Madison Water Utility
Cash & Investment Balance Report
November 28, 2019

	FORECASTED December 31, 2019		Actual October 30, 2019 ***	Actual December 31, 2018	Actual December 31, 2017	Actual December 31, 2016
Unrestricted Cash Funds						
Petty Cash Fund	$ 20,920		$ 20,920	$ 20,920	$ 20,920	$ 20,920
Operations and Maintenance Fund	2,317,668		22,546,189	3,015,794	150,000	2,028,067
PILOT Fund	-		-	-	-	-
Total Unrestricted Cash	**$ 2,338,588**		**$ 22,567,109**	**$ 3,036,714**	**$ 170,920**	**$ 2,048,987**
Restricted by Bond Ordinance:						
Special Redemption Fund						
Principal and Interest Account	15,461,345		62,720	12,772,842	9,781,679	9,542,889
Reserve Account (Minimum $17,707,576)	18,085,495		18,085,495	17,707,576	16,150,217	15,915,407
Depreciation Fund	750,000		750,000	750,000	750,000	750,000
Construction Fund	20,000,000	*	8,024,067	8,024,067	-	19,867,697
Assessment Revolving Fund	-		736,896	736,896	-	-
Total Restricted Cash & Investments	**$ 54,296,840**		**$ 27,659,178**	**$ 39,991,381**	**$ 26,681,896**	**$ 46,075,993**
Total Cash & Investments	**$ 56,635,428**		**$ 50,226,287**	**$ 43,028,095**	**$ 26,852,816**	**$ 48,124,980**

* Construction proceeds consist of 2019 bond anticipation notes estimated to be received in December 2019. Leftover construction proceeds from 2018 revenue bonds will be applied to 2019 capital projects.

** Assessment funds collected in current and prior periods expected to be applied towards 2019 capital projects.

*** Cash balances for 2019 are before the funding and transfer to minimum required balances which will take place in December 2019. At this time, unrestricted cash reserves will be used to fund the principal and interest account and the construction fund will be liquidated to pay for capital projects for the year.