

October 10, 2022

City of Madison Planning Division Madison Municipal Building, Suite 017 215 Martin Luther King Jr Boulevard P.O. Box 2985 Madison, WI 53701-2985

Attention: Colin Punt

Re: Market Square Redevelopment

Dear Plan Commission Members:

Please accept this letter of intent and land use application for the redevelopment of former Market Square Theater site at 6604 Odana Road into a new mixed-use building. We are requesting a conditional use approval.

## **Project Team**

Developer: Walter Wayne Development, LLC

702 N. High Point Road, #200

Madison, WI 53717

Randy Christianson (<u>rc@starkcommercial.com</u>)

Architect: JLA Architects

800 W Broadway Suite 200

Monona, WI 53713

Marc Ott (mott@jla-ap.com)

Civil & Landscape: Vierbicher Engineers

999 Fourier Drive Madison, Wi 53717

John Kastner (<u>ikas@vierbicher.com</u>)

#### **Existing Conditions**

The project site is located behind the existing Market Square mall on the location of the former Market Square Theater. The now vacant theater building will be razed to make way for the new mixed-use building.

## **Project Overview**

The development is located in the Odana Area Plan which was adopted by the City of Madison on September 21, 2021. In the OAP the project site designated as Community Mixed Use (CMU). This proposed redevelopment will be the first in Market Square area to be implemented under the OAP and will set the stage for the future redevelopment of the area.

Market Square Redevelopment JLA Project No.: W22-0122 September 10, 2022

## **Operations**

The building will be managed by Apex Property Management Company.

## Staff and Neighborhood Input

During the design process, the development team worked closely with Alder Furman, city staff, the Development Assistance Team (DAT) and the neighbors at City staff moderated neighborhood meeting.

# **Lot Coverage**

Total Lot Area = 54,913 s.f. / 1.26 acres Dwelling Units = 87 Lot Area/Dwelling Units = 631 s.f. per unit Density = 69 DU per acre

### **Zoning**

Rezone from Commercial Center District (CC) to Commercial Corridor-Transitional District (CC-T).

### **Construction Timeline**

April 1, 2023, to April 1, 2024.

Sincerely,

Marc Ott

Joseph Lee & Associates, LLC