From:	EDC
To:	Freedman, Andrea
Subject:	FW: Legistar 75280 - Please Oppose!
Date:	Wednesday, January 18, 2023 11:58:32 AM

From: Jennie Macaluso <jmacaluso@wamllc.net>
Sent: Wednesday, January 18, 2023 11:03 AM
To: EDC <EDC@cityofmadison.com>
Subject: Legistar 75280 - Please Oppose!

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Dear Madison Economic Development Committee Members,
We are the institute for property and asset managers, providing complete knowledge to take on real estate management's most dynamic challenges. That means knowledge prepared for the day-to-day and the one-of-a-kind: from solving the latest tenant crisis to analyzing market conditions, including energy conservation. For over 85 years, our members have made us one of the world's strongest voice for all things real estate management. Today, almost 20,000 leaders in commercial and residential management call us home for learning, certifications, and networking.
We strongly urge you to oppose the mandatory benchmarking program. Property managers and building owners are well aware of energy costs and where savings can be achieved in their buildings. They are already committed to voluntary benchmarking and energy conservation implementation.
We ask that you revisit the city's own legislative directive to establish a voluntary program, as building owners are already struggling to recover from a global pandemic and rising interest rates.
If you have any questions, please do not hesitate to contact me. Thank you.
Jennie Macaluso
IREM Milwaukee & IREM Madison
414-476-IREM