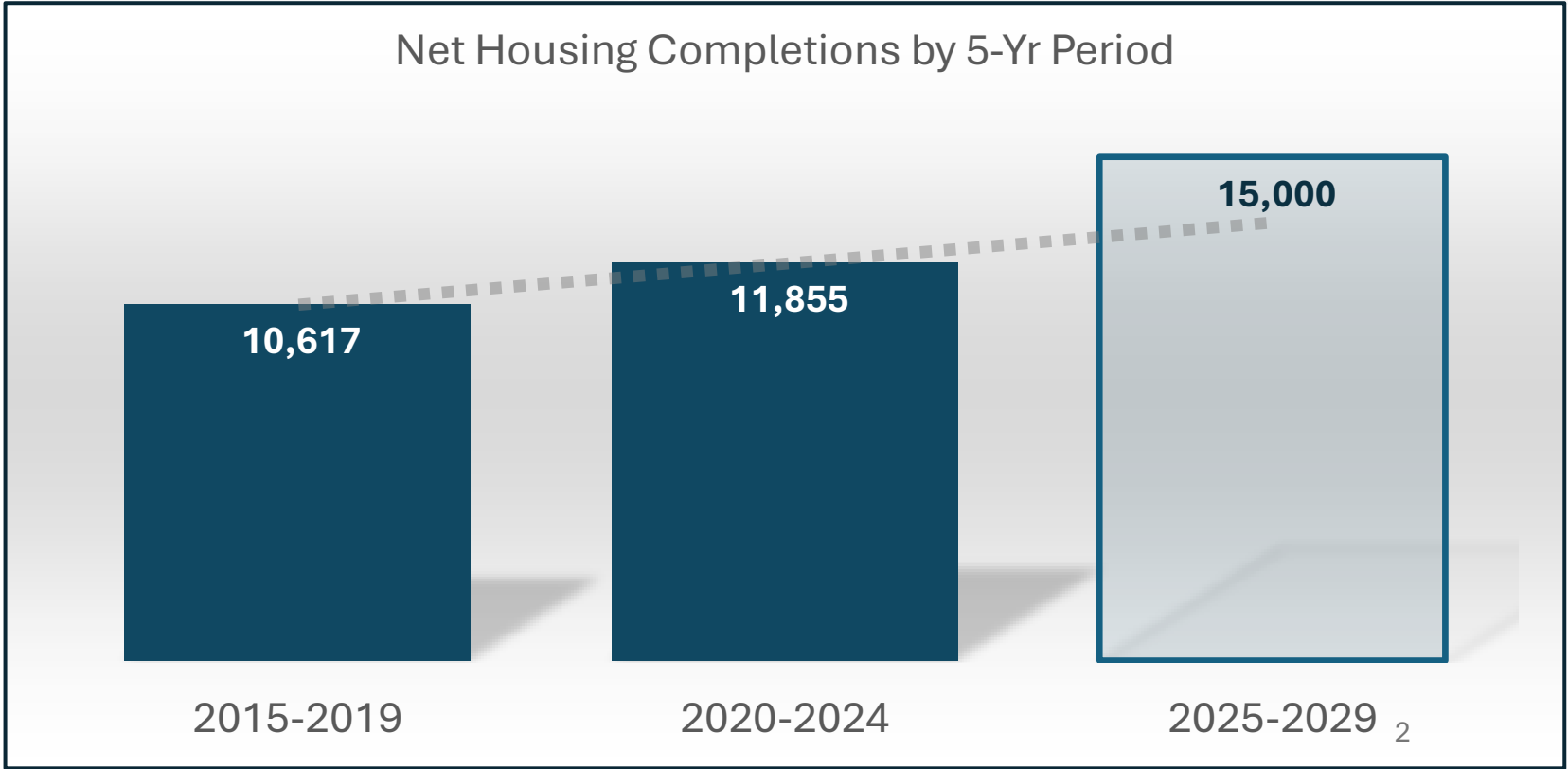
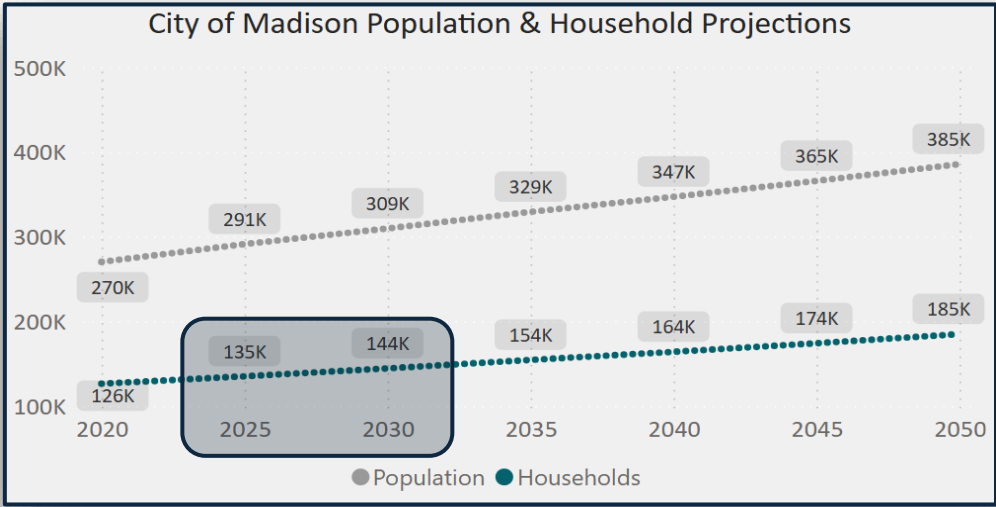
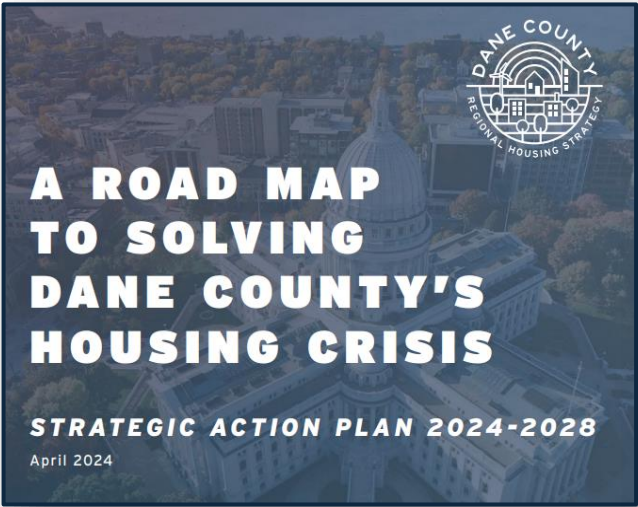


Housing Updates

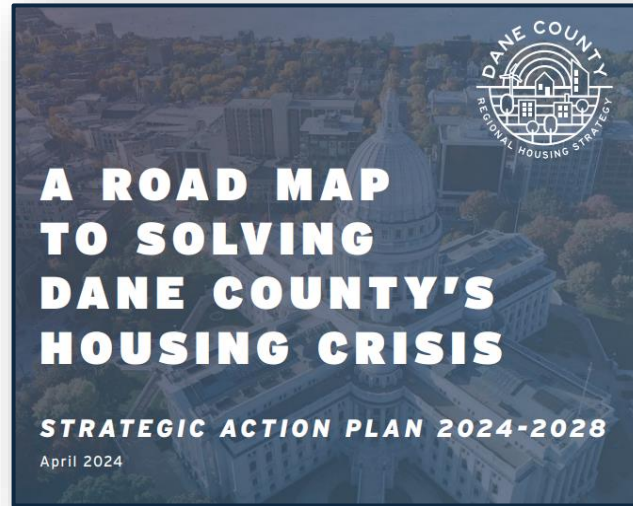
City of Madison Common Council
February 25, 2025



Goal: 15,000 new homes by 2030



Goal: 25% of new homes have long-term affordability



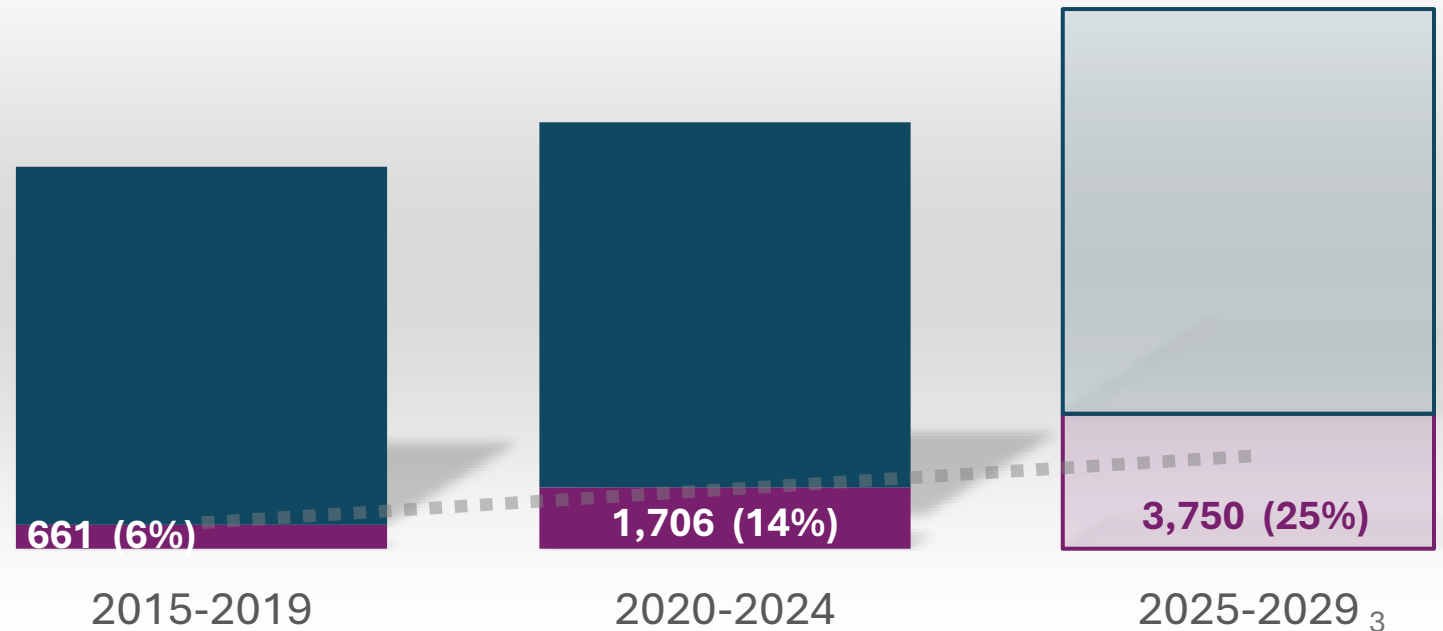
"Affordable" Homes

Long term limited cost/rent aligned with household % of Area Median Income (AMI)

- Renter-occupied: $\leq 60\%$ AMI
- Owner-occupied: $\leq 80\%$ AMI

Subsidies may come from any entity

Affordable Housing Completions by 5-Yr Period



Housing Forward

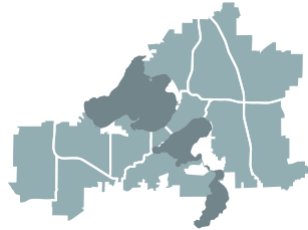
- 2022-2024 Accomplishments
- Next Steps



#1

Increase Housing Choice

Accomplishments



Planning efforts to match growth projections with housing opportunities



Zoning code changes to support more housing and more housing types



Proactive rezonings around regional malls and former Oscar Mayer plant to ease path for significant housing development

UPDATE

Housing **FORWARD**

#1

Increase Housing Choice

Next Steps



Pursue policy support for condos



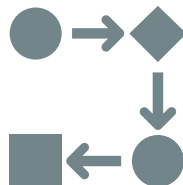
Use TIF for affordable homeownership



More code and process changes to support infill & “missing middle” housing



Pre-approved plans for ADUs



Continue process improvements to provide clarity and maintain pace

UPDATE

Housing **FORWARD**

#2

Create Affordable Housing throughout the City

Accomplishments



Since 2022, committed \$59M to developers to create over 1,700 rental homes with long-term affordability



City-initiated redevelopment being actively planned today will support another 1,700 affordable homes



Committed \$1.35 M toward 9 owner-occupied homes with long-term affordability

UPDATE

Housing **FORWARD**

#2

Create Affordable Housing throughout the City

Next Steps



Complete redevelopment of the CDA Triangle as model for public housing portfolio



Continued strategic land-banking near transit for longer-term housing redevelopment efforts



Commit \$32 M to the Affordable Housing Fund in the next two years

UPDATE

Housing **FORWARD**

#3

Combat Displacement by Supporting Choices for People to Stay in Their Homes & Neighborhoods

Accomplishments



Support building rehabilitation & repairs



Downpayment assistance



Property tax assistance for older adults



Eviction defense funding distribution

UPDATE

Housing **FORWARD**

#3

Combat Displacement by Supporting Choices for People to Stay in Their Homes & Neighborhoods

Next Steps



Expand energy efficiency improvements to affordable rental homes



Phase redevelopment of public housing



Continued support for MadCAP

UPDATE

Housing **FORWARD**

#4

Work to End Homelessness

Accomplishments



Dairy Drive campground



New Men's Shelter under construction

#4

Work to End Homelessness

Next Steps



Support new shelter for women & children



Funding to operate men's shelter

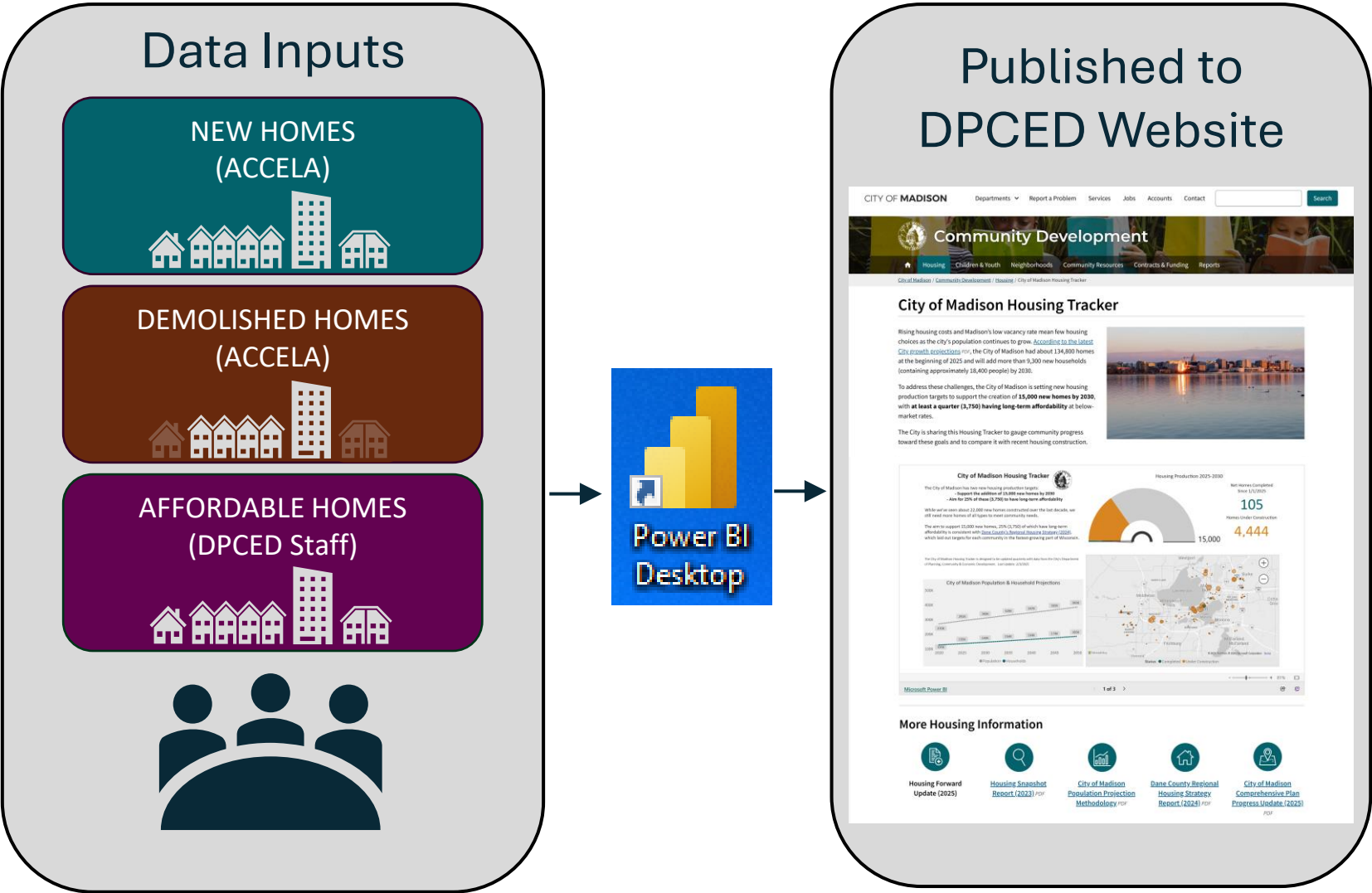
UPDATE

Housing **FORWARD**

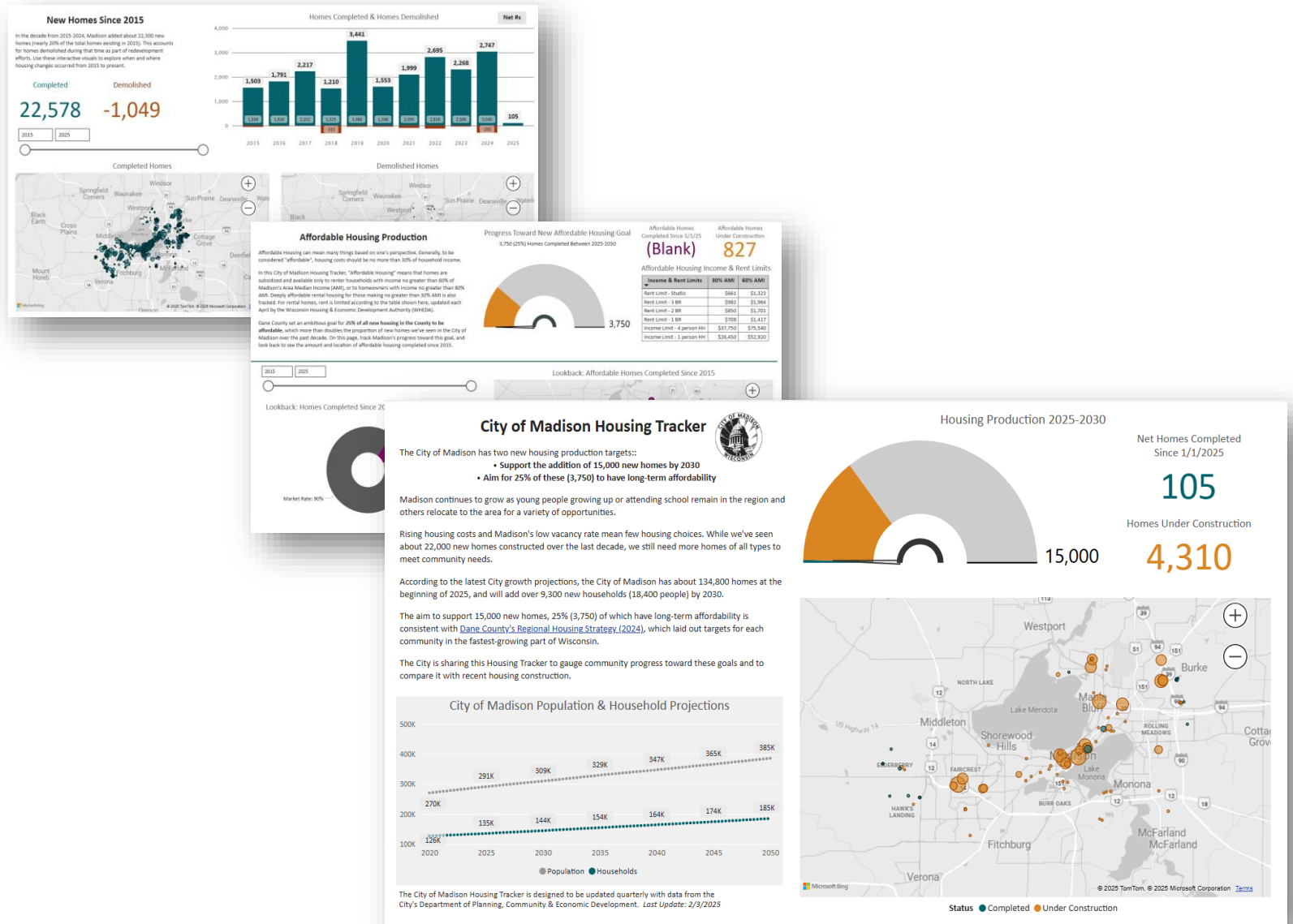
City of Madison Housing Tracker



Housing Tracker Workflow



Housing Tracker



<https://www.cityofmadison.com/housingtracker>

Housing Updates

Questions & Discussion

