



July 2014

**Attention: Please review the following important information regarding updates to your plan's investment options.**

Dear Plan Sponsor:

**This letter is to notify you that on or about November 14, 2014, the VT Calvert Equity Portfolio Fund, if currently available in your plan, will no longer be available as an investment option.** ICMA-RC, the investment adviser to the VantageTrust Company, recommended closing the fund and, after careful consideration, the Board of the VantageTrust Company approved the closure.

Unless you instruct us otherwise, on or about November 14, 2014, asset balances, future contributions, and current allocations to the closing fund will be directed to the replacement fund as shown below. **If not currently in your plan(s), the replacement fund will be added to your plan(s) prior to the transfer of assets. If there will be no transfer of assets, the replacement fund simply will be added to your plan(s). There is no action required.**

Closing Fund	Transfers to	Replacement Fund
VT Calvert Equity Portfolio Fund	➔	VT Parnassus Core Equity Fund

Alternatively, you may elect to transfer assets in the closing fund to another fund (or funds) currently in your lineup, or you may inquire about retaining the closing fund's assets outside the VantageTrust. If you would like to do so, or if you do not have assets in the closing fund and you do not want the VT Parnassus Core Equity Fund added to your plan(s), you must follow the instructions below:

- send an email to [CustomFundLineup@icmarc.org](mailto:CustomFundLineup@icmarc.org) by **September 15, 2014**;
- in the subject line, write **"VT Fund Updates"**; and
- in the email, include the full name(s) and number(s) of the plan(s) you are referencing and complete instructions. If your plan(s) do not have assets in the closing fund and you do not want the VT Parnassus Core Equity Fund added to the plan(s), please note this as well.

The enclosed Questions & Answers document provides additional information about the closing and the VT Parnassus Core Equity Fund. The *Making Sound Investment Decisions: A Retirement Investment Guide* dated June 1, 2014, also contains information about the replacement fund. You may access this document by logging in to EZLink at [www.icmarc.org](http://www.icmarc.org).

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Participants will be notified of these fund changes in advance and they will be informed about how to make their own changes by logging in to ICMA-RC's Account Access at [www.icmarc.org](http://www.icmarc.org) or by contacting our Investor Services team.

If you have any questions about these changes or about your current fund lineup, please log in to EZLink at [www.icmarc.org](http://www.icmarc.org). Within EZLink, you can utilize any of the "Contact Us" options, including the option to send an email directly to your Plan Sponsor Services team.

Sincerely,

A handwritten signature in black ink that reads "Renee Briggs". The signature is written in a cursive, flowing style.

Renee Briggs  
Vice President, Client Services  
ICMA-RC

*Disclosure:*

*Please read Making Sound Investment Decisions: A Retirement Investment Guide and the accompanying VantageTrust Fund Fees and Expenses document ("Guide") carefully for a complete summary of all fees, expenses, investment objectives and strategies, and risks. Investors should carefully consider this information before investing. For a current Guide, contact ICMA-RC by calling 800-669-7400 or log into your account at [www.icmarc.org](http://www.icmarc.org).*