
Less Depreciation:	\$ (5,430,244)	\$ (5,225,000)	\$ (5,427,865)	\$ (202,865)	\$ 2,379
Capital Debt:	\$ 884,304	\$ 880,000	\$ 961,066	\$ 81,066	\$ 76,763
Local share of prepaid lease	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Assets:	\$ 390,081	\$ 639,100	\$ 812,995	\$ 173,895	\$ 422,913
Federal grant funding for fixed assets	\$ (297,393)	\$ (519,300)	\$ (747,937)	\$ (228,637)	\$ (450,544)
Total Expenditures:	\$ 48,936,366	\$ 50,994,106	\$ 50,242,691	\$ (751,415)	\$ 1,306,326
Reserves generated (used)	\$ (257,267)	\$ 311,436	\$ 394,299	\$ 82,863	\$ 651,566