

Summary of Local Property Tax Changes

Estimated change in taxes on the average home (TOAH)

2009 tax bill vs. 2010 tax bill

	Mill rate for 2009	TOAH for 2009	Estimated mill rate for	Estimated TOAH for	Estimated increase in
	tax bill	tax bill	2010 tax bill	2010 tax bill	2010 TOAH
State of Wisconsin	0.1745	\$ 42.83	0.1745	\$ 42.09	\$ (0.73)
Dane County	2.4335	\$ 597.24	2.5795	\$ 622.22	\$ 24.98
School Districts	10.18	\$ 2,498.42	11.06	\$ 2,667.86	\$ 169.44
MATC	1.3499	\$ 331.30	1.4841	\$ 357.99	\$ 26.69
City of Madison	7.8915	\$ 1,936.76	8.4169	\$ 2,030.30	\$ 93.54
State Tax Credit	(1.7476)	\$ (428.90)	(1.7476)	\$ (421.55)	\$ 7.35
TOTAL TOAH INCREASE		\$ 4,977.64		\$ 5,298.91	\$ 321.27

Assumptions:

Average Madison home value for 2009 was: \$ 245,424
 Average Madison home value for 2010 is: \$ 241,217
 Madison and Dane County mill rates are for their Executive Budgets
 Rates for state forestry tax and tax credit are unchanged
 Mill rate shown for "School Districts" is for MMSD only based on equalized assessed values