



**Madison Metro Transit
Calculation of Partner's Share of Annual Net Deficit**

Draft as of 3/23/12

Partner: Madison Municipal School District

	<u>2008 Actual</u>	<u>2009 Actual</u>	<u>2010 Actual</u>	<u>2011 Budget</u>	<u>2011 Actual*</u>
Partner's Annual Revenue Service Hours	28,245.5	29,545.7	28,645.9	29,450.0	27,445.2
Total Annual System Costs per Total Annual System Vehicle Hours	\$ 131.12	\$ 132.10	\$ 130.75	\$ 134.00	\$ 134.90
Partner's Share of Total Annual System Costs	\$ 3,703,662	\$ 3,903,092	\$ 3,745,364	\$ 3,946,300	\$ 3,702,419
Less Partner's Share of Annual Operating Revenues					
Fixed Route Passenger Revenue	\$ 883,774	\$ 994,778	\$ 982,260	\$ 1,128,531	\$ 978,538
Paratransit Service Revenue	\$ 251,999	\$ 271,979	\$ 271,689	\$ 277,000	\$ 247,088
Miscellaneous Revenue	\$ 40,697	\$ 37,238	\$ 36,999	\$ 38,000	\$ 39,055
Total Operating Revenue	\$ 1,176,470	\$ 1,303,995	\$ 1,290,948	\$ 1,443,531	\$ 1,264,681
Partner's Annual Gross Deficit	\$ 2,527,192	\$ 2,599,097	\$ 2,454,416	\$ 2,502,769	\$ 2,437,738
Less Partner's Share of Capital, Federal & State Aid					
Capital Aid	\$ 306,421	\$ 315,354	\$ 335,025	\$ 322,000	\$ 360,306
Federal Aid	\$ 358,183	\$ 375,436	\$ 421,602	\$ 375,000	\$ 354,564
State Aid	\$ 1,166,591	\$ 1,229,905	\$ 1,185,123	\$ 1,275,000	\$ 1,169,365
Total Aid	\$ 1,831,195	\$ 1,920,695	\$ 1,941,750	\$ 1,972,000	\$ 1,884,235
Partner's Annual Net Deficit	\$ 695,997	\$ 678,402	\$ 512,666	\$ 530,769	\$ 553,503
Contingency Reserve Contribution (4% of Net Deficit)		\$ 27,136	\$ 20,507	\$ 21,231	\$ 22,140
Total Partner Liability		\$ 705,538	\$ 533,173	\$ 552,000	\$ 575,643
Invoiced					\$ 552,000
Due from Partner to Metro					\$ 23,643

* 2011 actuals are unaudited and still subject to change