#### CITY OF MADISON INTERDEPARTMENTAL CORRESPONDENCE

**TO:** Community Development Authority

**FROM:** Percy Brown, CDA Deputy Executive Director

**DATE:** July 3, 2012

**SUBJECT:** Economic Development Status Report for the month of

June 2012

#### WEST BROADWAY REDEVELOPMENT AREA

Lake Point Condominium Project: Attached please find the real estate marketing and monthly project report.

#### RESERVOIR AND DUPLEXES

The Reservoir and Duplex are fully occupied.

#### MONONA SHORES

The occupancy at Monona Shores remained at a historic high of 99% in June. Please see attached Monthly Owner's Report for more details.

#### REVIVAL RIDGE APARTMENTS

There is one vacancy at Revival Ridge with one pending application.

#### LOAN STATUS REPORT

See attached.

#### LOAN AND GRANT LOSSES REPORT

See attached.

Percy Brown, Manager Office of Economic Revitalization



### Lynn Holley Real Estate Marketing Report

Lake Point Condos June 2012

#### MLS Condo Statistics for June 2012

#### E15 Condo MLS Sales - E15 is the MLS geo code for Lake Point area

- 17 active listings
- Average list price \$95,688
- One sale in June
- Sale price \$60,000

#### Market Statistics All MLS

Statistics for; Class=CD AND Date Range=06/01/2012-06/30/2012 AND Area=E15; As Of: 7/5/2012

Class	Bedrooms	Current Active	Avg List Price	Avg DOM
Al	Al	17	\$95,688	215
	AL	17	\$95,688	219
	0-2	8	\$56,562	216
	3	9	\$130,466	213
0	4+	0	\$0	0

Class	Bedrooms	Total Listed	Num Sold	Pct Sold	Avg List Price Sold	Avg Sale Price Sold	Sale Price/List Price Ratio	Avg DOM Sold	Avg List Price Unsold	Pct Expired
Al	ДП	- 2	1	50.00%	\$66,900	\$60,000	89.69%	Z	\$142,500	0.00%
0	All		1	50.00%	\$66,900	\$60,000	89.69%	23	\$142,500	0.00%
Ф	0-2	(	1	0.00%	\$66,900	\$60,000	89.69%	23	\$0	0.00%
0	3	- 2	0	0.00%	\$0	\$0	0.00%	0	\$142,500	0
0	4		) 0	0.00%	\$0	\$0	0.00%	0	\$0	0.00%

#### East Madison Condo Sales - June 2012

- 34 sales
- Average sale price \$137,647
- 311 currently on the market
- Average list price \$186,754

#### Market Statistics All MLS

Statistics for: Gass=CD AND Date Range=05/01/2012 06/30/2012 AND Area=601, E02, E03, E04, E05, E06, E07, E08, E09, E10, E11, E12, E13, E14, E16, E15; As Of: 7/5/2012

Class	Bedrooms	Current Active	Avg List Price	Avg DOM
Al	Al	311	\$186,754	262
	AI	311	\$186,754	262
0	0-2	22.7	\$165,266	290
	3	79	\$226,400	220
Φ		5	\$535,900	116

Class	Bedrooms	Total Listed	Num Sold	Pct Sold	Avg List Price Sold	Avg Sale Price Sold	Sale Price/List Price Ratio	Avg DOM Sold	Avg List Price Unsold	Pct Expired
Al	All	37	34	91.89%	\$143,722	\$137,647	95.77%	183	\$136,640	48,65%
Ф	All	37	34	91.89%	\$143,722	\$137,647	95.77%	183	\$136,640	48.65%
Φ	0-2	16	28	155.56%	\$140,476	\$134,485	95.74%	186	\$129,480	72,22%
_ 0	3	16	6	33.33%	\$158,870	\$152,400	95.93%	171	\$159,957	27.78%
0	#	1	0	0.00%	\$0	\$0	0.00%	D	\$0	0.00%

# Sold East Madison Condos - June 2012

201 Blair St	1009 Severson Dr	629 E Mifflin St	1037 Williamson St	519 N Pinckney St	60 GOLF COURSE RD	6329 Merritt Ridge	1037 WILLIAMSON ST	311 N HANCOCK ST	123 N Blount St	808 Williamson St	53 Cherokee Cir	813 Harrington Dr	311 N HANCOCK ST	100 FEMRITE Dr	1618 S Golf Glen	5417 Patriot Dr	802 Williamson St	1517 Golf View Rd	1516 Wheeler Rd	702 Herndon Dr	141 Metro Terr	5831 Lupine Ln	700 Herndon Dr	128 LAKEWOOD GARDENS	1 GOLF COURSE RD	4330 Melody Ln	1629 KINGS MILL WAY	409 East Bluff	1625 Kings Mill Way	6439 Bridge Rd	517 East Bluff	1010 N Sunnyvale Ln	1016 N Sunnyvale Ln	Address B
2	ω	2	2	2	ω	ω	2	2	2	<b>1</b>	2	2	₽	2	2	2	↦	2	ω	2	2	2	2	2	2	2	2	ω	₽	2	ω	⊢	2	Beds #Ful
2	ω	2	Ľ	Ľ	1	ω	<b>-</b>	2	2	₽	2	ω	<u>, , , , , , , , , , , , , , , , , , , </u>	2	2	2	Ь	2	2	2	2	2	2	₽	1	ב	2	<u>,                                    </u>	┙	2	<b>⊢</b>	Ь	1	# Full Baths * # 1/2 Bath: FinSqFt
0	0	0	ш	0	₽	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	Ľ	ㅂ	0	0	⊣	0	0	ь	0	0	2 Bath: Fir
1371 U	2472 M	1041 M	1341 M	1243 M	3013 M	2476 M	1149 U	1080 M	1070 M	686 M	1960 M	1902 M	722 M	1220 M	1550 M	1594 M	762 M	1310 M	1530 M	1100 M	1218 M	1208 M	1114 M	915 U	1300 M	960 M	1128 M	1284 U	780 M	1136 M	1084 U	750 U	920 M	
Blair House	Maywick Estates	The Colony	Third Lake Ridge	Hobbs/Van Vleck	Cherokee Town Hms	Birchwood Ridge	Third Lake Ridge	NICHOLS STATION	DAS KRONENBERG	The Livingston	Cherokee II	Harrington Place	Nichols Station	Monona Woodlands	Cherokee Garden	Patriot Hill	The Livingston	Cherokee Garden Cond	Cherokee Garden	Alta Green Condos	Town Center	Ambassador Condos	Alta Green	LAKEWOOD GARDENS	Cherokee Garden	Stonebridge Condos	Richmond Hill Terrac	East Bluff	Richmond Hill Terr	The Landing	East Bluff	Hunt Club Condominiu	Hunt Club	Master BedRm Lvl Condo Project Name
\$207.88	\$99.11	\$230.07	\$169.28	\$176.99	\$72.19	\$86.43	\$174.06	\$180.56	\$163.55	\$236.88	\$82.65	\$80.97	\$207.62	\$121.72	\$94.13	\$84.38	\$168.24	\$95.42	\$78.43	\$94.55	\$82.10	\$80.30	\$85.28	\$90.71	\$61.54	\$77.71	\$62.06	\$54.44	\$83.33	\$52.82	\$44.28	\$60.00	\$43.48	Price/FinSqF Price
\$285,000	\$245,000	\$239,500	\$227,000	\$220,000	\$217,500	\$214,000	\$200,000	\$195,000	\$175,000	\$162,500	\$162,000	\$154,000	\$149,900	\$148,500	\$145,900	\$134,500	\$128,200	\$125,000	\$120,000	\$104,000	\$100,000	\$97,000	\$95,000	\$83,000	\$80,000	\$74,600	\$70,000	\$69,900	\$65,000	\$60,000	\$48,000	\$45,000	\$40,000	: Price
255	150	155	246	317	210	230	218	221	361	136	273	180	200	220	288	165	151	239	268	190	185	135	190	94	208	175	195	155	200	248	155	160	160	Condo Fee

#### East Madison Condo Sales 1400-1800 square feet, June 2012

- Three sales
- Average sale price \$133,466
- 75 currently on the market
- Average list price \$183,838

#### Market Statistics All MLS

Statistics for: Class-CD AND Data Range-06/01/2012/06/30/2012 AND Area-E01, E02, E03, E04, E05, E06, E07, E08, E09, E10, E11, E12, E13, E14, E16, E15 AND RaSoft-1400-1800; As Of. 7/5/2012

Class	Bedrooms	Current Active	Avg List Price	Avg DOM
All	All	75	\$183,638	271
0	IA.	75	\$183,838	271
0	0-2	42	\$211,497	380
(3)	3	32	\$146,690	124
0	4+	1	\$84,900	373

Dass	Bedrooms	Total Listed	Num Sold	Pct Sold	Avg List Price Sold	Avg Sale Price Sold	Sale Price/List Price Ratio	Avg DOM Sold	Avg List Price Unsold	Pct Expired
A	All	1	2 3	25.00%	\$142,466	\$133,466	93.68%	110	\$149,349	16,67%
	All	12	2 3	25.00%	\$142,466	\$133,466	93.68%	110	\$149,349	16.67%
_ O	0-2		3 2	66.67%	\$146,200	\$140,200	95.90%	37	\$175,000	0
0	3		9 1	11.11%	\$135,000	\$120,000	88.89%			22.22%
0	+		0 0	0.00%	\$0	\$0	0.00%		\$0	0.00%

#### East Madison Condo Sales up to 700 square feet

- One sale in June
- Sale price \$162,500
- 15 current active listings
- Average list price \$76,980

#### Market Statistics All MLS

Class	Bedrooms	Current Active	Avg List Price	Avg DOM
Al	A	15	\$76,980	219
	Al	15	\$76,980	219
	0-2	15	\$76,980	219
0	3	0	\$0	0
Œ	4+	0	\$0	0

Class	Bedrooms	Total Listed	Num Sold	Pet Sold	Avg List Price Sold	Avg Sale Pirce Sold	Sale Price/List Price Ratio	Avg DOM Sold	Ävg List Price Unsold	Pct Expired
A	A		1 1	100.00%	\$169,900	\$162,500	95.64%	97	\$138,425	400.00%
0	Al		1 1	100.00%	\$169,900	\$162,500	95.64%	97	\$139,425	400,00%
_ 0	0-2		1 1	103.00%	\$169,900	\$162,500	95.64%	97	139,425	400.00%
0	3		0 0	0.00%	\$0	\$0	0.00%	Ò	\$0	0.00%
0	41		0 0	0.00%	\$0	\$0	0.00%	0	\$0	0.00%

#### West Madison MLS Condo Sales June 2012

- 68 sales
- Average sale price \$159, 432
- 530 condos currently on the market
- Average list price \$227,039

#### Market Statistics All MLS

Statistics for: Class=CD AND Date Range=06/01/2012-06/30/2012 AND Area=W01, W02, W03, W04, W05, W06, W07, W08, W09, W10, W11, W12, W13, W14, W15, W16, W17; As Of: 7/5/2012

Elass	Bedrooms	Current Active	Avg List Price	Avg DOM
All	AJ	530	\$227,039	263
CD CD	IA	530	\$227,039	263
0	0-2	383	\$208,063	245
CD	3	140	\$265,598	308
Θ	4+	7	\$494,085	381

Class	Bedrooms	Total Listed	Num Sold	Pct Sold	Avg List Price Sold	Avg Sale Price Sold	Sale Price/List Price Ratio	Avg DDM Sold	Ayg List Price Unsold	Pct Expired
All	All	65	68	104.62%	\$167,711	\$159,432	95,06%	130	\$185,189	40.00%
CD	Al.	65	68	104.62%	\$167,711	\$159,432	95.06%	130	\$185,189	40.00%
0	0-2	43	56	130.23%	\$160,469	\$151,904	94.66%	141	\$180,843	34.88%
0	3	21	12	57.14%	\$201,508	\$194,562	96.55%	81	\$185,521	47.62%
Φ	4+	1	0	0.00%	\$0	\$0	0.00%	. 0	\$252,400	100.00%



#### Reporting Details « back

1805 Conservation Place, Madison WI

Summary Week of Jul 1, 2012 - Jul 5, 2012

%change week-over-week

Leads 0 0% Search Results Views 164 -8%

**Property Detail Views** 

4 -43%

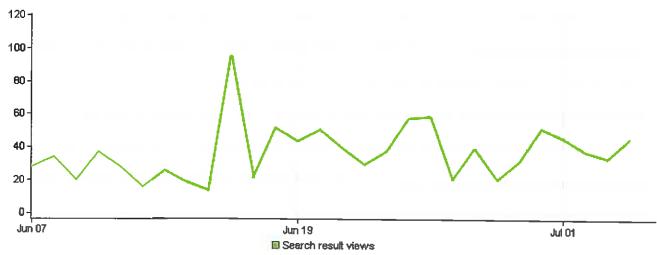


#### **Competitive Listing Radar**

Address	Featured	Property Details Views
1811 Lake Point Dr Madison,WI	Not Featured	1,239
54 Waunona Woods Ct Madison,WI	Not Featured	678

#### **Page Views**

Search results | Property detail



#### **Weekly Stats Comparison**

Report Week	Leads	Search Results Views	Property Detail Views
THU JUL 01, 2012 - JUL 05, 2012	0	164	4
JUN 24, 2012 - JUN 30, 2012	0	283	8
JUN 17, 2012 - JUN 23, 2012	0	277	16
JUN 10, 2012 - JUN 16, 2012	0	236	24
TOTAL LIFETIME	0	5,674	272

#### **Client Listing Reports**



#### Reporting Details « back

5369 Garden View Court, Madison WI

Summary Week of Jul 1, 2012 - Jul 5, 2012 %change week-over-week

Leads Search Results Views 0 0% 327 -18%

rch Results Views Property Detail Views 7 -18% 2 -78%

Get Quality Leads with Trulia Insight

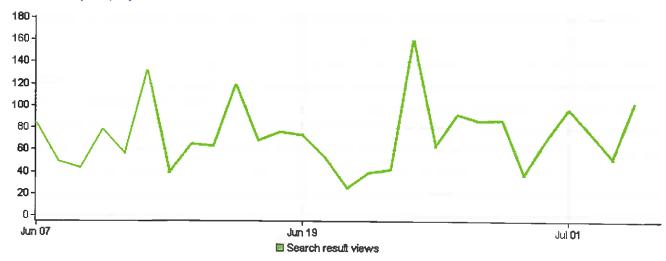
Included with Trulla Pro. Upgrade Now.

#### **Competitive Listing Radar**

Address	Featured	Property Details Views
5335 Garden View Ct Madison,WI	Not Featured	125
1509 Martin St Madison,WI	Not Featured	89
1001 N Sunnyvale Ln Madison,WI	Featured	1,157
1039 S Sunnyvale Ln Madison,W!	Featured	647
1629 Kings Mill Way Madison,WI	Not Featured	131

#### **Page Views**

#### Search results | Property detail



#### **Weekly Stats Comparison**

Property Detail Views	Search Results Views	Leads	Report Week
2	327	0	THIS WEEK JUL 01, 2012 - JUL 05, 2012
11	594	0	JUN 24, 2012 - JUN 30, 2012
5	376	0	JUN 17, 2012 - JUN 23, 2012
5	552	0	JUN 10, 2012 - JUN 16, 2012

#### Hit Counts on the MLS

Below are the number of hits, or clicks, on the Multiple Listing Service by agents or by prospective buyers for representative condos and townhomes. Numbers are for the listing period to date.

#### **Agent Hit Counts:**

Garden View: 165

Townhome: 132

#### **Buyer Hit Counts:**

Garden View: 96

Townhome: 88





#### **ONLINE MARKETING SUMMARY**

November 17, 2011 - July 05, 2012

5353 Garden View Ct Madison, WI 53713, US

MLS # 1640835 | \$43,500



# Number of Views - Last 4 Weeks 35 27 16 51 0 06/07/12 06/14/12 05/21/12 06/28/12

Top Cities	
City	Click-Throughs (Visits)
Madison, WI	2
Columbus, OH	1

#### Terms Used

Property Views - occurs when a consumer views the full property detail page on the website for the specific listing.

Click-Throughs (Visits) - occurs when a consumer is redirected to the property page for that listing.

Inquiry - a consumer starts an email interaction with the broker or agent about the property.

Websites	Property Views	Click-Throughs (Visits)
REALTOR.com	96	Not Applicable
Zillow Network	57	0
Trulia	53	2
wisconsinhomes.com	32	0
Keller Williams	14	0
HomeFinder.com	13	2
HotPads	9	0
Homes.com	6	0
AOL Real Estate	1	Not Applicable
FreedomSoft	1	0
TOTAL	282	4

CLRSearch	CondoCompare.com	DataSphere
Diggsy	DreamHomeListings	BLookyLoo
Foreclosure.com	FrontDoor	Gooplex
GovListed.com	GuldanceRealty	Harmon Homes
Home2.me	Homes&Land	Homes By Lander
HomesInYourTown	HomeTourConnect	HomeWinks
HouseHunt.com	HUD Seeker	IAS Properties
Juwai	LakeHomesUSA	LandAndFarm
LearnMoreNow.com	LiquidusMedia	LotNetwork
MyREALTY.com	New Home Source	OfferRunway
Property Pursuit	Property Shark	RealEstateCentral
RealEstateMarketplace.org	RealQuest Express	RealtyStore
RealtyTrac	Relocation.com	RentRange
The Real Estate Book	USALIfestyleRealEstate	USHUD.com
Vest	Vertical Brands	









#### ONLINE MARKETING SUMMARY

November 17, 2011 - July 05, 2012

5361 Garden View Ct Madison, WI 53713, US

MLS # 1640902 | \$43,500



#### Number of Views - Last 4 Weeks



#### → Inquiries

Your property has received 1 inquiry.

→ Top Cities	
City	Click-Throughs (Visits)
Madison, WI	3
Alhambra, CA	1
Appleton, WI	1

#### Terms Used

Property Views - occurs when a consumer views the full property detail page on the website for the specific listing. Click-Throughs (Visits) - occurs when a consumer Is redirected to the property page for that listing.

**Inquiry** - a consumer starts an email interaction with the broker or agent about the property.

Websites	Property Views	Click-Throughs (Visits)
REALTOR.com	107	Not Applicable
Zillow Network	77	1
wisconsinhomes.com	34	0
Trulia	34	3
Keller Williams	19	0
Homes.com	12	2
HotPads	10	0
HomeFinder.com	4	0
AOL Real Estate	1	Not Applicable
USHUD.com	1	0
TOTAL	299	6

CLRSearch	CondoCompare.com	DateSphere
Diggsy	DreamHomeListings	eLookyLoo
Foreclosure.com	FreedomSoft	FrontDoor
Gooplex	GovListed.com	GuldanceRealty
Harmon Homes	Home2,me	Homes&Land
Homes By Lender	HomesinYourTown	HomeTourConnect
HomeWinks	HouseHunt.com	HUD Seeker
IAS Properties	Juwal	LakeHomesUSA
LandAndFarm	LearnMoreNow.com	LiquidusMedia
LotNetwork	MyREALTY.com	New Home Source
OfferRunway	Property Pursuit	Property Shark
RealEstateCentral	RealEstateMarketplace.org	RealQuest Express
RealtyStore	RealtyTrac	Relocation.com
RentRange	The Real Estate Book	USALifestyleRealEstate
Vast	Vertical Brands	









#### **ONLINE MARKETING SUMMARY**

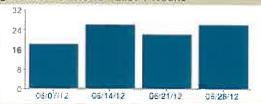
November 17, 2011 - July 05, 2012

5369 Garden View Ct Madison, WI 53713, US

MLS # 1640904 | \$43,500



#### Number of Views - Last 4 Weeks



-	To	P	CI	ti	es

Participation of the Control of the	
City	Click-Throughs (Visits)
Maquoketa, IA	2
Beloit, WI	1
Madison, WI	1

#### Terms Used

Property Views - occurs when a consumer views the full property detail page on the website for the specific listing.

Click-Throughs (Visits) - occurs when a consumer is redirected to the property page for that listing.

Inquiry - a consumer starts an email interaction with the broker or agent about the property.

Websites	Property Views	Click-Throughs (Visits)
REALTOR.com	97	Not Applicable
Zillow Network	92	2
wisconsinhomes.com	59	0
Trulia	48	2
Keller Williams	14	0
HotPads	10	0
HomeFinder.com	8	1
Homes.com	8	1
USHUD.com	3	0
AOL Real Estate	2	Not Applicable
TOTAL	341	6

CLRSearch	CondoCompare.com	DataSphere
Diggsy	DreamHomeListings	eLookyLoo
Foreclosure.com	FreedomSoft	FrontDoor
Gooplex	GovListed.com	GuidanceRealty
Harmon Homes	Home2.me	Homes&Land
Homes By Lender	HomesinYourTown	HomeTourConnect
HomeWinks	HouseHunt.com	HUD Seeker
IAS Properties	Juwai	LakeHomesUSA
LandAndFarm	LearnMoreNow.com	LiquidueMedia
LotNetwork	MyREALTY.com	New Home Source
OfferRunway	Property Pursuit	Property Shark
RealEstateCentral	RealEstateMarketplace.org	ResiQuest Express
RealtyStore	RealtyTrac	Relocation.com
RentRange	The Real Estate Book	USALifestyleReatEstate
Vest	Vertical Brands	









#### **ONLINE MARKETING SUMMARY**

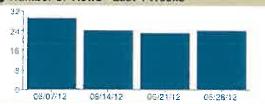
November 16, 2011 - July 05, 2012

1805 Conservation Pl Madison, WI 53713, US

MLS # 1640833 | \$129,900



#### Number of Views - Last 4 Weeks



#### → Inquiries

Your property has received 1 inquiry.

→ Top Cities	
City	Click-Throughs (Visits)
Madison, WI	6
Potomac, MD	2
Beaver Dam, WI	1

#### Terms Used

Property Views - occurs when a consumer views the full property detail page on the website for the specific listing. Click-Throughs (Visits) - occurs when a consumer is redirected to the property page for that listing.

**Inquiry** - a consumer starts an emall interaction with the broker or agent about the property.

Websites	Property Views	Click-Throughs (Visits)	
Zillow Network	226	10	
REALTOR.com	168	Not Applicable	
Trulia	114	3	
Homes.com	73	2	
wisconsinhomes.com	52	0	
Keller Williams	44	0	
HotPads	32	1	
HomeFinder.com	5	0	
New Home Source	4	0	
AOL Real Estate	2	Not Applicable	
TOTAL	720	16	

CLRSearch	CondoCompare.com	DataSphere
Diggay	DreamHomeListings	eLookyLoo
Foreclosure.com	FreedomSoft	FrontDoor
Gooplex	GovListed.com	GuidanceRealty
Harmon Homes	Home2.me	Homes&Land
Homes By Lender	HomesInYourTown	HomeTourConnec
HomeWinks	HouseHunt.com	HUD Seeker
IAS Properties	Juwai	LakeHomesUSA
LendAndFarm	LearnMoreNow.com	LiquidusMedia
LotNetwork	MyREALTY.com	OfferRunway
Property Pursuit	Property Shark	RealEstateCentral
RealEstateMarketplace.org	RealQuest Express	RealtyStore
RealtyTrac	Relocation.com	RentRange
The Real Estate Book	USALifestyleRealEstate	USHUD.com
Vast	Vertical Brands	









#### **ONLINE MARKETING SUMMARY**

November 17, 2011 - July 05, 2012

1811 Conservation PI Madison, WI 53713, US

MLS # 1640836 | \$139,900



# Number of Views - Last 4 Weeks 16 12 8 10 06:07/12 06:14/12 06:21/12 06:28/12

Top Cities	
City	Click-Throughs (Visits)
Madison, WI	2
Brea, CA	1
District Heights, MD	1

#### Terms Used

Property Views - occurs when a consumer views the full property detail page on the website for the specific listing.

Click-Throughs (Visits) - occurs when a consumer is redirected to the property page for that listing.

Inquiry - a consumer starts an email interaction with the broker or agent about the property.

Websites	Property Views	Click-Throughs (Visits)		
REALTOR.com	166	Not Applicable		
Zillow Network	107	2		
Homes.com	47	1		
wisconsinhomes.com	29	0		
Keller Williams	26	0		
HomeFinder.com	22	4		
Trulia	16	4		
HotPads	9	0		
New Home Source	3	0		
AOL Real Estate	1	Not Applicable		
TOTAL	426	11		

CLRSearch	CondoCompare.com	DataSphere
Diggsy	DreamHomeListings	eLookyLoo
Foreclosure.com	FreedomSoft	FrontDoor
Gooplex	GovListed.com	GuldanceRealty
Harmon Homes	Home2.me	Homes&Land
Homes By Lender	HomesinYourTown	HomeTourConnec
HomeWinks	HouseHunt.com	HUD Seeker
IAS Properties	Juwal	LakeHomesUSA
LandAndFarm	LearnMoreNow.com	LiquidusMedia
LotNetwork	MyREALTY.com	OfferRunway
Property Pursuit	Property Shark	RealEstateCentral
RealEstateMarketplace.org	RealQueet Express	RealtyStore
RealtyTrac	Relocation.com	RentRange
The Real Estate Book	USALifestyleRealEstate	USHUD.com
Vast	Vertical Brands	









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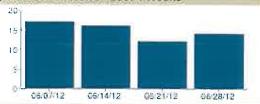
November 17, 2011 - July 05, 2012

1817 Conservation Pl Madison, WI 53713, US

MLS # 1640907 | \$129,900



#### Number of Views - Last 4 Weeks



-	To	 10.0	00
- 41		 ш	ca

Priop office.	
City	Click-Throughs (Visits)
Madison, WI	6
Summerland Key, FL	3
Cedar Rapids, IA	1

#### Terms Used

Property Views - occurs when a consumer views the full property detail page on the website for the specific listing. Click-Throughs (Visits) - occurs when a consumer is redirected to the property page for that listing.

**Inquiry** - a consumer starts an email interaction with the broker or agent about the property.

Websites	Property Views	Click-Throughs (Visits)	
Zillow Network	108	7	
REALTOR.com	87	Not Applicable	
wisconsinhomes.com	42	0	
Homes.com	28	3	
Trulia	28	1	
Keller Williams	26	0	
HotPads	8	1	
AOL Real Estate	2	Not Applicable	
HomeFinder.com	1	0	
TOTAL	330	12	

CLRSearch	CondoCompare.com	DataSphere
Diggsy	DreamHomeListings	eLookyLoo
Foreclosure.com	FreedomSoft	FrontDoor
Gooplex	GavListed.com	GuidanceRealty
Harmon Homes	Home2,me	Homes&Land
Homes By Lender	HomesinYourTown	HomeTourConnect
HomeWinks	HouseHunt.com	HUD Seeker
IAS Properties	Juwai	LakeHomesUSA
LandAndFarm	LearnMoreNow.com	LiquidusMedia
LolNetwork	MyREALTY.com	New Home Source
OfferRunway	Property Pursuit	Property Shark
RealEstateCentral	RealEstateMarketplace.org	RealQuest Express
RealtyStore	RealtyTrac	Relocation.com
RentRange	The Real Estate Book	USALifestyleRealEstate
USHUD.com	Vast	Vertical Brands









#### ONLINE MARKETING SUMMARY

November 18, 2011 - July 05, 2012

1819 Conservation PI Madison, WI 53713, US

MLS # 1640908 | \$129,900



#### Number of Views - Last 4 Weeks



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City	I	Click-Throughs (Visits)
Madison, WI		8
Lake Hiawatha, NJ		1
Las Vegas, NV		1

#### Terms Used

Property Views - occurs when a consumer views the full property detail page on the website for the specific listing. Click-Throughs (Visits) - occurs when a consumer is redirected to the property page for that listing.

**Inquiry** - a consumer starts an email interaction with the broker or agent about the property.

Websites	Property Views	Click-Throughs (Visits)
wisconsinhomes.com	120	0
Zillow Network	106	5
REALTOR.com	77	Not Applicable
Homes.com	31	3
Keller Williams	30	0
HotPads	22	2
Trulia	20	1
AOL Real Estate	7	Not Applicable
New Home Source	4	0
HomeFinder.com	3	0
RealEstateCentral	2	0
RealtyStore	2	0
HUD Seeker	1	0
TOTAL	425	11

CLRSearch	CondoCompare.com	DataSphere
Diggsy	DreamHomeListings	eLookyLoo
Foreclosure,com	FreedomSoft	FrontDoor
Gooplex	GovListed.com	GuidanceRealty
Harmon Homes	Home2.me	Homes&Land
Homes By Lender	HomesinYourTown	HomeTourConnec
HomeWinks	HouseHunt.com	IAS Properties
Juwal	LakeHomesUSA	LandAndFarm
LearnMoreNow.com	LiquidusMedia	LotNetwork
MyREALTY.com	OfferRunway	Property Pursuit
Property Shark	RealEstateMarketplace.org	RealQuest Express
RealtyTrac	Relocation.com	RentRange
The Real Estate Book	USALifestyleRealEstate	USHUD.com
Vast	Vertical Brands	1





#### Showing Feedback for June

#### June 14, 2012: 1811 Conservation Place

COMMENTS/RECOMMENDATIONS: "Client seemed to like it, asked a lot about the development, history, and what we were willing to do. Curious about buying unfinished, said he would have to find a lender willing and that might be difficult. He said he would give some thought and let me or Lynn know if he had more questions."

#### June 28, 2012: 5335 Garden View

COMMENTS/RECOMMENDATIONS: "Buyer will be writing offer pending approval of grant funds from movin' out."

#### June 30, 2012: 5369 Garden View

COMMENTS/RECOMMENDATIONS: Client liked the property, but is considering a different location further on the west side near his buddy.

#### PROJECT REPORT

Prepared for: Community Development Authority of Madison, WI

Prepared by: SPL Beverly, LLC

Date: July 6 2012

Report #:



#### July 6, 2012-Lake Point Condominiums Monthly Report

#### Inventory

6 Townhomes

5 Conversion Unit Apartments

#### Contracts

2 townhomes under contract 2 solid prospects

#### PROJECT OVERVIEW

Traffic has been somewhat limited of late, however we are seeing some decent Lake Point buying prospects. Credit challenges remain the Garden View buyer's theme. The scheduled closing at the end of June for 1813 did not happen due to a buyer credit card balance in excess of \$800.00. Procedure dictates a resubmittal of the loan application is the next step, which has been completed.

#### Site Work

- 1) Epoxy injections for the Garden View basement cracks is being monitored during rains to understand whether the extreme rains triggered the leaks in the previous report or there are a few problem areas to be dealt with.
- 2) The stairway deck repair is underway. We will be conducting site reports next week during the work.
- 3) The drainage issue on Garden View court will be reviewed at the end of July.
- 4) Per the electrician's review, the common electrical panel servicing the basement is overloaded with the 20+ washers and dryers. Several electricians are bidding expansion and upgrade of the basement service.

#### **Conversion Units**

The inventory is in sound shape. Three units remain unfinished.

#### **Townhomes**

The inventory is in sound shape. Four units remain unfinished.

#### Marketing

The Keller Williams report is attached.

#### Monthly Owner's Report for the Month of June, 2012

The New Monona Shores Apartment Homes

#### Operations and Marketing:

Occupancy: Month end occupancy stayed at 99% in June. There was 1

vacancy, a market rate 1-bedroom unit, which is leased for

7/15/12 move-in.

There are also 8 apartments on notice to vacate between 7/31 &

8/31/12.

During the month of June, only 1 household was denied housing,

bringing the year to date total to 19.

**Resident Functions:** Nothing new to report in June.

**New Resident Services:** A newly revised Referral Reward Program began in April, where

anyone who refers a qualified resident who moves into the

property can receive a \$200 gift card. There was one referral in

June.

Due to the extreme heat and drought, helpful information was

posted to all of the residents.

A new non-profit, Freshmobile, a mobile fresh food market, is now off the ground, whereby they'll be visiting the neighborhood.

This will begin the first week in July. Flyers have been distributed

to all of the Monona Shores residents.

Cost/Time Savings Ideas: The Resident Retention Plan has reduced turn-over, thus lowering

the overall maintenance expenses at the property.

Three buildings have been power washed by in-house staff, saving

the property a significant amount of money.

**Street Rent Changes:** Nothing new to report.

<u>Capital Improvements:</u> During the month of June, we replaced 1 carpet, 2 intercom

panels.

#### **Security/Crime Incidents:**

Nothing serious to report other than a few noise complaints and a fight.

#### **Marketing:**

Web site advertising continues to be the number one source of traffic. Following in a close second is drive by traffic. The property consistently has great curb appeal.

The office continues to be open with regular office hours Mon. – Fri. and staff is also available during weekend hours by appointment.

We continue to make contact with past "model" residents, who might consider moving back.

Staff continues to regularly check Craig's List and follow up on people who list their needs when searching for housing. This generates some traffic for the site. Despite the junk mail, it's worth the time and effort.

We're still offering flexible leases with new move-ins and renewals, as long as they expire during the rental season, primarily, April through August.

#### **Local Market Conditions:**

Nothing new to report this month.

#### **Local Development**:

Nothing new to report this month.

#### **60 day Objectives**

- The main focus for the staff remains obtaining qualified rentals and maintaining occupancy 95% or higher. Including notices to vacate, we currently have 8 units to lease.
- Revise Retention Plan. Review Marketing Plan and revise as needed.
- Staff will be concentrating their efforts in finishing the majority of recertifications and/or renewals in the coming months. They will also spend a lot of energy working on accounts receivable.
- The 2012 budget is pending city staff approval. We hope to have a final approval soon.
- We continue to stay up-to-date with HUD changes that are applicable to the AHTC program and comply with any necessary form revisions and compliance procedures. At the same time, the same is true for any landlord tenant laws that may change form time to time. Noteworthy were the changes made last December and also those made 3/31/12.

#### **Maintenance:**

- -June shattered records for high temperatures and lack of precipitation. As a result, the landscapers have not been able to mow and the lawn has gone dormant and the DNR placed a burning ban on 11 Wisconsin counties, including Dane.
- Resident work orders continue to be completed within 24 hours, unless of course there is an emergency situation or a part that needs to be ordered.
- Pre-inspections of units vacating 7/31/12 will be completed during the first few weeks of July so that the maintenance and management team can prepare their plan to turn the units quickly, thus minimizing vacancy loss as much as possible.
- Summer preventive maintenance is in full swing.
- -Staff will begin bidding out several capital projects in the coming months. Asphalt bids will be discussed with the Waunona Woods Board of Directors and management company.

#### **Personnel:**

One temporary maintenance/grounds staff member was replaced by another individual. He is working 2 days/week and is available if we need him for additional hours. Thus far, we've received a number of nice comments about him from the residents!

Other Misc. Administration: BMC staff members attended a legal seminar and received some valuable information concerning some ambiguity and errors in the last landlord/tenant law changes. These items may be addressed if another session is called in 2012.

## HOUSING REHABILITATION LOAN STATUS FOR THE MONTH OF JUNE, 2012

	Program:	<u>No:</u>	<u>Unit:</u>
New Applications		and the facilities of the second seco	. B
	Deferred Payment/HOME	3	
	Homebuyers Assistance Loan	3	3
	Installment Loan (City)	2	
	TOTALS:	8	3
Applications in Ini	tial Processing		
••	Deferred Payment/HOME	4	2
	Installment Loan (City)	3	2
	TOTALS:	7	4
Applications in Bid	ding Stage	and a second Contains and American Contains and American American	and a second material second as a first objective in the original parties and
	Deferred Payment/HOME	4	3
	Installment Loan (City)	5	6
	TOTALS:	9	9
Projects Approved	But Not Closed		
	Deferred Payment/HOME	1	1
	Installment Loan (City)	1	1
	TOTALS:	2	2
Projects Under Co	nstruction	drygen after fritte til en frit fill folkligt enemgen friendsken sinne en en en en en e	Social newsperformers and a second of the least of the second
	Deferred Payment/HOME	7	7
	Homebuyers Assistance Loan	2	3
	Installment Loan (City)	6	7
	TOTALS:	15	17
Projects Complete	d this Year	and the control of th	enter anno esta esta esta esta esta esta esta esta
	Deferred Payment/HOME	3	3
	Homebuyers Assistance Loan	1	1
	Installment Loan (City)	5	5
	TOTALS:	9	9

#### STATUS REPORT FOR THE MONTH OF JUNE 2012 HOUSING REHABILITATION LOANS

PROGRAM FUNDS AVAILABLE BEGINNING IN 2012			MAINING FUNDS LABLE	ADJUSTED TOTAL		S CLOSED		S CLOSED	REMAINING		APPROVED	ADJUSTED	L	ITIONAL OANS	IDICOMMUTED
	BEGINNING	TRANSFERRED YEAR TO DATE	LOAN FUNDS TRANSFERRED	FUNDS FOR 2012	NO.	MONTH	NO.	TO DATE  DOLLAR	2012 FUNDS AVAILABLE	BUT NO.	DT CLOSED DOLLAR	TOTAL AVAILABLE	COMMITTED BUT NOT CLOSED		UNCOMMITTED LOAN FUNDS AVAILABLE
			THIS MONTH		UNITS	AMOUNT	UNITS	AMOUNT		UNITS	AMOUNT		NO. UNITS	DOLLAR AMOUNT	
(City)sr-56	\$711,289		-\$238,000	\$473,289	2/2	\$33,500	6/6	\$95,300	\$377,989	1/1	\$9,500	\$368,489	5/6	\$97.500	\$270,989
Deferred (City)															, , , , , ,
Deferred (CDBG)	\$55,000			\$55,000					\$55,000			\$55,000			\$55,000
Deferred (HOME)	\$411,750			\$411,750			4/4	\$58,000	\$353,750	1/1	\$10,000	\$343,750	5/5	\$95,000	\$248,750
Homebuyer (HBA)sr-61	\$174,944			\$174,944	1/1	\$40,000	2/2	\$80,000	\$94,944	2/2	\$80,000	\$14,944			\$14,944
TOTAL	\$1,352,983			\$1,114,983	2/2	\$73,500	12/12	\$233,300	\$881,683	4/4	\$99,500	\$782,183	10/11	\$192,500	\$589,683

DOWN PAYMENT ASSISTANCE LOANS

				2 0 1/11 211 211 1 1 1 1 1 1 1 1 1 1 1 1 1	1	···	T						
PROGRAM AV	BEGINNING FUNDS	SOURCE OF REMAININ	NG FUNDS AVAILABLE	ADJUSTED FUNDS AVAILABLE	LOANS CLO		LOANS C	LOSED YTD	REMAINING FUNDS AVAILABLE	LOANS CO	MMITTED CLOSED	UNCOMMITTEI LOAN FUNDS AVAILABLE	
	AVAILABLE IN 2012	TRANSFERRED YEAR TO DATE	LOAN FUNDS TRANSFERRED THIS MONTH		Home	Buy	Hon	ne-Buy	Home-Buy	Home	Home-Buy		
Home-Buy	Home-Buy									,			
					Number	\$ Amount	Number	\$ Amount		Number	\$ Amount		
	\$60,647	\$3,100	+\$238,000	\$301,747	7	\$49,000	25	\$149,000	\$201,747	5	\$35,000	\$127,747	
					Number	\$ Amount	Number	\$ Amount		Number	\$ Amount		
				\$301,747	7	\$49,000	25	\$149,000	\$201,747	5	\$35,000	\$127,747	

#### **CDA Loan and Grant Losses Report for the Month of June 2012**

Loan & Grant Programs	In Default			Delinquent			Judgement			In Negotiation			In Bankruptcy			ı	n Forec	losure	Written Off			Comment
Loan & Grant Programs	No.	% of Total	Dollar Amount	No.	% of Total	Dollar Amount	No.	% of Total	Dollar Amount	No.	% of Total	Dollar Amount	No.	% of Total	Dollar Amount	No.	% of Total	Dollar Amount	No.	% of Total	Dollar Amount	Comment
Rehabilitation	2	0.01	\$48,400	2	0.01	\$54,150										4	0.01	\$63,850				
Down Payment Assistance	1	0.01	\$6,200													2	0.01	\$6,300	1		\$6,200	Deceased
Capital Revolving Fund																						
Façade Improvement																						
TOTAL	3	0.01	\$54,600	2	0.01	\$54,150	0		\$0	0		\$0	0		\$0	6	0.01	\$70,150	1		\$6,200	

7/5/2012 F:\PIroot\WORDP\CDA\Loan\_Grant Loss Report\_June 2012.xlsx