

COMMUNITY DEVELOPMENT AUTHORITY
OF THE CITY OF MADISON, WISCONSIN

Resolution No. 4532

Approving the Community Development
Authority's 2023 Operating Budget.

Presented January 12, 2023
Referred _____
Reported Back _____
Adopted _____
Placed on File _____
Moved By _____
Seconded By _____
Yeas _____ Nays _____ Absent _____
Rules Suspended _____
Legistar File Number 75474

RESOLUTION

WHEREAS, the Community Development Authority (CDA) of the City of Madison has prepared an Operating Budget for fiscal year 2023 (Attachment A), which projects anticipated sources of income and expenditures necessary in the efficient and economical operation of housing for the purposes of servicing low-income families; and

WHEREAS, the Operating Budget is reasonable in that it indicates a source of funding adequate to cover all proposed expenditures, it does not provide for use of Federal funding in excess of that payable under the provisions of 24 CFR 990, and all proposed rental charges and expenditures are consistent with provisions of law and Annual Contributions Contracts; and

WHEREAS, Public Housing Authorities are required to submit a proposed operating budget for the Public Housing program (24 CFR 990.315) and for the Section 8 Program (24 CFR 982.152 and 982.157) to HUD for approval; and

WHEREAS, Madison General Ordinance 3.17(15) requires an annual Operating Budget to be established by the CDA and subject to approval of the City of Madison Finance Committee and the Common Council; and

WHEREAS, the City of Madison Common Council adopted the CDA Operating Budget as part of the City of Madison Executive Operating Budget on November 16, 2022.

NOW, THEREFORE, BE IT RESOLVED that the CDA Board of Commissioners hereby approves the Operating Budget for fiscal year 2023 as adopted by the City of Madison Common Council, and subject to HUD allocations and U.S. Congressional appropriations.