

COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4220

Authorizing an amendment to the Property Management Agreement executed between the CDA and Siegel-Gallagher Management Company for services at the Village on Park.

Presented May 11, 2017
Referred _____
Reported Back _____
Adopted May 11, 2017
Placed on File _____
Moved By Claude Gilmore
Seconded By Sariah Daine
Yeas 4 Nays 0 Absent _____
Rules Suspended _____

WHEREAS, the Community Development Authority of the City of Madison (“CDA”) adopted a resolution (Resolution No. 2636) on February 10, 2005 that authorized the execution of a Property Management Agreement with Siegel-Gallagher Property Management Company (“Manager”) for the provision of property management services for The Villager.

WHEREAS, the parties executed the Agreement on March 17, 2005, and the Agreement was subsequently amended by First Amendment to Agreement dated April 21, 2005; by Second Amendment to Agreement dated April 16, 2008; by Third Amendment to Agreement dated December 8, 2008; by First Notice of Renewal and Fourth Amendment to Agreement dated March 20, 2009; by Fifth Amendment to Agreement dated June 25, 2009; by Sixth Amendment to Agreement dated January 8, 2010; by Seventh Amendment to Agreement dated August 24, 2010; by Eight Amendment to Agreement dated July 10, 2014; by Ninth Amendment to Agreement dated July 10, 2014 ; by the Tenth Amendment to Agreement dated June 11, 2015; by the Eleventh Amendment to Agreement dated July 9,2015; and by the Twelfth Amendment to the Agreement dated March 10, 2016 (collectively “Agreement”).

WHEREAS, the parties desire to extend the term of the Agreement for a one-year period.

NOW, THEREFORE, BE IT RESOLVED that the CDA and the Manager agree to amend the Agreement as follows:

Paragraph 2 of the Agreement is hereby amended to provide that the term of the Agreement is extended for a one-year period, commencing as of March 19, 2017, and expiring on March 18, 2018.

BE IT FURTHER RESOLVED that all other provisions of the Agreement remain unchanged and in full force and effect.

BE IT FINALLY RESOLVED THAT the Chair and Secretary of the CDA are herby authorized to execute, deliver and record such documents and to take such other actions as shall be necessary or desirable to accomplish the purposes of this Resolution in a form that is acceptable to the City Attorney’s Office.