



Interim General Manager
Larry D. Nelson, P.E.

Principal Engineer
Alan L. Larson, P.E.

Water Quality Manager
Joseph Grande

Interim Water Supply Manager
Kathy Cryan

Finance/Accounting Manager
Robin Piper

Customer Service Manager
Ken Key

Operations Manager
Dan Rodefeld

LEGISTAR NO.

MADISON WATER UTILITY

FUND BALANCE REPORT

July 22, 2008

	<u>Balance May 31</u>	<u>Balance June 30</u>
Operation and Maintenance Fund		
Reserve Account (Maximum \$150,000)	\$ 150,000.00	\$ 150,000.00
Special Redemption Fund		
Interest and Principal Account	\$ 3,137,494.18	\$ 3,716,794.18
Reserve Account (Maximum \$6,308,090.01)	\$ 6,308,090.01	\$ 6,308,090.01
Depreciation Fund ⁽¹⁾ (\$750,000 required by Bond Ordinance)	\$ 750,000.00	\$ 750,000.00
Construction Fund	\$10,640,993.00	\$ 9,953,133.00
Assessment Revolving Fund	\$ 243,229.19	\$ 243,229.19
Cash Flow Fund	\$ 500.00	\$ 500.00
PILOT Fund	\$ - 0 -	\$ - 0 -
Short Term Loan from City	\$ 3,575,000.00	\$ 3,575,000.00
Unrestricted Reserve Fund	\$ 11,195.25	\$ 11,195.25

⁽¹⁾ Transfer of funds to Construction Fund approved as needed.

Reporting special fund balances as specified in 1978 Waterworks Bond Ordinance.

Refer any questions to Robin Piper, Water Utility Finance/Accounting Manager, 266-4656.