

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
March 2018**

	March 2018				Year to Date 2018					March 2017				Year to Date 2017				
	Actual# of Events	Actual	Budgeted # of Events	Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	March 2017 Actual	Mar 17 vs. Mar '18 Event # Variance	Mar '17 Actual to Mar '18 Actual	YTD # of Events 2017	YTD 2017 Actual	YTD '17 vs. '18 Event # Variance	YTD '17 Actual to YTD '18 Actual
REVENUES:																		
Events	45	\$426,000	52	\$380,000	12%	115	\$1,014,000	130	\$886,000	14%	53	\$378,000	-15%	13%	125	\$800,000	-8%	27%
Ancillary		11,000		19,000	-42%		29,000		39,000	-26%		11,000		0%		30,000		-3%
TOTAL OPERATING REVENUES:		\$437,000		\$399,000	10%		\$1,043,000		\$925,000	13%		\$389,000		12%		\$830,000		26%
EXPENDITURES:																		
Wages & Benefits		\$403,000		\$397,000	2%		\$1,099,000		\$1,100,000	0%		\$396,000		2%		\$1,096,000		0%
Purchased Services		192,000		\$172,000	12%		461,000		459,000	0%		160,000		20%		447,000		3%
Purchased Supplies		32,000		\$45,000	-29%		93,000		118,000	-21%		20,000		60%		81,000		15%
Capital Outlay		0		\$0	0%		0		0	0%		0		0%		0		0%
Inter-D Charges		22,000		\$22,000	0%		65,000		65,000	0%		23,000		0%		68,000		-4%
TOTAL OPERATING EXPENDITURES:		\$649,000		\$636,000	2%		\$1,718,000		\$1,742,000	-1%		\$ 599,000		8%		\$ 1,692,000		2%
Income (Loss) from Operations		(\$212,000)		(\$237,000)	-11%		(\$675,000)		(\$817,000)	-17%		(\$210,000)		1%		(\$862,000)		-22%
PILOT		(\$28,000)		(\$28,000)			(\$85,000)		(\$85,000)			(28,000)				(85,000)		
Net Operating Income (Loss)		(\$240,000)		(\$265,000)			(\$760,000)		(\$902,000)			(\$238,000)				(\$947,000)		
Transient Occupancy Tax Transfer		\$265,000		\$265,000			\$902,000		\$902,000			\$302,000				\$975,000		
Revenue Over (Under) Expenditures		\$25,000		\$0			\$142,000		\$0			\$64,000				\$28,000		

Preliminary draft prepared as of April 16, 2018

Extraordinary Items: