

	Revised Budget	YTD Actual	Variance	Percent Variance
REVENUES				
City Appropriation	(12,136,283.49)	(12,136,283.00)	0.49	0.00%
Dane County	0.00	(279.00)	(279.00)	0.00%
SCLS & SWLS	(379,515.00)	(384,065.56)	(4,550.56)	1.20%
LINK	(439,006.01)	(439,006.00)	0.01	0.00%
Fines & Fees	(540,000.00)	(448,671.27)	91,328.73	-16.91%
Grants	(25,913.46)	(194,422.34)	(168,508.88)	0.00%
Other	(33,224.00)	(92,986.31)	(59,762.31)	179.88%
Endowment Allocation	(26,216.15)	(26,216.15)	0.00	0.00%
Operating Transfer from Cap Proj Fund	0.00	0.00	0.00	-100.00%
Reserves Applied	(376,602.28)	0.00	376,602.28 (*)	-100.00%
Total Revenues	(13,956,760.39)	(13,721,929.63)	234,830.76	-1.68%
EXPENDITURES				
Salaries & Benefits	9,347,387.78	9,043,352.69	(304,035.09)	-3.25%
Utilities & Phones	244,430.03	252,854.70	8,424.67	3.45%
Purchased Services	214,574.05	218,933.89	4,359.84	2.03%
Computer Costs	634,720.10	628,545.89	(6,174.21)	-0.97%
Branch Costs	826,987.60	802,940.50	(24,047.10)	-2.91%
Supplies	325,745.01	248,416.61	(77,328.40)	-23.74%
Library Materials / Bindery	6,500.00	62,333.22	55,833.22	858.97%
Inter-Agency Charges	67,478.98	69,723.75	2,244.77	3.33%
Debt Retirement	1,411,898.11	1,451,038.38	39,140.27	2.77%
Capital Assets-Library Materials	877,038.73	975,475.25	98,436.52	11.22%
Capital Assets-Other	0.00	0.00	0.00	0.00%
Total Expenditures	13,956,760.39	13,753,614.88	(203,145.51)	-1.46%
INTER-DEPARTMENTAL BILLINGS				
ID Payments from Other City Agency	0.00	0.00	0.00	0.00%
NET EXPENDITURES	13,956,760.39	13,753,614.88	(203,145.51)	-1.46%
Unrestricted Fund Balance	0.00	31,685.25	31,685.25	0.00%

City of Madison			
Balance Sheet Report for Madison Public Library			
for December 30, 2012			
Acct #21810 - Unused Vacation Credits	(173,272.25)		
Acct #34168 - Res for Prepaid Items	(91,467.00)		
Acct #34300 - Unreserved & Undesig Fund Bal	(694,178.28)	(958,917.53)	
2012 Final Revenues	(13,721,929.63)		
2012 Final Expenses	13,753,614.88	31,685.25	
FINAL 2012 Library Fund Balance		(927,232.28)	
Funds not available (Unused Vac Credits)		(173,272.25)	
Funds not available (Non-spendable for Health Ins Prem)		(91,467.00)	
Unreserved & Undesignated Fund Balance @ end of 2012		(662,493.03)	

DRAFT as of 2/27/13

BALANCE SHEET REPORT

END OF YEAR:	2008	2009	2010	FINAL 2011	DRAFT 2012
CITY Balance Sheets					
YTD Revenues	(13,551,174.99)	(14,195,408.40)	(14,413,689.06)	(14,291,564.99)	(13,721,929.63)
YTD Expenditures	<u>13,333,236.24</u>	<u>13,794,493.16</u>	<u>14,746,608.41</u>	<u>14,473,282.10</u>	<u>13,753,614.88</u>
Difference	(217,938.75)	(400,915.24)	332,919.35	181,717.11	31,685.25
Previous Yr Fund Balance	<u>(681,427.75)</u>	<u>(899,366.50)</u>	<u>(1,300,281.74)</u>	<u>(967,362.39)</u>	<u>(785,645.28)</u>
CURRENT FUND BALANCE	(899,366.50)	(1,300,281.74)	(967,362.39)	(785,645.28)	(753,960.03)
LESS non-spendable Res for Prepaid Items					91,467.00
less Endowment Fund	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
RESTRICTED FUND BALANCE (city)	(899,366.50)	(1,300,281.74)	(967,362.39)	(785,645.28)	<u>(662,493.03)</u>
LIBRARY Reconciliation					
Contingency (5% of Current Year City Appropriation)	589,936.65 (5% of '09 appropriation)	608,262.95 (5% of '10 appropriation)	619,164.65 (5% of '11 appropriation)	619,164.65 5.1% of '12 appropriation	(*) 619,164.65 4.5% of '13 appropriation
Contingency (Sequoia Sunday Hours for 2011)	0.00	25,000.00	25,000.00	0.00	0.00
Encumbrance	66,523.53	97,344.83	39,257.62	70,792.73	28,328.38
Dedicated Fund Balance	158,341.15	124,396.93	22,700.00	10,375.00	15,000.00
Unrestricted Fund Balance	84,565.17	445,277.03	261,240.12	85,312.90	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total of Reserves	<u>309,429.85</u>	<u>667,018.79</u>	<u>323,197.74</u>	<u>166,480.63</u>	<u>43,328.38</u>
TOTAL of Both Contingencies + Reserves	899,366.50	1,300,281.74	967,362.39	785,645.28	<u>662,493.03</u>
Difference between City and Library Fund Balance	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

(*) As approved by Library Board for 2013 budget. \$200,000 will be used to offset the 2013 Library Operating Budget, so Contingency Balance will be at \$419,164.65 for year 2013.