



Item 11.

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LEGISTAR NO. _____

MADISON WATER UTILITY
FUND BALANCE REPORT

September 16, 2008

	<u>Balance July 31</u>	<u>Balance August 31</u>
Operation and Maintenance Fund		
Reserve Account (Maximum \$150,000)	\$ 150,000.00	\$ 150,000.00
Special Redemption Fund		
Interest and Principal Account	\$ 2,164,188.75	\$ 2,788,488.75
Reserve Account (Maximum \$6,308,090.01)	\$ 6,308,090.01	\$ 6,308,090.01
Depreciation Fund ⁽¹⁾ (\$750,000 required by Bond Ordinance)	\$ 750,000.00	\$ 750,000.00
Construction Fund	\$ 9,230,548.00	\$ 8,090,973.00
Assessment Revolving Fund	\$ 243,229.19	\$ 243,229.19
Cash Flow Fund	\$ 500.00	\$ 500.00
PILOT Fund	\$ - 0 -	\$ - 0 -
Short Term Loan from City	\$ 3,575,000.00	\$ 3,575,000.00
Unrestricted Reserve Fund	\$ 11,195.25	\$ 11,195.25

⁽¹⁾ Transfer of funds to Construction Fund approved as needed.

Reporting special fund balances as specified in 1978 Waterworks Bond Ordinance.

Refer any questions to Robin Piper, Water Utility Finance/Accounting Manager, 266-4656.