

Agency/Program	Narrative	Funding Allocation
Housing Initiatives	May acquire/rehab up to 4 rental units that will house income-qualified homeless persons diagnosed with chronic mental illness.	
Madison Development Corporation	May acquire and rehabilitate, as needed 4-8 units of bank-owned, multi-family rental housing in one complex or a series of smaller contiguous or proximate locations. MDC will rent the units to qualified households. MDC may acquire up to 2 single family properties to rehabilitate and provide as rental units for income qualified households.	
Movin Out	May identify, acquire, rehab and operate up to 4 permanent affordable rental-housing units for persons with disabilities.	
Operation Fresh Start	May purchase, rehab, and re-sell 2 single-family home to 2 income eligible households.	
	Up to \$60,000 of assistance per unit assisted.	\$600,000
Administration	Provide contract administration and oversight for State contract and all sub recipient contracts	\$45,000
<p>*Individual Contract Amounts with Agencies will be determined by the availability of foreclosed units. The actual amount of NSP provided per unit cannot exceed \$60,000 however some amounts may be lower due to negotiations with the State or with individual agencies regarding eligible costs or project design. Contract amounts with agencies will be based on the ability of the agency to complete the contract in the period required by the contract with the State.</p> <p>The City and the State may approve some of the above projects in whole or in part as the actual sites are found. Projects would be funded to the extent that the State approves of such funding including modifications approved by the State during implementation in order to meet the States draw rate goals.</p>		