



Housing Initiatives, Inc.

1110 Ruskin St.

Madison, Wisconsin 53704

Phone: (608) 277-8330 ▪ Fax: (608) 277-1726 ▪ E-mail: housing@housinginit.org



Community
Shares of
Wisconsin

November 1, 2012

TO: City of Madison
CDBG Committee

RE: Request for funds to acquire a foreclosed multi-family housing unit.

As per instructions from the CDBG staff I am sending this letter as an addendum to our recent response to the yearly RFP for funding.

Housing Initiatives would like to receive funding to acquire two multi-family foreclosed housing units for the purpose of housing chronically mentally ill, homeless, low-income individuals or families.

I would like to request the maximum per unit allowed at this time but would negotiate this figure with your staff depending on the price for acquisition. We would finance any rehab and other soft costs through private financing.

Respectfully,

Dean Loumos
Executive Director