

COMMUNITY DEVELOPMENT AUTHORITY  
OF THE CITY OF MADISON, WISCONSIN

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**Resolution No. 4188**

Authorizing the submission of a Demo  
Disposition application to the HUD Special Applications  
Center to sell 5530 Marconi Avenue.

**Presented:** May 26, 2016

**Referred to** \_\_\_\_\_

**Reported Back** \_\_\_\_\_

**Adopted:** May 26, 2016

**Placed on File** \_\_\_\_\_

**Moved By:** Sheri Carter

**Seconded by:** Lauren Lofton

**Yeas: 4 Nays: 0 Absent: 2**

**Rules Suspended** \_\_\_\_\_

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**RESOLUTION**

**Background: This house suffered extensive damage by a resident. Estimates to rehab the unit exceeded \$100,000. It was felt that the rehab would not be cost effective and so Habitat for Humanity was approached. They have offered to purchase this unit for \$70,000.00, perform the rehab and sell to a low income family. City Real Estate staff negotiated the offer and recommended the sale. Habitat has volunteer labor and so it is cost effective for them to rehabilitate. In addition they can sometimes get material donations.**

**WHEREAS, the CDA must secure permission from HUD to sell this property**

**NOW, THEREFORE, BE IT RESOLVED that CDA staff are authorized to submit an application to the Special Applications Center to sell 5530 Marconi Avenue and then proceed with the sale, pending HUD approval.**