

Letter of Intent

State Street Garage

415 North Lake Street

All of Lots 8, 9 and 10, Block 8 University Addition (3 total lots) are proposed in this subdivision currently being used as public parking.

The lots are currently being used for public parking in a 4-story parking structure.

The phasing schedule is as follows:

Construction to begin in January 2024 by demolishing the existing structure and rebuilding a new parking structure over the course of 2024. In January of 2025, construction will begin on a housing project to-be-built over the newly constructed parking structure. The housing will be constructed over the course of 2025 and be completed in the summer of 2026.

The current property owner is the City of Madison. The Developer of the housing is Mortenson Development, Inc. The civil/surveyor is Vierbicher.