



City of Madison

City of Madison
Madison, WI 53703
www.cityofmadison.com

Meeting Agenda - Final

COMMUNITY DEVELOPMENT BLOCK GRANT COMMISSION

Thursday, November 3, 2005

5:00 PM

215 Martin Luther King, Jr. Blvd.
Room 260 (Madison Municipal Building)

ROLL CALL

WELCOME - CHAIR'S REPORT

- A. News and announcements
- B. Possible visits to funded sites
- C. Website revamp
- D. Roberts' Rules of Order summary
- E. Protocol for agency's verbal presentation for requests to Commission for funding proposals

STAFF REPORT - FOCUS ITEMS

- A. Suggested change in underwriting guidelines for initial sale (2005/11-A)

Staff recommend a change in the qualifying ratios for CD-funded projects involving the purchase of a property by an eligible homebuyer, such as an Operation Fresh Start or Habitat sale of an assisted property.

- B. American Dream Downpayment Program: policy changes and incentive plan (2005/11-B)

Staff request Commission adoption of the policies introduced at the October meeting that would introduce the use of a blended ratio for underwriting purposes.

REQUEST FOR MAJOR CHANGES IN CURRENTLY FUNDED PROJECTS OR FUNDING FOR NEW PROJECTS

- A. Atwood Community Center (2005/11-C)

Atwood requests City subordination to a larger first mortgage on the Center building to expand its line of credit for working capital.

- B. Tellurian Williamson Street Addition: Katrina's Impact (2005/11-D)

Tellurian requests some additional funds to cover anticipated cost increases based on contractor estimates.

- C. Building Wisconsin, Inc.: Acquisition of Southview Apartments (2005/11-E)

BWI requests HOME funds to help acquire a 48-unit apartment complex, retain it as affordable housing, and provide systematic linkages to self-improvement resources for its tenants.

APPROVAL OF MINUTES

The Commission will review minutes from the October 6 meeting. (2005/11-F)

OTHER BUSINESS FOR ACTION

Issues and/or referrals to or from the Common Council (Staff and alders will update the Commission on Council actions.)

- A. Allied plan, Hauk option, and 2330 Allied Drive purchase*
- B. Discussion of work plan items and Commission volunteers for joint Community Development/Community Services study proposed in the 2006 Executive budget.*

REPORTS FROM COMMITTEES WITH CDBG COMMISSION REPRESENTATION

- A. Housing Committee (King)*
- B. Gardens Committee (Estante, interim representative)*
- C. Martin Luther King Humanitarian Award Committee (Estante)*
- D. Subcommittee on Inclusionary Zoning and Community Development Investment Issues (staff will present a proposal based on subcommittee discussions at the December Commission meeting for a later Commission meeting)*
- E. Other Commission representation*

STAFF REPORT

Staff report (2005/11-G)

- A. Trends in national, state and local community/neighborhood development issues and budgets.*
- B. Correspondence and reports from various groups and individuals*
- C. Status of current projects*
- D. Review of proposed 2006 Executive Budget materials*

ADJOURNMENT

Next meeting:

*5:00 p.m., Thursday, December 1, 2005
Madison Municipal Building, Room 260
215 Martin Luther King Jr. Blvd., Madison*

2006 regular meeting schedule:

*January 5
February 2
March 2
April 6
May 4
June 1
July 6
August 3
September 7
October 5
November 2
December 7*

If you need accommodations such as a translator, signing persons, or materials in an alternate format or wish additional information about any project, please call the CDBG Office at 267-0740 (267-0744 TDD) at least 24 hours prior to the meeting so that we may make the arrangements for your participation.