

Madison Metro Transit
Unaudited Financial Performance Report
Year-to-Date through December 31
All Modes

	2009 Actual	2010 Budget	2010 Actual	Over/Under Budget	Change from Prior Year
Passenger Revenue:					
Cash, Tickets, Passes:	\$ 5,671,811	\$ 6,235,600	\$ 5,768,679	\$ (466,921)	\$ 96,868
Unlimited Ride Passes:	\$ 4,646,766	\$ 5,072,400	\$ 5,259,794	\$ 187,394	\$ 613,027
Sub Total:	\$ 10,318,577	\$ 11,308,000	\$ 11,028,473	\$ (279,527)	\$ 709,895
Misc Revenue:					
Advertising:	\$ 392,980	\$ 420,000	\$ 400,375	\$ (19,625)	\$ 7,395
County:	\$ 3,494,152	\$ 3,414,500	\$ 3,701,707	\$ 287,207	\$ 207,554
Other Operating:	\$ 48,562	\$ 37,000	\$ 72,842	\$ 35,842	\$ 24,281
Non-Operating:	\$ 70,897	\$ 58,000	\$ 72,996	\$ 14,996	\$ 2,099
Sub Total:	\$ 4,006,591	\$ 3,929,500	\$ 4,247,920	\$ 318,420	\$ 241,329
Local Subsidies:					
City of Madison:	\$ 10,177,350	\$ 7,142,297	\$ 7,144,465	\$ 2,168	\$ (3,032,885)
Funding Partners:	\$ 3,142,168	\$ 3,010,000	\$ 2,860,000	\$ (150,000)	\$ (282,168)
Sub Total:	\$ 13,319,518	\$ 10,152,297	\$ 10,004,465	\$ (147,832)	\$ (3,315,053)
State Assistance:					
	\$ 17,167,320	\$ 17,504,400	\$ 17,505,072	\$ 672	\$ 337,752
Federal grant funding for capital maintenance					
	\$ 5,824,984	\$ 6,935,600	\$ 6,937,171	\$ 1,571	\$ 1,112,187
Total Revenue:	\$ 50,636,991	\$ 49,829,797	\$ 49,723,101	\$ (106,696)	\$ (913,890)
Salaries:					
Salaries/Wages:	\$ 22,610,786	\$ 23,100,000	\$ 23,009,373	\$ (90,627)	\$ 398,587
OT:	\$ 1,940,284	\$ 1,600,000	\$ 1,570,662	\$ (29,338)	\$ (369,622)
Workers Comp:	\$ 207,918	\$ 180,000	\$ 205,314	\$ 25,314	\$ (2,604)
Benefits:					
Health:	\$ 4,710,109	\$ 4,973,700	\$ 5,582,968	\$ 609,268	\$ 872,858
WI Retirement:	\$ 2,557,955	\$ 2,687,900	\$ 2,717,353	\$ 29,453	\$ 159,398
Other:	\$ 3,097,924	\$ 3,078,700	\$ 3,404,719	\$ 326,019	\$ 306,795
Sub Total:	\$ 35,124,977	\$ 35,620,300	\$ 36,490,389	\$ 870,089	\$ 1,365,412
Utilities:					
Natural Gas:	\$ 294,179	\$ 433,000	\$ 208,899	\$ (224,101)	\$ (85,279)
Electricity:	\$ 267,032	\$ 311,200	\$ 260,639	\$ (50,561)	\$ (6,392)
Telephone:	\$ 6,557	\$ 7,600	\$ 16,208	\$ 8,608	\$ 9,652
Other:	\$ 35,570	\$ 38,300	\$ 27,666	\$ (10,634)	\$ (7,904)
Building & Grounds:					
Repairs/Maintenance:	\$ 104,396	\$ 107,400	\$ 108,905	\$ 1,505	\$ 4,509
Supplies:	\$ 123,676	\$ 102,700	\$ 140,329	\$ 37,629	\$ 16,653
Services:	\$ 16,863	\$ 20,100	\$ 15,325	\$ (4,775)	\$ (1,537)
Rolling Stock/Support Equipment:					
Equip. Repairs/Maintenance:	\$ 263,620	\$ 293,300	\$ 290,684	\$ (2,616)	\$ 27,064
Parts:	\$ 815,909	\$ 858,200	\$ 690,858	\$ (167,342)	\$ (125,051)
Tires:	\$ 169,875	\$ 170,000	\$ 195,147	\$ 25,147	\$ 25,272
Equipment Supplies:	\$ 193,759	\$ 144,700	\$ 145,670	\$ 970	\$ (48,089)
Fuels, Oils, & Lubricants:	\$ 4,423,754	\$ 2,799,200	\$ 2,857,678	\$ 58,478	\$ (1,566,076)
Administrative:					
Insurance & Financial:	\$ 761,093	\$ 1,056,700	\$ 996,590	\$ (60,110)	\$ 235,497
Rentals/Leases:	\$ 165,634	\$ 158,800	\$ 168,437	\$ 9,637	\$ 2,804
Training:	\$ 35,501	\$ 30,000	\$ 34,552	\$ 4,552	\$ (949)
Supplies, Equipment and Services:	\$ 559,486	\$ 519,700	\$ 475,914	\$ (43,786)	\$ (83,572)
Operations:					
Paratransit Providers:	\$ 4,042,588	\$ 4,445,000	\$ 4,475,605	\$ 30,605	\$ 433,016
GAS / RSVP / Exc Rides:	\$ 628,161	\$ 615,000	\$ 633,519	\$ 18,519	\$ 5,358
Inter Departmental Charges:					
	\$ 768,423	\$ 715,700	\$ 792,143	\$ 76,443	\$ 23,720
Depreciation:					
	\$ 5,427,865	\$ 5,500,000	\$ 6,089,482	\$ 589,482	\$ 661,617
Interest and Bad Debt Expense:					
	\$ 418,553	\$ 404,413	\$ 406,204	\$ 1,791	\$ (12,349)
Total Operating Expenses:	\$ 54,647,470	\$ 54,351,313	\$ 55,520,844	\$ 1,169,531	\$ 873,374
Less Depreciation:					
	\$ (5,427,865)	\$ (5,500,000)	\$ (6,089,482)	\$ (589,482)	\$ (661,617)
Capital Debt:					
	\$ 961,066	\$ 894,784	\$ 924,056	\$ 29,272	\$ (37,010)
Local share of prepaid lease					
	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Assets:					
	\$ 812,995	\$ 403,000	\$ 34,644	\$ (368,356)	\$ (778,351)
Federal grant funding for fixed assets					
	\$ (747,937)	\$ (322,400)	\$ (27,715)	\$ 294,685	\$ 720,222
Total Expenditures:	\$ 50,245,728	\$ 49,826,697	\$ 50,362,347	\$ 535,650	\$ 116,618
Reserves generated (used)	\$ 391,262	\$ 3,100	\$ (639,246)	\$ (642,346)	\$ (1,030,508)

This statement is preliminary and unaudited. Significant adjustments can still occur.