

10/6/2008

top dot**Mortgages from a new perspective**

Percy Brown
CDA
PO Box 2983
Madison, WI 53701-2983

To Percy Brown,

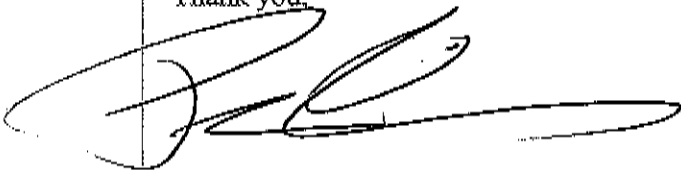
The reason we are asking for an exception on this loan is because FHA guidelines doesn't allow above 85% LTV with a co-signor and I understand that you are maxed at 85% CLTV but in this case we are benefiting the borrower by getting him out two adjustable rates. The interest rates that he's paying are 9.75% and 11.25%. We are securing the borrower in a 7% fixed interest rate for 30 years. We are also escrowing the borrower's taxes and insurance. I'm reducing their payment from \$1994 with taxes and insurance down to \$1743 with taxes and insurance. That payment also includes a MI (Mortgage Insurance) of \$76.85 which is a write off at the end of the year which averages their payment down to \$1666.15, hence a saving of over \$325 per month.

Another reason we need the exception is because the borrower was delinquent on his property taxes and we have no choice but to pick the taxes up at closing. That is why we needed to increase the loan amount. By giving this exception we will accomplish a few things:

1. lower his payments
2. escrowing the taxes and insurance
3. most importantly securing him into a fixed rate especially in this market that we are in.

If you decide not to grant the exception this person could become a statistic when the adjustable rate keeps increasing. This loan is benefiting the borrower tremendously. Please consider this and help out the borrowers. Thank you.

Thank you.



Peter Domingo

10-6-08

Dear Sir, madam

James & Karen Hubbard ARE having hard Times because OF Karen's INJURY She Sastained in Feb, 2005 AT That Time She Couldn't Work any Longer so EVERY thing fell ON one INCOME and thats mine I Applied for help from project Homes & The City. There has been A Numorus Work Done. The City GAVE a Loan OF \$17,000 And the work Was Done; Now we Need ~~==~~ so very bad To be Refinanced it would Save at least 300.⁰⁰ or more each mo. if this Could happen for us because at this Time we are going to Loose Everything if the City Can't Sabordasate the Loan Topdot morgage is Willing to put Taxes & INSURANCE, add Everything together AND our pay becomes Affordable for us. AND The Taxes ARE behind because we DIDN'T Want to be late ON morgage so we were late ON Taxes Could You Please find it in your Hearts

To help us we would very much
appreciate any help at this time
We don't want to lose our home.

Thank you.
James & Karen Hubbard.