



Department of Planning and Community and Economic Development
Community Development Division
Community Development Block Grant Office



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To: CDBG Committee Members

From: Mary Charnitz, Grants Administrator

Subject: Affordable Housing Trust Fund Allocation Process

In July the CDBG Office released a Request for Proposals (RFP) for funds from the Affordable Housing Trust Funds with a due date of August 10, 2012.

The Office received two proposals in response to this RFP as follows:

Proposal submitted by the CDA in the amount of \$180,000 to provide construction financing for up to 3 families at a time, for a total of 6 families over a three year period.

Proposal submitted by Housing Initiatives, Inc in the amount of \$240,000 to create 4 units of rental housing.

Housing Initiatives, Inc. withdrew their proposal for AHTF funds. The Committee will review the request by the CDA for AHTF funds at their October meeting.

Since the one proposal received for AHTF funds only utilizes \$180,000 of the total \$1.5 million available, the CDBG Office would like to reissue the RFP as soon as possible.