

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE - Pre-Audit Draft
December 2013**

	December 2013				Year to Date 2013					December 2012			Year to Date 2012					
	Actual# of Events	Actual	Budgeted # of Events	Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	December 2012 Actual	Dec '12 vs. Dec '13 Event # Variance	Dec '12 Actual to Dec '13 Actual	YTD # of Events 2012	YTD 2012 Actual	YTD '12 vs. '13 Event # Variance	YTD '12 Actual to YTD '13 Actual
REVENUES:																		
Events	41	\$181,000	30	\$106,000	71%	675	\$4,412,000	620	\$3,902,000	13%	40	\$161,000	3%	12%	594	\$ 4,066,000	14%	9%
Ancillary		36,000		35,000	3%		231,000		272,000	-15%		38,000		-5%		233,000		-1%
TOTAL OPERATING REVENUES:		\$217,000		\$141,000	54%		\$4,643,000		\$4,174,000	11%		\$ 199,000		9%		\$ 4,299,000		8%
EXPENDITURES:																		
Wages & Benefits		\$516,000		\$469,000	10%		\$4,601,000		\$4,488,000	3%		\$452,000		14%		\$4,410,000		4%
Purchased Services		225,000		207,000	9%		1,918,000		1,718,000	12%		239,000		-6%		1,735,000		11%
Purchased Supplies		91,000		48,000	90%		464,000		449,000	3%		60,000		52%		462,000		0%
Inter-D Charges		26,000		25,000	4%		197,000		193,000	2%		16,000		0%		182,000		8%
Capital Outlay		0		-			0		-	0%		0		0%		0		0%
TOTAL OPERATING EXPENDITURES:		\$858,000		\$749,000	15%		\$7,180,000		\$6,848,000	5%		\$ 767,000		12%		\$ 6,789,000		6%
Income (Loss) from Operations		(\$641,000)		(\$608,000)	5%		(\$2,537,000)		(\$2,674,000)	-5%		(\$568,000)		13%		(\$2,490,000)		2%
Bad Debt Expense		(\$13,000)		\$0			(\$13,000)		\$0									
PILOT		(\$27,000)		(\$27,000)			(\$326,000)		(\$326,000)			(26,000)				(316,000)		
Net Operating Income (Loss)		(\$681,000)		(\$635,000)			(\$2,876,000)		(\$3,000,000)			(\$594,000)				(\$2,806,000)		
Transient Occupancy Tax Transfer		\$635,000		\$635,000			\$3,000,000		\$3,000,000			\$579,000				\$2,821,000		
Revenue Over (Under) Expenditures		(\$46,000)		\$0			\$124,000		\$0			(\$15,000)				\$15,000		

Preaudit Draft prepared as of 2/18/2014

Extraordinary Items:
\$81,909.25 in EOY payroll expenses