

MADISON PUBLIC LIBRARY - BUDGET ANALYSIS
For Period: 7/2008 July 31, 2008

Balance of Year Remaining: 50.00%

	Adopted Budget	MPL Revisions	Revised Budget	YTD Actual	Variance	Percent Variance
REVENUES						
City Appropriation	(11,113,220.00)	0.00	(11,113,220.00)	(11,113,220.00)	0.00	0.00%
Dane County	(620,520.00)	18,976.00	(601,544.00)	(601,524.00)	20.00	0.00%
SCLS & SWLS	(380,927.00)	0.00	(380,927.00)	(234,773.58)	146,153.42	-38.37%
LINK	(442,358.00)	0.00	(442,358.00)	(221,179.00)	221,179.00	-50.00%
Fines & Fees	(684,500.00)	0.00	(684,500.00)	(415,953.52)	268,546.48	-39.23%
Grants	0.00	0.00	0.00	(133,209.13)	(133,209.13)	0.00%
Other	(97,721.00)	0.00	(97,721.00)	(38,422.34)	59,298.66	-60.68%
Endowment Allocation	(35,200.00)	3,884.53	(31,315.47)	(31,315.47)	0.00	0.00%
Operating Transfer from Cap Proj Fund	0.00	0.00	0.00	0.00	0.00	-100.00%
Reserves Applied	<u>0.00</u>	<u>(183,082.20)</u>	<u>(183,082.20)</u>	<u>0.00</u>	<u>183,082.20</u>	<u>-100.00%</u>
Total Revenues	(13,374,446.00)	(160,221.67)	(13,534,667.67)	(12,789,597.04)	745,070.63	-5.50%
EXPENDITURES						
Salaries & Benefits	9,250,739.00	8,938.71	9,259,677.71	4,616,840.35	(4,642,837.36)	-50.14%
Utilities & Phones	310,500.00	0.00	310,500.00	179,611.79	(130,888.21)	-42.15%
Purchased Services	163,632.00	4,900.00	168,532.00	97,934.89	(70,597.11)	-41.89%
Computer Costs	604,441.00	0.00	604,441.00	598,135.89	(6,305.11)	-1.04%
Branch Costs	633,509.00	0.00	633,509.00	380,343.36	(253,165.64)	-39.96%
Supplies	361,320.00	9,690.30	371,010.30	187,682.32	(183,327.98)	-49.41%
Library Materials / Bindery	133,500.00	1,059.88	134,559.88	55,684.11	(78,875.77)	-58.62%
Inter-Agency Charges	58,675.00	0.00	58,675.00	61,535.62	2,860.62	4.88%
Debt Retirement	928,330.00	0.00	928,330.00	395,884.73	(532,445.27)	-57.36%
Capital Assets-Library Materials	916,500.00	127,699.63	1,044,199.63	567,589.84	(476,609.79)	-45.64%
Capital Assets-Other	<u>13,300.00</u>	<u>7,933.15</u>	<u>21,233.15</u>	<u>27,840.82</u>	<u>6,607.67</u>	<u>31.12%</u>
Total Expenditures	13,374,446.00	160,221.67	13,534,667.67	7,169,083.72	(6,365,583.95)	-47.03%
Unrestricted Fund Balance	0.00	0.00	0.00	(5,620,513.32)	(5,620,513.32)	0.00%

**MADISON PUBLIC LIBRARY
GIFTS
FOR THE MONTH of JULY 2008**

<u>Name</u>	<u>Amount</u>	<u>Purpose</u>
Friends of Meadowridge Branch	500.00	MEA - YS Programming
John Philipp	60.00	PIN - Teen Fiction
Friends of Sequoya Branch	3,000.00	SEQ - Juvenile Materials
Dane County Shamrock Club	25.00	Central (MAD) - Adult Fiction
Madison Public Library Foundation	100.00	Central (MAD) - Adult Large Print Books
Madison Public Library Foundation	100.00	PIN - Islamic Books
Madison Public Library Foundation	250.00	YS - Reader Picture Books
Madison Public Library Foundation	250.00	YS - Juvenile Fiction Books
Madison Public Library Foundation	850.00	Central (MAD) - Adult Fiction
Madison Public Library Foundation	700.00	MEA - Audiobooks on CD
Madison Public Library Foundation	300.00	MEA - Juvenile Music on CD
Madison Public Library Foundation	550.00	MSB - Adult Fiction
Madison Public Library Foundation	500.00	SEQ - Teen Fiction
Madison Public Library Foundation	254.61	SMB - Display Units
Madison Public Library Foundation	745.39	SMB - Writing Workshop
	0.00	
	<u>0.00</u>	
TOTAL for MONTH	8,185.00	

**MADISON PUBLIC LIBRARY
CAPITAL PROJECTS STATEMENT
as of 7/31/08**

Agency 18

Agency	Agency Description	Fund	Object Type	Sum of Budget	Sum of Actual	Sum of YTD 13/08 Encumb	Sum of Available funds
810428	Sequoia Branch Expansion	CB18	Expenditure	4,216,533.87	4,032,008.19	1,353,113.90	(1,168,588.22)
			GO	(4,090,000.00)	(3,250,000.00)	0.00	(840,000.00)
			Other Revenue	(126,533.87)	(151,533.87)	0.00	25,000.00
		CE18	Expenditure	8,000.00	72,943.00	529,110.37	(594,053.37)
			GO	0.00	0.00	0.00	0.00
			Other Revenue	(8,000.00)	(8,000.00)	0.00	0.00
		CL18	Expenditure	1,500,000.00	0.00	0.00	1,500,000.00
			GO	(600,000.00)	0.00	0.00	(600,000.00)
			Other Revenue	(900,000.00)	0.00	0.00	(900,000.00)
810428 Total				0.00	695,417.32	1,882,224.27	(2,577,641.59)

810487	East Side Branch Library	CB18	Expenditure	615,000.00	0.00	0.00	615,000.00
			Other Revenue	(615,000.00)	0.00	0.00	(615,000.00)
		CL18	Expenditure	250,000.00	0.00	0.00	250,000.00
			Other Revenue	(250,000.00)	0.00	0.00	(250,000.00)
810487 Total				0.00	0.00	0.00	0.00

810488	Far SW Branch Library	CL18	Expenditure	225,000.00	225,000.00	0.00	0.00
			GO	(225,000.00)	(225,000.00)	0.00	0.00
			Other Revenue	0.00	0.00	0.00	0.00
		810488 Total				0.00	0.00

810530	South Madison Branch Expansion	CB18	Expenditure	1,950,000.00	0.00	0.00	1,950,000.00
			GO	(1,870,000.00)	0.00	0.00	(1,870,000.00)
			Other Revenue	(80,000.00)	0.00	0.00	(80,000.00)
		CE18	Expenditure	400,000.00	0.00	0.00	400,000.00
			GO	(400,000.00)	0.00	0.00	(400,000.00)
			810530 Total				0.00

810531	Pinney Branch Improvements	CB18	Expenditure	202,400.00	200,036.17	2,363.83	(0.00)
			GO	(80,000.00)	(80,000.00)	0.00	0.00
			Other Revenue	(122,400.00)	(122,400.00)	0.00	0.00
		810531 Total				0.00	(2,363.83)

810532	Monroe St Branch Improvements	CB18	Expenditure	57,600.00	22,479.31	5,695.93	29,424.76
			GO	0.00	0.00	0.00	0.00
			Other Revenue	(57,600.00)	(65,100.00)	0.00	7,500.00
		810532 Total				0.00	(42,620.69)

810589	Library Technology Improvements	CB18	Expenditure	15,000.00	0.00	0.00	15,000.00
			GO	(15,000.00)	0.00	0.00	(15,000.00)
		CE18	Expenditure	65,000.00	0.00	0.00	65,000.00
			GO	(65,000.00)	0.00	0.00	(65,000.00)
			810589 Total				0.00

Grand Total				0.00	650,432.80	1,890,284.03	(2,540,716.83)
--------------------	--	--	--	-------------	-------------------	---------------------	-----------------------



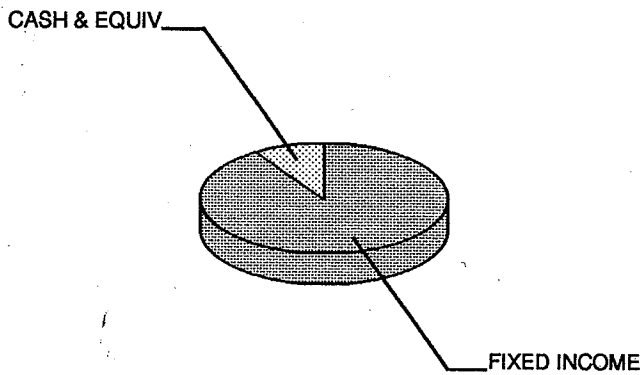
MADISON PUBLIC LIBRARY

Statement Period: 07/01/08 - 07/31/08

MADISON PUBLIC LIBRARY
 ATTN BARBARA DIMICK DIRECTOR
 201 W MIFFLIN ST
 MADISON WI 53703

Administrator:
 Lynne R Frank (414) 287-7225
 Lynne.Frank@micorp.com

Asset Allocation



Asset Valuation

Description	Market Value	% of Account
Cash & Equiv	68,485.28	9.4%
Fixed Income	661,613.06	90.6%
Miscellaneous	0.00	
Total Portfolio	\$ 730,098.34	100.0%

Market Reconciliation

	Current Period	Year To Date
Beginning Market Value	\$ 730,613.65	\$ 719,680.13
Income		
Interest	1,052.09	20,592.32
Purchased Income	-210.55	-1,470.71
Disbursements		
Fees/Expenses	-240.21	-1,667.13
Realized Gains/(Losses)	104.30	6,502.42
Change In Market Appreciation/(Depreciation)	-1,220.94	-13,412.71
Non-Cash Asset Changes	0.00	-125.98
Ending Market Value	\$ 730,098.34	\$ 730,098.34