



Department of Planning & Community & Economic Development
Community Development Division
Community Development Block Grant Office



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MEMO

To: CDBG Committee

From: Linette Rhodes, Community Development Division

Date: March 28, 2013

RE: Acceptance of WI Division of Housing, Housing Cost Reduction Initiative Award

In November of 2012 the Community Development Division submitted an application to the State of Wisconsin's Department of Housing, Housing Cost Reduction Initiative grant program. We recently received notification that City of Madison has been awarded \$310,000 to support the City's efforts to provide down payment and closing cost assistance to low and moderate-income home buyers. These funds will be implemented over the next 2 years as part of the City's HOME BUY program.

The attached resolution provides authorization for the City to accept this grant award, and the CDBG Committee's approval is requested in order to introduce the resolution to the Common Council at the meeting scheduled for April 16, 2013.

Child Care

Community
Resources

Community
Development
Block Grant

Madison Senior
Center

Green Madison