## WAIVER OF SPECIAL ASSESSMENT NOTICES AND HEARING UNDER SECTION 66.60, WIS. STATUTES

We, the undersigned, being an owner of property benefited by the following proposed public improvement made by the CITY OF MADISON, of Dane County, Wisconsin, to-wit: <u>private PVC storm sewer</u> in consideration of the construction of said improvements by the City of Madison agree as follows:

- 1) In accordance with Section 66.60(18) of the Wisconsin Statutes, we hereby waive all special assessment notices and hearings required by Section 66.60 of the Wisconsin Statutes, and we further agree that the benefit to our property from the construction of such improvement is \$ 830 which we may elect to pay in eight (8) equal successive annual installments to be paid with the general taxes beginning with the year 2012.
- 2) The City of Madison shall have the right annually during the payment period above specified, to place an amount equal to one-eighth (1/8) of said charge above specified, together with interest on all unpaid balances thereof at the prevailing interest rate (2.5%) on the tax roll to be collected together with the general taxes in the same manner as if said charge had been levied as a special assessment against the property and as if the said annual amounts were installments of special assessment.
- 3) In the event of a default in the payment of any of the said eight (8) annual installments above specified, the collection of the same may be enforced by the City of Madison either by an action for debt, by sale of the property for nonpayment of taxes or by discontinuation of service.

Madison, WI 53704

My Commission Expires:

Our address is 2010 E Main Street

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