

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE**  
**April 2014**

	April 2014				Year to Date 2014					April 2013				Year to Date 2013			
	Actual# of Events	Budgeted # of Events	Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	April 2013 Actual	Apr 13 vs. Apr '14 Event # Variance	Apr '13 Actual to Apr '14 Actual	YTD # of Events 2013	YTD 2013 Actual	YTD 13 vs. YTD '14 Event # Variance	YTD 13 Actual to YTD '14 Actual
<b>REVENUES:</b>																	
Events	60	57	\$246,000	30%	180	\$1,007,000	167	\$893,000	13%	61	\$417,000	-2%	-23%	192	\$1,070,000	-6%	-6%
Ancillary			12,000	-33%		40,000		57,000	-30%		19,000		-37%		46,000		-13%
<b>TOTAL OPERATING REVENUES:</b>			<b>\$333,000</b>	<b>26%</b>		<b>\$1,047,000</b>		<b>\$950,000</b>	<b>10%</b>		<b>\$436,000</b>		<b>-24%</b>		<b>\$1,116,000</b>		<b>-6%</b>
<b>EXPENDITURES:</b>																	
Wages & Benefits			\$365,000	4%		\$1,284,000		\$1,254,000	2%		\$354,000		3%		\$1,236,000		4%
Purchased Services			159,000	26%		554,000		510,000	9%		152,000		5%		499,000		11%
Purchased Supplies			30,000	3%		123,000		141,000	-13%		31,000		-3%		108,000		14%
Inter-D Charges			15,000	0%		60,000		61,000	-2%		16,000		0%		62,000		-3%
Capital Outlay			-	0%		-		-	0%		-		0%		-		0%
<b>TOTAL OPERATING EXPENDITURES:</b>			<b>\$569,000</b>	<b>9%</b>		<b>\$2,021,000</b>		<b>\$1,966,000</b>	<b>3%</b>		<b>\$ 553,000</b>		<b>3%</b>		<b>\$ 1,905,000</b>		<b>6%</b>
<b>Income (Loss) from Operations</b>			<b>(\$236,000)</b>	<b>-8%</b>		<b>(\$974,000)</b>		<b>(\$1,016,000)</b>	<b>-4%</b>		<b>(\$117,000)</b>		<b>102%</b>		<b>(\$789,000)</b>		<b>23%</b>
<b>PILOT</b>			<b>(\$28,000)</b>			<b>(\$110,000)</b>		<b>(\$110,000)</b>			<b>(27,000)</b>				<b>(109,000)</b>		
<b>Net Operating Income (Loss)</b>			<b>(\$264,000)</b>			<b>(\$1,084,000)</b>		<b>(\$1,126,000)</b>			<b>(\$144,000)</b>				<b>(\$898,000)</b>		
<b>Transient Occupancy Tax Transfer</b>			<b>\$284,000</b>			<b>\$1,126,000</b>		<b>\$1,126,000</b>			<b>\$162,000</b>				<b>\$935,000</b>		
<b>Revenue Over (Under) Expenditures</b>			<b>\$20,000</b>			<b>\$42,000</b>		<b>\$0</b>			<b>\$18,000</b>				<b>\$37,000</b>		

Preliminary draft prepared as of May 13, 2014

Extraordinary Items: