



# City of Madison

City of Madison  
Madison, WI 53703  
www.cityofmadison.com

## Agenda - Approved

### COMMUNITY DEVELOPMENT BLOCK GRANT COMMISSION

Thursday, May 7, 2009

5:00 PM

215 Martin Luther King, Jr. Blvd.  
Room 260 (Madison Municipal Building)

*If you need an interpreter, translator, materials in alternate formats or other accommodations to access this service, activity or program, please call the phone number below at least three business days prior to the meeting.*

*Si necesita un intérprete, un traductor, materiales en formatos alternativos u otros arreglos para acceder a este servicio, actividad o programa, comuníquese al número de teléfono que figura a continuación tres días hábiles como mínimo antes de la reunión.*

*Yog hais tias koj xav tau ib tug neeg txhais lus, ib tug neeg txhais ntawv, cov ntawv ua lwm hom ntawv los sis lwm cov kev pab kom siv tau cov kev pab, cov kev ua ub no (activity) los sis qhov kev pab cuam, thov hu rau tus xov tooj hauv qab yam tsawg peb hnub ua hauj lwm ua ntej yuav tuaj sib tham.*

*Если Вам необходима помощь устного или письменного переводчика, а также если Вам требуются материалы в иных форматах либо у Вас имеются особые пожелания в связи с доступом к данной услуге, мероприятию или программе, пожалуйста, позвоните по указанному ниже телефону и сообщите об этом не менее чем за три рабочих дня до соответствующей встречи.*

*Please call the Community Development Office at (608) 267-0740 or TextNet (866) 704-2318.*

#### CALL TO ORDER / ROLL CALL

#### APPROVAL OF MINUTES

*March 5, 2009 : <http://legistar.cityofmadison.com/calendar/#current> (2009/05-A)*

#### PUBLIC COMMENT

#### REQUEST FOR FUNDS OR MAJOR CHANGES IN CURRENTLY FUNDED PROJECTS

#### CHAIR REPORT

1. **YWCA requests a consolidation of all existing CDBG office loans for their property at 101 E. Mifflin St. and a waiver of the Program Framework requirement that the loan repayments included a share of appreciation. (2009/05-B)**

**14606** Approve satisfying six existing mortgages and promissory notes in the amount of \$127,956.50 that represent CDBG Office financed improvements at 101 E. Mifflin, create a new mortgage and promissory note for a combined

\$377,956.50 to reflect the value of the old notes and the new \$250,000 loan approved by the CDBG Commission on 1/6/2009; and approve a waiver of the 2009-10 Program Funding Framework to reflect no shared appreciation on the new note.

**2. Porchlight is requesting funds to acquire a property at 519 Johnson St., currently owned by ARISE, Inc., for 6 units of permanent housing for persons with incomes less than 50% of the Area Median Income (AMI). (2009/05-C)**

**14518** Approve Porchlight's request for \$234,255 in Home Match funds for 6 units in the form of a deferred loan secured by a mortgage, promissory note and LURA with a 15 year affordability requirement; authorize the Mayor and City Clerk to sign any agreements to effect such a change; agree to waive the CDBG Office 2009-2010 Program Funding Framework per unit limit, the loan to value ratio, and shared appreciation language; and approve a 15 year forgivable loan with Porchlight for the outstanding CDBG Office investment \$214,590 on the property.

**3. Porchlight is requesting funds to acquire a property at 324 E. Mifflin St., currently owned by ARISE, Inc., for 7 units of transitional housing for would be adult homeless men and women. (2009/05-D)**

**14516** Approve Porchlight's request for \$239,255 in Home Match funds for 7 units in the form of a deferred loan secured by a mortgage, promissory note and LURA with a 15 year affordability requirement; authorize the Mayor and City Clerk to sign any agreements to effect such a change; agree to waive the CDBG Office 2009-2010 Program Funding Framework per unit limit, the loan to value ratio, and shared appreciation language; and approve a 15 year forgivable loan with Porchlight for the outstanding CDBG Office investment \$200,200 on the property.

**CONTINUE BUSINESS**

**4. STIMULUS UPDATE**

**STAFF REPORT**

*Update on National, State, and Local related topics.*

**OTHER REPORTS**

*Report from committees with CDBG Commission representation and designation of Commission representatives.*

- 1. Gardens Committee (Choudhury)*
- 2. Martin Luther King Humanitarian Award Committee (Robinson)*
- 3. Emerging Neighborhood Funds Committee (Pham-Remmele)*
- 4. Committee on Office of Neighborhood Support (Sanders)*
- 5. Community Development Authority (Bruer)*
- 6. Other Commission representation or relationships*

**ADJOURNMENT**

*Submitted on behalf of Charlie Sanders, Chair*

*Next Meeting:*

*June 4, 2009*

*Room 260, MMB*

*July 2, 2009*

*Room 260, MMB*

*Additional information may be obtained from, or written comments may be submitted to  
CD Office, Madison Municipal Building, Room 280, 215 Martin Luther King Jr. Blvd.,  
P.O.Box 2985, Madison, WI 53701-2985; email: [cdbg@cityofmadison.com](mailto:cdbg@cityofmadison.com); website:  
[www.cityofmadison.com/cdbg](http://www.cityofmadison.com/cdbg)*