

	TOTAL EST. COST	FEDERAL / STATE SHARE	CITY SHARE	PREVIOUSLY ENCUMBERED	CITY COST TO BE ENCUMBERED
Design	\$231,300.00	\$ 185,040.00	\$ 46,260.00	\$ 46,260.00	\$ 0.00
Path Construction	\$1,527,000.00	\$936,960.00	\$ 590,040.00	\$ 40,000.00	\$ 550,040.00
Bridge Construction	\$417,000.00	\$250,200.00	\$ 166,800.00	\$ 0.00	\$ 166,800.00
Storm Sewer Construction	\$ 113,000.00	\$ 67,800.00	45,200.00	\$ 0.00	\$ 45,200.00
Street Lighting & Electrical	\$40,000.00	\$ 24,000.00	\$16,000.00	\$ 0.00	\$16,000.00
Easements	\$ 54,000.00	\$ 0.00	\$ 54,000.00	\$ 0.00	\$ 54,000.00
Totals	\$2,382,300.00	\$1,464,000.00	\$ 918,300.00	\$ 86,260.00	\$832,040.00

There is no additional general obligation debt required.

Note: The City of Madison has executed a three-party agreement with Wisconsin Department of Transportation and Strand Associates for design of the project and a cost sharing agreement with Wisconsin Department of Transportation for the design phase, which have caused funds to be encumbered. The purpose of this agreement is to secure Federal and State funding for construction of the project and to allow the City to pay those costs not covered by federal funding. All costs, except for real estate, are eligible for 80% federal participation. However, federal funds under the Enhancement Program are capped at \$1,464,000.00 for this project and are expected to cover approximately 59% of project costs.