

From: [David Boyden](#)
To: [Verbick, Jim](#)
Subject: Legistar 58773
Date: Wednesday, January 15, 2020 2:30:50 PM

Dear Jim,

As a business owner whose office looks at the back of the property at 924 Williamson Street, I must submit that after review of all available documentation on the Liquor license for the applicant Bahahri dba Canopy I am 100% opposed to the city approving the liquor license. The applicant lacks any experience in managing a large establishment serving alcohol, as well he is severely under-capitalized:

1. While I respect Mr. Carl's military service it has no bearing on the fact that he is 25 years old and has zero experience operating a nightclub. My mom was a corporal in US Army intelligence, she would not be qualified to be the Chief of Police in Madison.
2. The Canopy Nightclub venture is significantly underfunded. With cash resources that have been disclosed by Mr Carl and his manager " Steve" total approximately \$26,000, the lease shows a \$14,000 payment upfront for \$6,000 first month's rent and a \$8,000 security deposit, In two weeks the February rent is due of \$8,000 and on March 1st, \$9,850 is due. A total outlay of \$31,850. Thus all capital reserves are exhausted six weeks from the date of the.
3. The Canopy Club already has a website : <https://canopynightclub.com/> promoting the club and the consumption of alcohol.

I have over 35 years of experience as a financial consultant, business plan evaluator for Babson College, as well I am a Certified Fraud Examiner assisting clients in recovering in deceptive sales practices cases.

Thank you for your time,

David L. Boyden

Financial Consultant/Certified Fraud Examiner

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