

**MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
February 2022**

	February 2022				Year to Date 2022					February 2021			Year to Date 2021					
	Actual# of Events	Actual Revenue	Budgeted # of Events	Budgeted Revenue	Monthly Budget Variance	YTD Actual # of Events	YTD Actual Revenues	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	February 2021 Actual Revenue	Feb 21 vs. Feb '22 Event # Variance	Feb '21 Actual to Feb '22 Actual	YTD # of Events 2021	YTD 2021 Actual Revenue	YTD 21 vs. YTD 22 Event # Variance	YTD '21 Actual to YTD '22 Actual
REVENUES:																		
Events	27	\$117,000	39	\$208,000	-44%	46	\$320,000	69	\$406,000	-21%	15	\$59,000	80%	98%	25	\$61,000	84%	425%
Ancillary		9,000		10,000	-10%		15,000		18,000	-17%		3,000		200%		4,000		275%
TOTAL OPERATING REVENUES:		\$126,000		\$218,000	-42%		\$335,000		\$424,000	-21%		\$62,000		103%		\$65,000		415%
EXPENDITURES:																		
Wages & Benefits		\$428,000		\$384,000	11%		\$584,000		\$533,000	10%		\$332,000		29%		\$478,000		22%
Purchased Services		90,000		\$96,000	-6%		\$161,000		\$190,000	-15%		64,000		41%		\$116,000		39%
Purchased Supplies		19,000		\$23,000	-17%		\$28,000		\$33,000	-15%		9,000		111%		\$12,000		133%
Inter-D Charges		45,000		\$45,000	0%		90,000		90,000	0%		47,000		0%		94,000		-4%
Capital Outlay		-		\$0	0%		-		0	0%		-			-			
TOTAL OPERATING EXPENDITURES:		\$582,000		\$548,000	6%		\$863,000		\$846,000	2%		\$ 452,000		29%		\$ 700,000		23%
Income (Loss) from Operations		(\$456,000)		(\$330,000)	38%		(\$528,000)		(\$422,000)	25%		(\$390,000)		17%		(\$635,000)		-17%
PILOT		(\$28,000)		(\$28,000)			(\$56,000)		(\$56,000)			(28,000)				(56,000)		
Net Operating Income (Loss)		(\$484,000)		(\$358,000)			(\$584,000)		(\$478,000)			(\$418,000)				(\$691,000)		
Transient Occupancy Tax Transfer		\$358,000		\$358,000			\$478,000		\$478,000			\$388,000				\$570,000		
Revenue Over (Under) Expenditures		(\$126,000)		\$0			(\$106,000)		\$0			(\$30,000)				(\$121,000)		

Preliminary draft prepared as of March 16, 2022

Extraordinary Items

Budgeted numbers are our "As Adopted" budget
5 Banquets actual vs. 8 budgeted
5 Meetings actual vs. 10 budgeted