

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
March 2026**

	March 2026				Year to Date 2026					March 2025				Year to Date 2025				
	Actual# of Events	Actual	Budgeted # of Events	Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	March 2025 Actual	Mar 25 vs. Mar '26 Event # Variance	Mar '25 Actual to Mar '26 Actual	YTD # of Events 2025	YTD 2025 Actual	YTD '25 vs. YTD '26 Event # Variance	YTD '25 Actual to YTD '26 Actual
REVENUES:																		
Events	41	\$271,000	35	\$198,000	37%	110	\$737,000	101	\$639,000	15%	35	\$333,000	17%	-19%	97	\$711,000	13%	4%
Ancillary		11,000		19,000	-42%		25,000		39,000	-36%		7,000		57%		17,000		47%
TOTAL OPERATING REVENUES:		\$282,000		\$217,000	30%		\$762,000		\$678,000	12%		\$340,000		-17%		\$728,000		5%
EXPENDITURES:																		
Wages & Benefits		\$533,000		\$508,000	5%		\$1,457,000		\$1,358,000	7%		\$492,000		8%		\$1,367,000		7%
Purchased Services		151,000		\$163,000	-7%		398,000		470,000	-15%		164,000		-8%		395,000		1%
Purchased Supplies		23,000		\$41,000	-44%		72,000		107,000	-33%		27,000		-15%		81,000		-11%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
Inter-D Charges		57,000		\$57,000	0%		172,000		171,000	1%		48,000		0%		144,000		19%
TOTAL OPERATING EXPENDITURES:		\$764,000		\$769,000	-1%		\$2,099,000		\$2,106,000	0%		\$ 731,000		5%		\$ 1,987,000		6%
Income (Loss) from Operations		(\$482,000)		(\$552,000)	-13%		(\$1,337,000)		(\$1,428,000)	-6%		(\$391,000)		23%		(\$1,259,000)		6%
PILOT		(\$28,000)		(\$28,000)			(\$85,000)		(\$85,000)			(28,000)				(85,000)		
Net Operating Income (Loss)		(\$510,000)		(\$580,000)			(\$1,422,000)		(\$1,513,000)			(\$419,000)				(\$1,344,000)		
Transient Occupancy Tax Transfer		\$580,000		\$580,000			\$1,513,000		\$1,513,000			\$415,000				\$1,296,000		
Revenue Over (Under) Expenditures		\$70,000		\$0			\$91,000		\$0			(\$4,000)				(\$48,000)		

Preliminary draft prepared as of April 13, 2026

Extraordinary Items:

11 Banquets actual vs. 7 budgeted