

COMMUNITY DEVELOPMENT AUTHORITY
OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4576

Authorization of Submission of RAD/Section
18 Blend Application(s) for Gay Braxton
Apartments

Presented October 12, 2023
Referred _____
Reported Back _____
Adopted _____
Placed on File _____
Moved By _____
Seconded By _____
Yeas _____ Nays _____ Absent _____
Rules Suspended _____
Legistar File Number 80262

RESOLUTION

WHEREAS, the Rental Assistance Demonstration (“RAD”) Program/Section 18 Blend regulations promulgated by the U.S. Department of Housing and Urban Development (“HUD”) allow Public Housing Authorities the ability to convert funding into a financial platform that will provide for redevelopment of the building and predictable annual subsidies; and

WHEREAS, the Community Development Authority of the City of Madison (“CDA”) plans to redevelop and replace all existing public housing units located at the Triangle in multiple on-site phases; and

WHEREAS, Gay Braxton Apartments has been identified as the second phase of redevelopment by CDA and the Taking Shape development team, replacing 60 existing housing units with an equivalent number of newly constructed units (“Project”); and

WHEREAS, a percentage of the Project units are proposed to be disposed of through HUD’s Section 18 disposition process, as part of HUD’s RAD / Section 18 program; and

WHEREAS, the RAD/Section 18 Blend process will allow CDA to apply for 4% low-income housing tax credits and other public and private funding sources for the Project; and

WHEREAS, the CDA and Taking Shape team provided written notice to and held open meetings with Gay Braxton residents to review the planned Project and application process, and has considered resident comments in its decision making; and

WHEREAS, the CDA has consulted with and secured the support of City of Madison elected officials for submission of the necessary applications to HUD; and

WHEREAS, upon receiving RAD and Special Applications Center (“SAC”) disposition approvals from HUD, 100% of the resulting Project units will be removed from CDA’s public housing inventory and be converted to the Section 8 Project Based Voucher Program.

NOW, THEREFORE, BE IT RESOLVED that the CDA Board of Commissioners hereby authorizes CDA staff to submit applications and financing plans to HUD for the RAD conversion of the Project that includes the disposition of units through the Section 18 program.

BE IT FURTHER RESOLVED that the Executive Director and Chair are hereby authorized to execute and deliver all documents as are required to submit the RAD and Section 18 Demolition/Disposition Application(s) to SAC.

BE IT FINALLY RESOLVED that the Executive Director, Chair, and CDA staff are hereby authorized to take any and all actions, execute any and all documents and instruments, make any and all filings and reasonable expenditures and take any and all reasonable steps it deems to be necessary, desirable or appropriate in order to carry out the purpose and intent of the foregoing resolutions in a form approved by the City Attorney.