

CITY OF MADISON
INTER-DEPARTMENTAL
CORRESPONDENCE

DATE: March 2, 2011

TO: Transit and Parking Commission

FROM: William Knobeloch, Parking Operations Manager

SUBJECT: **Overture Center Director Parking**

Background

The employment contract for the Overture Center Director includes City payment for parking. The monthly parking pass is valid 24/7 due to the Director's complex schedule. His current rate is the \$124/mo business rate. We have been using inter-agency transfers to conduct this monthly transaction. This pass has met the Director's parking needs and he would like to continue this arrangement; however, the rate needs adjustment.

The only TPC-approved 24/7 "premium" monthly pass rates are at Cap Square North (CSN) structure. The premium pass rates there are \$168 for residents, and \$202 for non-residents/business. By comparison, the regular monthly rates at CSN are \$116 for residents, and \$139 non-residents/business. The regular monthly rates at Overture Center (OC) are \$103 for residents, and \$124 for non-residents/business.

Recommendation

The Parking Utility staff needs to recommend a rate that is fair to the Utility and the Director, and is in line with the rates charged elsewhere. Since the CSN structure has higher demand than OC, its 24/7 monthly rates should be higher than OC. With this in mind, **staff recommends a 24/7 monthly rate of \$180/month**. This is higher than the OC regular rate, but lower than the CSN 24/7 rate for nonresidents/business. The Overture Center Director has agreed to this proposed rate. He has elected to stay at the OC facility rather than move into the more expensive State Street Cap facility.

TPC action requested

Approve a 24/7 monthly parking rate of \$180 for the Overture Center Director at the Overture Center garage.

WK:abc