ADDENDUM TO PLANNING DIVISION REPORT May 13, 2009

I.D. 13916

609-625 East Gorham Street, 604-630 East Johnson Street and 303-323 North Blair Street PUD rezoning and demolition permit

The following is a revised Planning Division condition of approval. The following condition replaces condition number 5 in the Planning Division report dated April 29, 2009.

#5. That the developers of the three apartment buildings provide proof of financing, which provides assurances that the proposed project will be completed, in a form acceptable to the Director of the Department of Planning and Community & Economic Development prior to final approval and recording of the Planned Unit Development and issuance of any demolition or building permits. The developer for the renovation of the eight residential buildings shall provide a financing plan and assurances that the proposed project will be completed in a form acceptable to the Director of the Department of Planning and Community & Economic Development prior to final approval and recording of the Planned Unit Development and the issuance of any demolition or building permits. This plan shall include an approximate timeline for the renovation projects and shall be included in the recorded Planned Unit Development.