

MADISON PUBLIC LIBRARY - BUDGET ANALYSIS - FINAL  
 For Period: 1/2013 - 12/2013 December 30, 2013

	Revised Budget	YTD Actual	Variance	Percent Variance
<b>REVENUES</b>				
City Appropriation	(13,839,511.00)	(13,839,511.00)	0.00	0.00%
Dane County	(10,865.00)	(10,865.00)	0.00	0.00%
SCLS & SWLS	(346,060.00)	(346,059.88)	0.12	0.00%
LINK	(442,984.00)	(442,984.00)	0.00	0.00%
Fines & Fees	(430,000.00)	(412,908.69)	17,091.31	-3.97%
Grants	0.00	(295,129.13)	(295,129.13)	0.00%
Transfer In from General Fund	0.00	(18,692.61)	(18,692.61)	0.00%
Other	(42,500.00)	(59,532.63)	(17,032.63)	40.08%
Endowment Allocation	(21,926.39)	(21,926.39)	0.00	0.00%
Operating Transfer from Cap Proj Fund	0.00	0.00	0.00	-100.00%
Reserves Applied	<u>(242,785.81)</u>	<u>0.00</u>	<u>242,785.81</u>	<u>-100.00%</u>
<b>Total Revenues</b>	<b><u>(15,376,632.20)</u></b>	<b><u>(15,447,609.33)</u></b>	<b><u>(70,977.13)</u></b>	<b><u>0.46%</u></b>
<b>EXPENDITURES</b>				
Salaries & Benefits	9,864,241.00	9,704,862.83	(159,378.17)	-1.62%
Utilities & Phones	253,808.00	277,969.40	24,161.40	9.52%
Purchased Services	219,070.00	276,613.05	57,543.05	26.27%
Computer Costs	604,804.00	601,857.01	(2,946.99)	-0.49%
Branch Costs	639,215.00	566,627.17	(72,587.83)	-11.36%
Supplies	291,670.00	326,518.26	34,848.26	11.95%
Library Materials / Bindery	6,500.00	66,117.13	59,617.13	917.19%
Inter-Agency Charges	64,356.00	70,188.24	5,832.24	9.06%
Debt Retirement	2,590,599.00	2,627,847.14	37,248.14	1.44%
Capital Assets-Library Materials	842,369.20	858,571.07	16,201.87	1.92%
Capital Assets-Other	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
<b>Total Expenditures</b>	<b><u>15,376,632.20</u></b>	<b><u>15,377,171.30</u></b>	<b><u>539.10</u></b>	<b><u>0.00%</u></b>
<b>INTER-DEPARTMENTAL BILLINGS</b>				
ID Payments from Other City Agency	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
<b>NET EXPENDITURES</b>	<b><u>15,376,632.20</u></b>	<b><u>15,377,171.30</u></b>	<b><u>539.10</u></b>	<b><u>0.00%</u></b>
Unrestricted Fund Balance	0.00	(70,438.03)	<b>(70,438.03)</b>	0.00%

City of Madison Balance Sheet Report for Madison Public Library for December 30, 2013		
Acct #21810 - Unused Vacation Credits	(190,908.34)	
Acct #34168 - Res for Prepaid Items	(103,947.00)	
Acct #34300 - Unreserved & Undesig Fund Bal	<u>(649,470.46)</u>	(944,325.80)
2013 Final Revenues	(15,447,609.33)	
2013 Final Expenses	<u>15,377,171.30</u>	<b>(70,438.03)</b>
<b>FINAL 2013 Library Fund Balance</b>		<b>(1,014,763.83)</b>
Funds not available (Unused Vac Credits)		(190,908.34)
Funds not available (Non-spendable for Health Ins Prem)		<u>(103,947.00)</u>
Unreserved & Undesignated Fund Balance @ end of 2013		<b>(719,908.49)</b>

FINAL as of 3/4/14		BALANCE SHEET REPORT				
END OF YEAR:	2009	2010	FINAL 2011	FINAL 2012	FINAL 2013	
<b>CITY Balance Sheets</b>						
YTD Revenues	(14,195,408.40)	(14,413,689.06)	(14,291,564.99)	(13,721,929.63)	(15,447,609.33)	
YTD Expenditures	13,794,493.16	14,746,608.41	14,473,282.10	13,754,157.45	15,377,171.30	
Difference	(400,915.24)	332,919.35	181,717.11	32,227.82	(70,438.03)	
Previous Yr Fund Balance	(899,366.50)	(1,300,281.74)	(967,362.39)	(785,645.28)	(649,470.46)	
CURRENT FUND BALANCE	(1,300,281.74)	(967,362.39)	(785,645.28)	(753,417.46)	(719,908.49)	
LESS non-spendable Res for Prepaid Items				91,467.00	0.00	
LESS non-spendable Vacation Credits					0.00	
less Endowment Fund	0.00	0.00	0.00	0.00	0.00	
RESTRICTED FUND BALANCE (city)	(1,300,281.74)	(967,362.39)	(785,645.28)	(661,950.46)	(719,908.49)	
<b>LIBRARY Reconciliation</b>						
Contingency (5% of Current Year City Appropriation)	608,262.95 (5% of '10 appropriation)	619,164.65 (5% of '11 appropriation)	619,164.65 5.1% of '12 appropriation	619,164.65 (*) 4.5% of '13 appropriation	649,470.46 4.475% of '14 appropriation	
Contingency (Sequoia Sunday Hours for 2011)	25,000.00	25,000.00	0.00	0.00	0.00	
Encumbrance	97,344.83	39,257.62	70,792.73	27,785.81	22,408.96	
Dedicated Fund Balance	124,396.93	22,700.00	10,375.00	15,000.00	25,620.11	
Unrestricted Fund Balance	445,277.03	261,240.12	85,312.90	0.00	22,408.96	
	0.00	0.00	0.00	0.00	0.00	
Total of Reserves	667,018.79	323,197.74	166,480.63	42,785.81	70,438.03	
TOTAL of Both Contingencies + Reserves	1,300,281.74	967,362.39	785,645.28	661,950.46	719,908.49	
Difference between City and Library Fund Balance	0.00	0.00	0.00	(0.00)	0.00	
(*) As approved by Library Board for 2014 budget, \$350,000 will be used to offset the 2014 Library Operating Budget, so Contingency Balance 'on paper' will be at \$299,470.46 for year 2014.						