HUSCH BLACKWELL

Eric M. McLeod Partner

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DEGETVED

JAN 29 2019

MADISON CITY CLERK

January 29, 2019

VIA HAND-DELIVERY

City Clerk
City of Madison
210 Martin Luther King Jr. Blvd.
Room 103
Madison, WI 53703

Re:

Veritas Village, LLC

Parcel No. 0709-133-0110-0

Dear Sir or Madam:

On behalf of Veritas Village, LLC, and pursuant to Wis. Stat. § 74.37, we file this claim for an excessive assessment against the City of Madison ("City") to recover that amount of the general property tax imposed on the above-referenced parcel of real property ("Property") because the City's January 1, 2018 assessment (the "2018 Assessment") was excessive.

The City's 2018 Assessment exceeded the Property's fair market value by no less than \$10,980,000. Accordingly, Veritas Village's refund claim is in the amount of no less than \$247,214.50, plus interest as provided by law.

Veritas Village has complied with the procedures for objecting to the 2018 Assessment under Wis. Stat. § 70.47 and, in particular, timely appealed the assessment to the Board of Review. Veritas Village has not contested the 2018 Assessment of the Property under Wis. Stat. §§ 70.47(13) (action for certiorari) or 70.85 (review by the Wisconsin Department of Revenue).

Despite the excessive assessment of the Property, Veritas Village has timely paid the tax alleged to be due.

DocID: 4834-0188-6854.1

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By this letter, Veritas Village has stated a valid claim to recover taxes paid with respect to an excessive assessment on the Property for the 2018 tax year. Veritas Village respectfully requests that the City act on this claim within 90 days from the date of service thereof.

Please contact the undersigned with any questions regarding this matter.

Sincerely,

Eric M. McLeod

SRS

cc: Veritas Village, LLC